



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

SOUTHERN NEVADA TRADES HIGH SCHOOL

NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) will conduct a virtual public meeting on ***Monday, May 12, 2025***, beginning at 5:30pm at our school site 1580 Bledsoe Lane, Las Vegas, NV 89110 and the following Google Meets link:

meet.google.com/kpn-jnnk-pwx

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

Public Comment: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line: +1 626-346-9543
PIN: 170 687 012#

Finally, public comment may also be submitted in writing via email at snthinfo@gmail.com and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comment will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

Board Members:

Officers: Brett Willis, Chair; Rebecca Merrihew, Vice Chair; Lisa Jones, Treasurer; Kelly Gaines, Secretary.

Directors: Kara Arenas, Tina Frias, Amber Hogan, Charles Landon, Tina Morgan, Kelly Suiter, Michael Van, Dan Wright & Carlos Zuluaga

Guests:

Bob DeRuse, Advisory Board

Nicholas Mawad, EdTec

SNTHS Staff:

Julie Carver, Executive Director

Candi Wadsworth, Principal



AGENDA

- 1) Call to Order & Roll Call.
- 2) Public Comment #1.
Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.
- 3) Approval of April SNTHS Board Meeting Minutes. The Board will review and possibly approve the minutes of the April 14, 2025, Board meeting. Brett Willis, Chair. ***For Possible Action.***
- 4) Committee Reports. ***Information/Discussion***
 - a. Finance, Lisa Jones, Treasurer
 - b. CTE Build, Rebecca Merrihew, Vice Chair
- 5) FY 2025-26 Final Budget. Nicholas Mawad will present the budget due to NDE by June 8th. ***For Possible Action***
- 6) March 2025 Financials. Nicholas Mawad will present the financials and cash flow to the Board for approval. ***For Possible Action***
- 7) Cash Flow Options. Brett Willis will present options to the Board for managing cash flow including: revisiting Red Hook's loan. ***For Possible Action***
- 8) SPCSA Meeting Update. Board Chair Brett Willis will share an update from the April SPCSA meeting relative to the school's financial framework. ***Information/Discussion***
- 9) Board Member Terms and Elections. Board Chair Brett Willis will discuss the members whose term is up and discuss if they choose to stand for election for a successive term. ***For Possible Action***
- 10) Officer Elections. Board Chair Brett Willis will invite discussion on the slate of officer to be elected in our June Meeting. ***Information/Discussion.***
- 11) Board Calendar. Board Chair Brett Willis will present the 2025-26 for discussion and possible approval. ***For Possible Action***
- 12) CSP Spring Visit 2 Report. Executive Director Julie Carver will share the results of the Opportunity180 Final CSP visit. ***Information/Discussion***
- 13) Principal's Report. Principal Candi Wadsworth will provide the Board with information and updates
 - Teacher Appreciation
 - Building Update



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14) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. Julie Carver, Executive Director. ***Information/Discussion***

- Legislative Update
- Internships
- Fundraising
- Enrollment
- Tours and Outreach

Public Comment #2.

Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.

15) Adjournment.

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Julie Carver, Executive Director via email at snthsinfo@gmail.com, or via phone at 702-758-3512.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before May 7, 2025, as follows:

At the Southern Nevada Trades High School website <https://www.snvtradeshighschool.org/>
and

At the State of Nevada's official website, <https://notice.nv.gov/>



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

DECLARATION OF POSTING

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before May 7, 2025, this Public Notice and Agenda was posted at the above-referenced websites and locations.

Julie Camar

Southern Nevada Trades High School

Southern Nevada Trades HS

Financial Update

NICK MAWAD

MAY 12, 2025



Contents

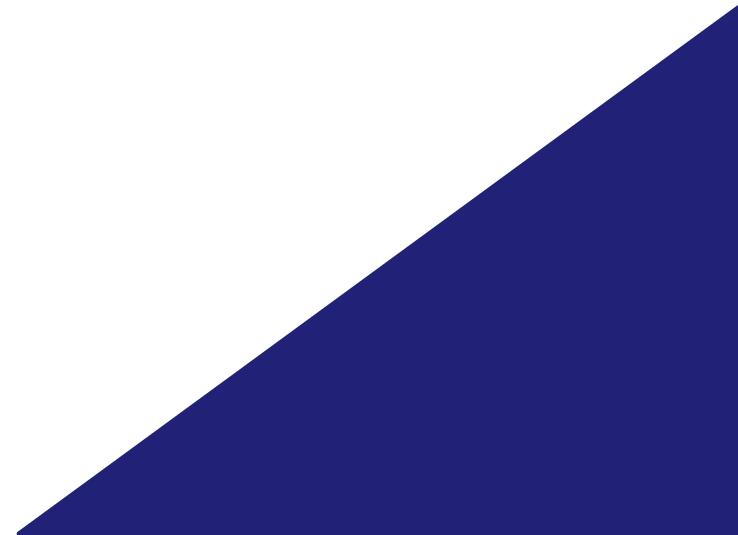


- **March 2025 Financials**

- March 2025 Revenue
- Fundraising Progress YTD
- March 2025 Expense
- 2024–25 Forecast Update
- 2024–25 Cash Flow Projection
- Balance Sheet as of March 2025

- **2025–26 Final Budget**

- Budget Development Process
- 2025–26 Final Budget: Revenue Assumptions
- 2025–26 Final Budget: Expense Assumptions – Payroll
- 2025–26 Final Budget: Expense Assumptions – Other
- Final vs. Tentative Budget Adjustments
- 2025–26 Final Budget
- State Budget Unknowns
- Budget Opportunities and Risks



March 2025 Financials



March 2025 Revenue Breakdown



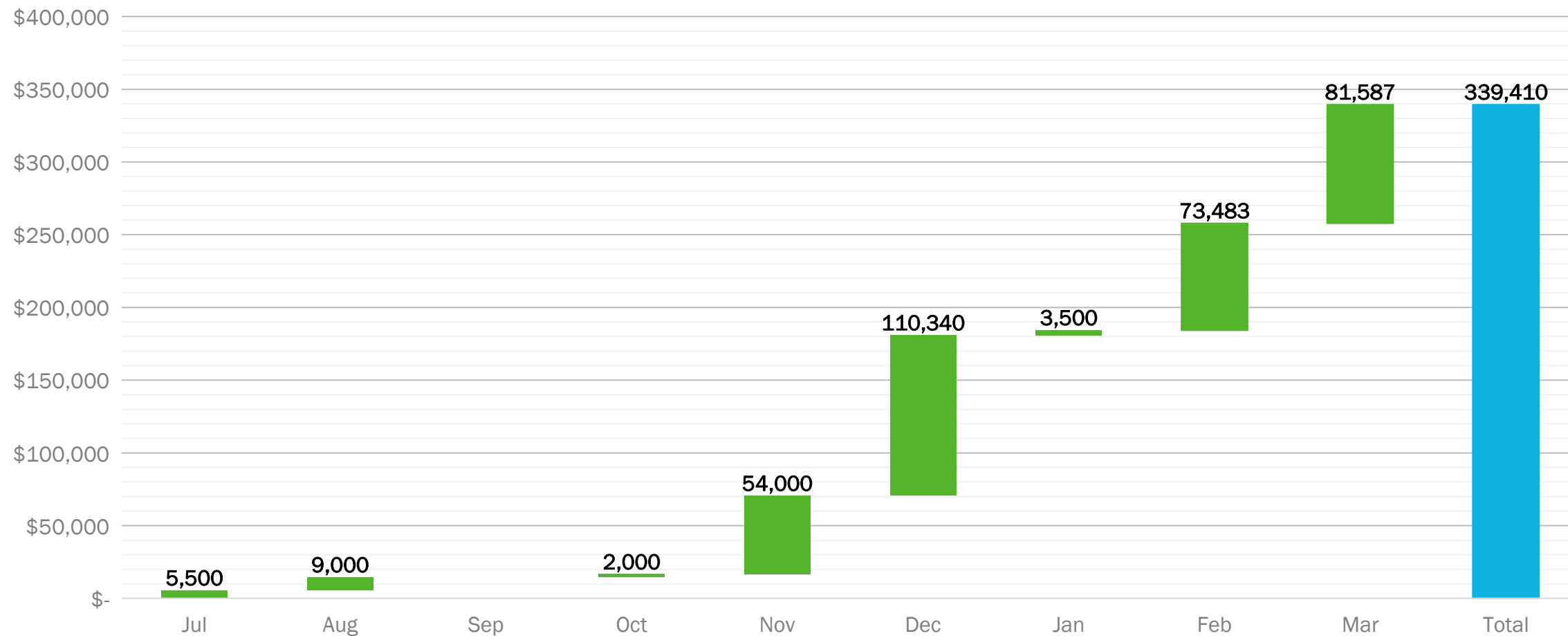
Earned \$255,291 of Revenue in March

Revenue Source	Amount	Description
Local Revenue	\$81,706	Fundraising
PCFP Base Funding	\$143,767	Q3 ADE – 183.3
Other PCFP Funding	\$8,786	ELL & At-Risk
Federal Revenue	\$21,031	SPED and NSLP reimbursement
Total Revenue	\$255,291	

Fundraising Progress YTD



\$339k collected through March, additional \$112k is expected April–June



March 2025 Expense Breakdown



Incurred \$259,219 of Expense in March

Expense Category	Amount	Description
Salaries & Benefits	\$140,512	Standard monthly
Property Expense	\$11,362	Utilities, copier lease
Services	\$89,462	Substitutes, SPED contractors, student transportation
Supplies	\$17,583	Various supplies, monthly food bill
Miscellaneous	\$301	Depreciation & credit card fees
Total Expense	\$259,219	

2024-25 Forecast Update

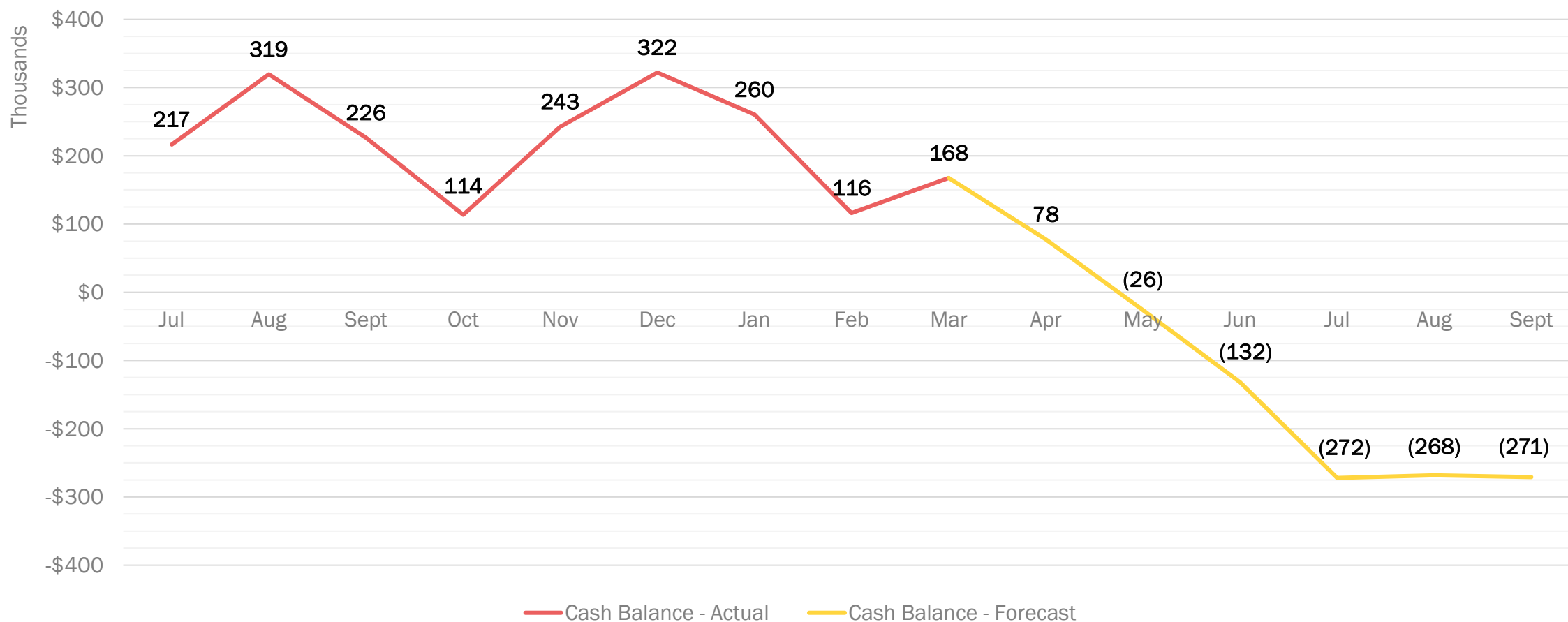


Bottom line projected -\$562k (compared to \$3k at Tentative Budget) – based on committed Fundraising April-June

		2024-25	2024-25	Variance
		Previous Forecast	Current Forecast	
Revenue	Revenue from Local Sources	1,010,113	453,445	(556,668)
	State Revenue	2,216,635	2,221,037	4,402
	Federal Revenue	601,258	589,556	(11,702)
	Total Revenue	3,828,006	3,264,037	(563,969)
Expenses	Personnel Services-Salaries	1,224,703	1,199,120	25,584
	Personnel Services-Employee Benefits	559,299	551,321	7,979
	Professional and Tech Services	237,183	294,436	(57,253)
	Property Services	925,453	905,753	19,700
	Other Services	279,873	282,873	(3,000)
	Supplies	585,855	580,378	5,478
	Depreciation Expense	1,661	1,661	-
	Debt Service and Miscellaneous	10,772	10,980	(208)
	Total Expenses	3,824,799	3,826,520	(1,721)
	Net Income – Government-Wide	3,207	(562,483)	(565,690)
	Beginning Balance (Audited)	(633,190)	(633,190)	-
	Net Income – Government-Wide	3,207	(562,483)	(565,690)
	Ending Fund Balance (incl. Depreciation)	(629,983)	(1,195,673)	(565,690)
	Ending Fund Balance as % of Expenses	-16.5%	-31.2%	-14.8%

2024-25 Cash Flow Projection

Ended March with \$168k, additional \$112k in committed Donations is included April-July, additional need is \$132k by June and \$272k by July



Balance Sheet as of March 2025



Shows what SNTHS owns and owes as of 3/31/25

		June 2024	March 2025	YTD Change
Assets	Cash Balance	379,577	167,544	(212,033)
	Accounts Receivable	130,053	197,421	67,368
	Other Current Assets	189,944	89,932	(100,012)
	Fixed Assets	40,039	38,793	(1,246)
	ROU Assets	25,519,025	25,519,025	-
	Deferred PERS Assets	140,622	140,622	-
	Total Assets	26,399,260	26,153,337	(245,923)
Liabilities & Equity	Accounts Payable	-	40,655	40,655
	Other Current Liabilities	55,643	50,000	(5,643)
	PERS Liability	18,739	63,298	44,559
	Deferred Revenue	55,376	-	(55,376)
	Loans Payable (Long-Term)	26,902,693	26,902,693	-
	Beginning Net Assets	690,575	(633,190)	(1,323,766)
	Net Income (Loss) to Date	(1,323,766)	(270,118)	1,053,647
	Total Liabilities & Equity	26,399,260	26,153,337	(245,923)

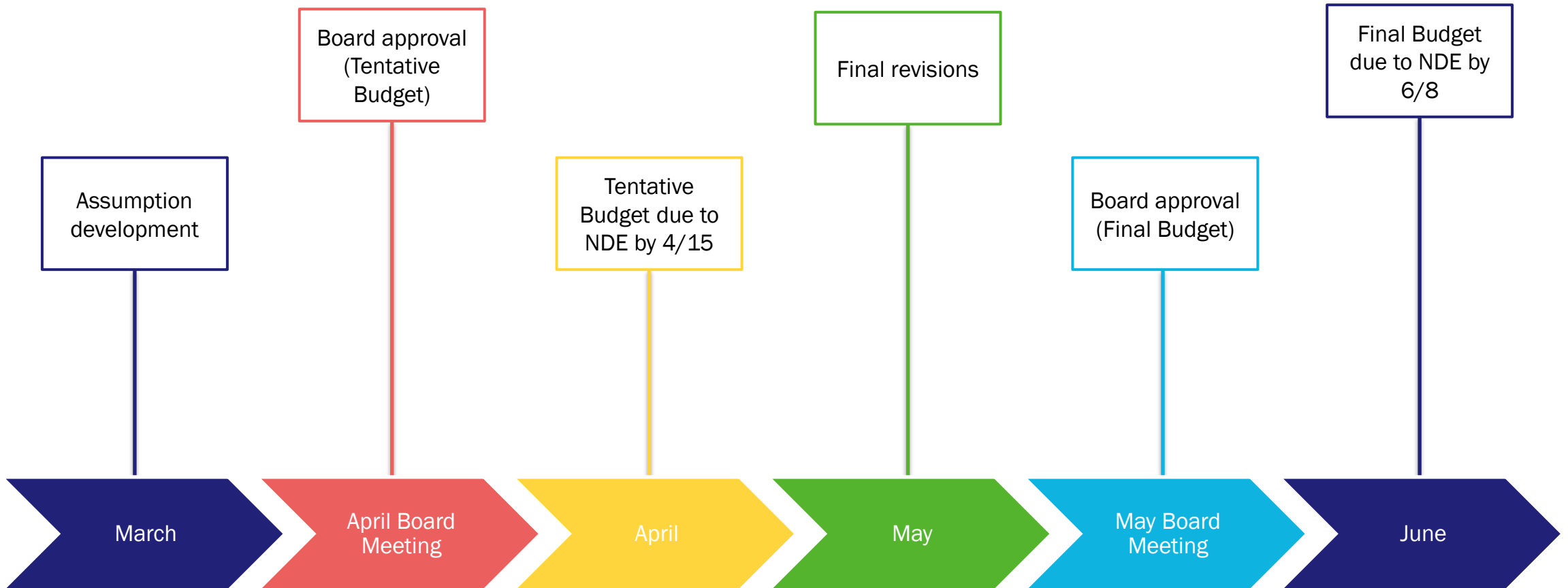
Cash balance of \$168k
AR balance – March PCFP, January & February CSP
Current Liabilities – AP, February/March PERS, & ACE

2025–26 Final Budget



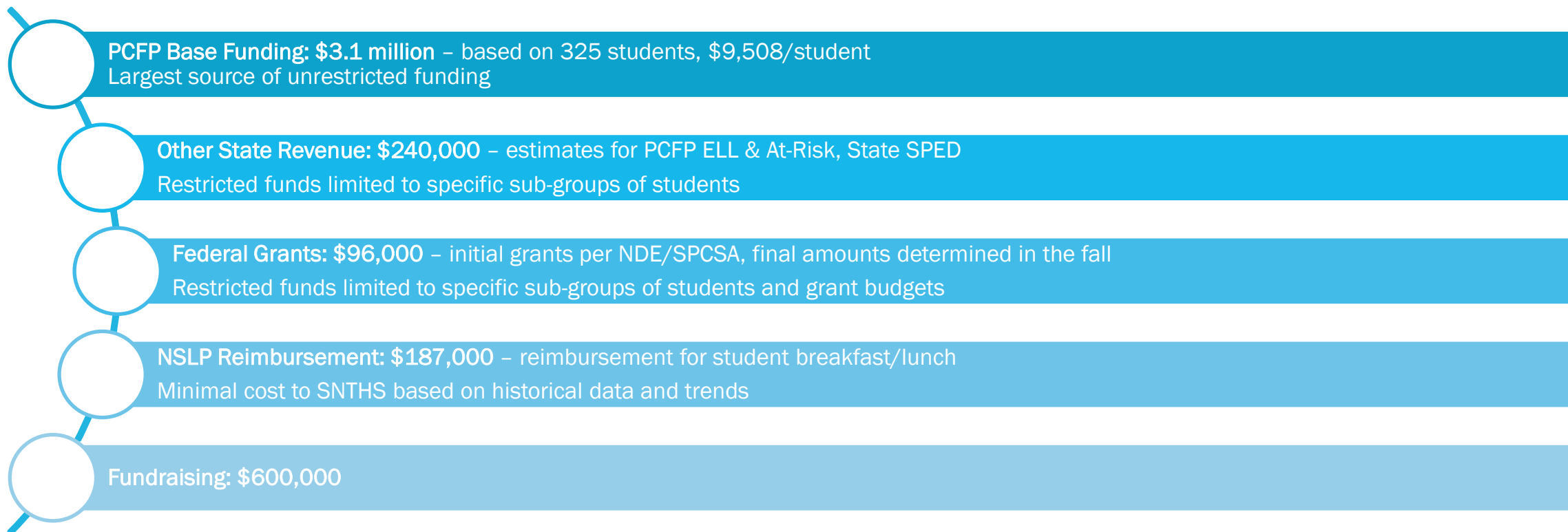
Budget Development Process

Final Budget due June 8th



2025–26 Final Budget: Revenue Assumptions

\$4.2 million in Total Revenue – sources outlined below



No remaining CSP funds
State Transportation funds not included – pending legislature action

2025–26 Final Budget: Expense Assumptions – Payroll

Includes 26.5 total FTE, year-over-year increase of 6, mostly Academic Faculty

Position	2024–25 FTE	2025–26 FTE
Administrators	3	3
Office/Operations	3.5	4.5
Academic Faculty	14	19
Total	20.5	26.5

Approximately \$2.22 million in staff salaries and benefits (53% of Total Expense)

2025–26 Final Budget: Expense Assumptions – Other

\$1.97 million in Other Expenses (47% of Total Expenses)

Rent – \$840,000	<ul style="list-style-type: none">• Per lease - \$84k/month• August and September abated – will help with BOY cash flow
Facilities – \$137,000	<ul style="list-style-type: none">• Utilities includes Electricity, Gas, Water, Trash• Facility Repairs & Maintenance costs
Transpor. – \$260,000	<ul style="list-style-type: none">• Per vendor quote• Compared to \$175,000 for FY25
Supplies – \$364,000	<ul style="list-style-type: none">• Majority is Student Food (reimbursable)• 12th grade curriculum, General Supplies, software, etc.
Contractors – \$242,000	<ul style="list-style-type: none">• Includes SPED, substitutes, business services, marketing, audit, legal services, etc.

Final vs. Tentative Budget Adjustments

Final Budget very similar to previous version, bottom line decreases from \$40k to \$20k

What?	Why?	Financial Impact
Student Transportation	Received quote from vendor	-\$60k
Salaries & Benefits	Adjusted start date for new employees	+\$37k
Other Expenses	More refined estimates for supplies, furniture, curriculum, and depreciation	+\$3k

2025-26 Final Budget

FY26 Net Income projected \$20k based on aforementioned assumptions

		2024-25	2025-26	Variance
Revenue		Current Forecast	Final Budget	
	Revenue from Local Sources	453,445	600,000	146,555
	State Revenue	2,221,037	3,330,136	1,109,100
	Federal Revenue	589,556	282,593	(306,963)
	Total Revenue	3,264,037	4,212,729	948,692
Expenses	Personnel Services-Salaries	1,199,120	1,486,008	(286,888)
	Personnel Services-Employee Benefits	551,321	733,694	(182,373)
	Professional and Tech Services	294,436	251,259	43,177
	Property Services	905,753	992,913	(87,160)
	Other Services	282,873	369,365	(86,493)
	Supplies	580,378	358,250	222,128
	Depreciation Expense	1,661	1,661	-
	Debt Service and Miscellaneous	10,980	-	10,980
	Total Expenses	3,826,520	4,193,150	(366,629)
	Net Income - Government-wide	(562,483)	19,579	582,062
	Beginning Balance (Audited)	(633,190)	(1,195,673)	(562,483)
	Net Income - Government Wide	(562,483)	19,579	582,062
Ending Fund Balance (incl. Depreciation)		(1,195,673)	(1,176,094)	19,579
Fund Basis Adjustments:				
	Depreciation	1,661	1,661	-
Net Income - Fund Basis		(560,822)	21,240	582,062
	Beginning Fund Balance - Fund Basis	569,815	8,993	(560,822)
Ending Fund Balance - Fund Basis		8,993	30,233	21,240

State Budget Unknowns

Still several unknowns at the state level, will need to amend budget in the Fall

PCFP Base Rate

- Increased from \$7,300/ADE in FY23 to current rate of \$9,414/ADE
- SNTHS' largest source of unrestricted funds

Charter School Transportation Funds

- \$14 million allocated for FY24 and FY25, grant expires this year
- Proposal to extend into FY26 and beyond

\$250 million for 'Raises for Teachers/Staff'

- Two-year grant passed in 2023, charter schools were excluded
- Currently disagreement in legislature on whether to include charters in this cycle

Budget Opportunities and Risks

There are opportunities for budget improvement, but significant risks also remain

Budget Opportunities

- Additional PCFP funding
- Extension of State Transportation Grant
- Construction Commission Grant (Round 3)
- Enrollment

Budget Threats

- Cash flow projected negative
- Tight budget line-items
- Fundraising required to cover operational costs
- Enrollment

Exhibits



Southern Nevada Trades High School
Income Statement
As of Mar FY2025

										Actual						YTD		Budget & Forecast						
														Previous Forecast vs. Current Forecast		Current Forecast Remaining		% Current Forecast Spent						
										Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Actual YTD	Previous Forecast	Current Forecast			
SUMMARY																								
Revenue																								
Revenue from Local Sources										5,538	9,113	110	2,096	55,380	110,350	3,504	73,750	81,706	341,546	1,010,113	453,445	(556,668)	111,899	75%
State Revenue										210,079	170,264	172,203	174,714	170,891	172,831	174,866	327,554	152,554	1,725,956	2,216,635	2,221,037	4,402	495,081	78%
Federal Revenue										211,577	32,509	23,562	105,765	23,799	73,028	25,071	35,213	21,031	551,555	601,258	589,556	(11,702)	38,000	94%
Total Revenue										427,194	211,886	195,875	282,575	250,070	356,209	203,441	436,517	255,291	2,619,057	3,828,006	3,264,037	(563,969)	644,980	80%
Expenses																								
Personnel Services-Salaries										96,857	102,083	101,824	102,434	100,184	100,184	92,059	100,591	96,981	893,195	1,224,703	1,199,120	25,584	305,924	74%
Personnel Services-Employee Benefits										40,286	51,060	43,291	47,289	48,401	45,772	44,480	44,965	43,530	409,075	559,299	551,321	7,979	142,246	74%
Professional and Tech Services										17,293	20,104	21,684	42,794	13,928	9,816	27,772	33,459	45,288	232,139	237,183	294,436	(57,253)	62,296	79%
Property Services										48,552	22,038	93,971	15,820	87,280	89,853	89,736	169,588	11,362	628,200	925,453	905,753	19,700	277,553	69%
Other Services										1,921	26,701	26,459	15,446	42,073	23,934	24,698	26,226	44,173	231,632	279,873	282,873	(3,000)	51,241	82%
Supplies										235,283	13,205	68,823	59,706	28,285	19,411	10,644	29,937	17,583	482,878	585,855	580,378	5,478	97,500	83%
Depreciation Expense										-	-	-	-	-	831	138	138	138	1,246	1,661	1,661	-	415	75%
Debt Service and Miscellaneous										-	1,071	7,484	606	140	925	285	136	162	10,810	10,772	10,980	(208)	170	98%
Total Expenses										440,192	236,263	363,536	284,096	320,291	290,725	289,813	405,041	259,219	2,889,176	3,824,799	3,826,520	(1,721)	937,344	76%
Net Income – Government-Wide										(12,999)	(24,377)	(167,661)	(1,521)	(70,221)	65,483	(86,372)	31,476	(3,928)	(270,118)	3,207	(562,483)	(565,690)	(292,365)	
Fund Balance																								
Beginning Balance (Audited)																								
Net Income – Government-Wide																								
Ending Fund Balance																								
Total Revenue Per ADE																								
Total Expenses Per ADE																								
Net Income Per ADE																								
Fund Balance as a % of Expenses																								

Southern Nevada Trades High School
Income Statement
As of Mar FY2025

KEY ASSUMPTIONS

Enrollment Breakdown
Enrollment Summary
9-12

Total ADE

Actual										YTD	Budget & Forecast				
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
											186	186	-		
											186	186	-		

Southern Nevada Trades High School
Income Statement
As of Mar FY2025

Actual										YTD		Budget & Forecast			
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE															
Revenue from Local Sources															
1500	Investment Income	38	113	110	96	62	5	4	4	434	450	450	-	16	97%
1900	Other Local Revenue	-	-	-	-	-	5	-	264	384	5	384	379	-	100%
1920	Contributions and Donations From Private Sources	5,500	9,000	-	2,000	54,000	110,340	3,500	73,483	339,410	1,008,340	451,293	(557,047)	111,883	75%
1980	Refund of Prior Year's Expenditures	-	-	-	-	1,318	-	-	-	1,318	1,318	1,318	-	-	100%
SUBTOTAL - Revenue from Local Sources										341,546	1,010,113	453,445	(556,668)	111,899	75%
Intermediate Revenue Sources															
SUBTOTAL - Intermediate Revenue Sources										-	-	-	-	-	
State Revenue															
3110.201	PCFP - Base Funding	145,917	145,917	145,917	148,427	146,545	146,545	135,436	143,767	1,302,239	1,751,004	1,751,004	-	448,765	74%
3200	State Funds & Grants-in-Aid	55,376	-	17,500	17,500	-	17,500	15,083	175,000	297,959	297,959	302,361	4,402	4,402	99%
3254	PCFP - ELL	2,471	2,471	2,471	2,471	2,471	2,471	2,471	2,471	22,241	29,652	29,652	-	7,411	75%
3255	PCFP - FRL	6,315	6,315	6,315	6,315	6,315	6,315	6,315	6,315	56,837	75,780	75,780	-	18,943	75%
3270	State SpEd	-	15,560	-	-	15,560	-	15,560	-	46,681	62,240	62,240	-	15,559	75%
SUBTOTAL - State Revenue										1,725,956	2,216,635	2,221,037	4,402	495,081	78%
Federal Revenue															
4500.633	Title I	-	-	-	-	-	25,443	-	7,500	32,943	37,943	37,943	-	5,000	87%
4500.639	IDEA	-	-	-	-	10,000	-	-	8,963	18,963	18,735	18,963	228	-	100%
4500.658	Title III-LEP	-	-	-	-	-	-	1,691	-	1,691	1,691	1,691	-	-	100%
4500.661	CSP	211,577	32,509	17,673	79,519	13,799	24,524	13,799	16,402	409,802	409,000	409,802	802	-	100%
4500.688	McKinney Vento Homeless Education Funds	-	-	190	-	-	-	-	-	190	190	190	-	-	100%
4500.709	Title II	-	-	-	-	-	-	-	-	-	-	-	-	-	
4500.742	ESSER III	-	-	5,699	-	-	-	-	-	5,699	5,699	5,699	-	-	100%
4500.802	NSLP	-	-	-	26,247	-	23,061	9,581	11,311	82,267	128,000	115,267	(12,733)	33,000	71%
SUBTOTAL - Federal Revenue										551,555	601,258	589,556	(11,702)	38,000	94%
TOTAL REVENUE										2,619,057	3,828,006	3,264,037	(563,969)	644,980	80%

Southern Nevada Trades High School
Income Statement
As of Mar FY2025

Actual										YTD		Budget & Forecast													
										Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent										
										Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar							
EXPENSES																									
Personnel Services-Salaries																									
101	Salaries-Teachers	54,934	59,548	59,267	60,381	59,309	59,309	51,184	57,524	55,938	517,393	729,203	698,620	30,584	181,227	74%									
102	Salaries-Instructional Aides	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	30,000	40,000	40,000	-	10,000	75%									
104	Salaries-Licensed Administration	7,875	7,875	7,875	7,875	7,875	7,875	7,875	7,875	7,875	70,875	94,500	94,500	-	23,625	75%									
105	Salaries-Non-licensed Administration	17,667	17,667	17,667	17,667	17,667	17,667	17,667	18,917	17,667	160,250	212,000	214,500	(2,500)	54,250	75%									
106	Salaries-Other Licensed Staff	5,583	5,583	5,583	5,583	5,583	5,583	5,583	5,583	5,583	50,250	67,000	67,000	-	16,750	75%									
107	Salaries-Other Classified/Support Staff	7,465	8,076	8,099	7,594	6,417	6,417	6,417	7,359	6,585	64,428	82,000	84,500	(2,500)	20,072	76%									
SUBTOTAL - Personnel Services-Salaries		96,857	102,083	101,824	102,434	100,184	100,184	92,059	100,591	96,981	893,195	1,224,703	1,199,120	25,584	305,924	74%									
Personnel Services-Employee Benefits																									
210	Employee Benefits - Group Insurance	5,981	14,483	9,186	10,118	11,506	10,712	10,804	10,690	8,064	91,542	121,800	121,800	-	30,258	75%									
220	Employee Benefits - Social Security Contributions	309	362	377	346	273	273	136	58	10	2,145	310	465	(155)	(1,680)	461%									
230	Employee Benefits - Retirement Contributions	30,250	31,643	30,394	31,845	31,845	31,845	29,730	30,027	31,427	279,008	382,983	375,322	7,661	96,314	74%									
240	Employee Benefits - Medicare Payments	1,378	1,454	1,450	1,460	1,428	1,428	1,311	1,435	1,383	12,726	17,758	17,387	371	4,661	73%									
260	Employee Benefits - Unemployment Compensation	2,367	3,119	1,883	1,821	1,615	1,514	2,499	2,755	2,647	20,221	25,584	25,471	113	5,250	79%									
270	Employee Benefits - Workers Compensation	-	-	-	1,699	1,734	-	-	-	-	3,433	10,864	10,876	(12)	7,443	32%									
SUBTOTAL - Personnel Services-Employee Benefits		40,286	51,060	43,291	47,289	48,401	45,772	44,480	44,965	43,530	409,075	559,299	551,321	7,979	142,246	74%									
Professional and Tech Services																									
310	Office/Administrative Services	245	249	166	171	166	201	206	508	278	2,190	4,464	4,464	-	2,273	49%									
320	Professional Educational Services	-	-	11,685	6,415	6,700	570	9,067	17,049	36,324	87,810	66,691	112,805	(46,114)	24,995	78%									
331	Training & Development Services - Teachers	5,699	1,097	-	597	-	-	574	-	-	7,967	10,000	10,000	-	2,033	80%									
340	Other Professional Services	5,000	500	-	11,500	1,229	1,198	12,092	-	220	31,738	32,125	32,125	-	387	99%									
340.1	Business Service Fees	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	52,500	70,000	70,000	-	17,500	75%									
345	Marketing Services	516	12,425	-	12,425	-	426	-	9,969	1,170	36,930	35,791	46,930	(11,139)	10,000	79%									
350	Technical Services	-	-	4,000	5,853	-	1,589	-	100	1,463	13,005	15,442	15,442	-	2,437	84%									
352	Other Technical Services	-	-	-	-	-	-	-	-	-	-	2,670	2,670	-	2,670	0%									
SUBTOTAL - Professional and Tech Services		17,293	20,104	21,684	42,794	13,928	9,816	27,772	33,459	45,288	232,139	237,183	294,436	(57,253)	62,296	79%									
Property Services																									
410	Utility Services	31	3,796	7,458	94	2,844	6,602	1,344	3,376	2,544	28,089	52,800	44,000	8,800	15,911	64%									
411	Water and Sewer	-	1,462	586	657	575	375	371	398	348	4,773	12,000	8,000	4,000	3,227	60%									
421	Garbage and Disposal	-	-	388	1,771	-	45	1,544	-	91	3,839	14,400	7,500	6,900	3,661	51%									
422	Janitorial and Custodial Services	2,723	-	-	-	1,560	-	-	-	-	4,283	6,283	6,283	-	2,000	68%									
430	Repairs and Maintenance Services	2,805	14,980	2,497	3,027	479	740	480	1,805	3,607	30,420	35,000	35,000	-	4,580	87%									
441	Rent - Land and Building	42,768	-	81,821	-	81,821	81,821	81,821	163,642	-	533,695	779,159	779,159	-	245,463	68%									
443	Rentals of Computers and Related Equipment	-	-	-	4,149	-	86	4,175	-	4,588	12,999	14,760	14,760	-	1,761	88%									
450	Construction Services	-	-	972	-	-	-	-	-	-	972	972	972	-	-	100%									
490	Other Purchased Property Services	225	1,800	247	6,123	-	184	-	367	184	9,130	10,079	10,079	-	949	91%									
SUBTOTAL - Property Services		48,552	22,038	93,971	15,820	87,280	89,853	89,736	169,588	11,362	628,200	925,453	905,753	19,700	277,553	69%									
Other Services																									
519	Student Transportation	-	18,435	19,125	1,788	19,288	19,288	19,450	19,613	37,513	154,498	180,000	180,000	-	25,503	86%									
522	Liability Insurance	-	5,638	2,426	9,043	19,439	2,566	2,426	2,426	2,426	46,392	49,335	52,335	(3,000)	5,943	89%									
531	Postage	-	-	-	-	-	28	-	-	-	28	150	150	-	122	19%									
535	Phone & internet services	97	804	97	402	804	-	805	-	97	3,107	6,600	6,600	-	3,493	47%									
540	Advertising	-	-	1,686	2,382	710	220	390	340		5,947	6,500	6,500	-	553	91%									
550	Printing and Binding	-	-	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000	0%									
570	Food Service Management	-	-	1,301	-	-	-	-	2,000	2,000	5,301	14,400	14,400	-	9,099	37%									
591	CS Sponsor Fee (1.25% of PCFP)	1,824	1,824	1,824	1,832	1,832	1,832	1,797	1,797	1,797	16,359	21,888	21,888	-	5,529	75%									
SUBTOTAL - Other Services		1,921	26,701	26,459	15,446	42,073	23,934	24,698	26,226	44,173	231,632	279,873	282,873	(3,000)	51,241	82%									
Supplies																									
610	General Supplies	-	6,800	17,559	5,632	3,783	2,947	1,724	7,134	3,597	49,176	43,646	53,177	(9,531)	4,000	92%									
612	Non-capitalized equipment	120,231	-	36,402	-	-	-	-	8,384	-	165,017	192,000	197,000	(5,000)	31,983	84%									
630	Food	-	-	14,513	-	13,838	15,795	8,910	10,328	12,150	75,533	147,541	127,533	20,009	52,000	59%									
641	Textbooks	102,547	-	-	-	-	-	-	-	1,826	104,373	107,000	107,000	-	2,627	98%									
650	Supplies-Information Technology-related - General	9,750	6,405	120	38,095	10,300	659	-	4,081	-	69,410	70,328	70,328	-	919	99%									
651	Supplies - Technology - Software	2,755	-	230	11,980	365	10	10	10	10	15,369	20,340	20,340	-	4,971	76%									
653	Web-based and similar programs	-	-	-	4,000	-	-	-	-	-	4,000	5,000	5,000	-	1,000	80%									
SUBTOTAL - Supplies		235,283	13,205	68,823	59,706	28,285	19,411	10,644	29,937	17,583	482,878	585,855	580,378	5,478	97,500	83%									
Depreciation Expense																									

Southern Nevada Trades High School
Income Statement
As of Mar FY2025

		Actual										YTD		Budget & Forecast			
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
790	Depreciation	-	-	-	-	-	831	138	138	138		1,246	1,661	1,661	-	415	75%
	SUBTOTAL - Depreciation Expense	-	-	-	-	-	831	138	138	138		1,246	1,661	1,661	-	415	75%
Debt Service and Miscellaneous																	
810	Dues and Fees	-	904	-	-	140	143	285	136	-		1,608	1,400	1,608	(208)	-	100%
832	Interest	-	168	-	-	-	-	-	-	162		330	500	500	-	170	66%
890.1	Miscellaneous Expenditures - Prior Year Expenses	-	-	7,484	606	-	782	-	-	-		8,872	8,872	8,872	-	-	100%
	SUBTOTAL - Debt Service and Miscellaneous	-	1,071	7,484	606	140	925	285	136	162		10,810	10,772	10,980	(208)	170	98%
Other Items - Expense																	
	SUBTOTAL - Other Items - Expense	-	-	-	-	-	-	-	-	-		-	-	-	-	-	
TOTAL EXPENSES		440,192	236,263	363,536	284,096	320,291	290,725	289,813	405,041	259,219		2,889,176	3,824,799	3,826,520	(1,721)	937,344	76%

Southern Nevada Trades High School
Monthly Cash Forecast
As of Mar FY2025

		2024-25													
		Actuals & Forecast												Forecast	Remaining Balance
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash		379,577	216,712	319,291	226,451	113,566	242,625	321,942	260,444	115,980	167,544	77,529	(25,854)		
REVENUE															
	Revenue from Local Sources	5,538	9,113	110	2,096	55,380	110,350	3,504	73,750	81,706	71,888	12,506	27,506	453,445	(0)
	Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Revenue	210,079	170,264	172,203	174,714	170,891	172,831	174,866	327,554	152,554	154,859	174,821	154,858	2,221,037	10,543
	Federal Revenue	211,577	32,509	23,562	105,765	23,799	73,028	25,071	35,213	21,031	11,000	11,000	16,000	589,556	0
	Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL REVENUE	427,194	211,886	195,875	282,575	250,070	356,209	203,441	436,517	255,291	237,747	198,326	198,363	3,264,037	10,543
EXPENSES															
	Personnel Services-Salaries	96,857	102,083	101,824	102,434	100,184	100,184	92,059	100,591	96,981	100,308	105,308	100,308	1,199,120	-
	Personnel Services-Employee Benefits	40,286	51,060	43,291	47,289	48,401	45,772	44,480	44,965	43,530	45,091	50,297	48,658	551,321	(1,801)
	Professional and Tech Services	17,293	20,104	21,684	42,794	13,928	9,816	27,772	33,459	45,288	16,413	16,413	29,470	294,436	0
	Property Services	48,552	22,038	93,971	15,820	87,280	89,853	89,736	169,588	11,362	87,691	91,328	93,090	905,753	5,443
	Other Services	1,921	26,701	26,459	15,446	42,073	23,934	24,698	26,226	44,173	26,079	16,582	8,579	282,873	-
	Supplies	235,283	13,205	68,823	59,706	28,285	19,411	10,644	29,937	17,583	21,732	21,724	24,044	580,378	30,000
	Depreciation Expense	-	-	-	-	-	831	138	138	138	138	138	138	1,661	-
	Debt Service and Miscellaneous	-	1,071	7,484	606	140	925	285	136	162	57	57	57	10,980	-
	Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES	440,192	236,263	363,536	284,096	320,291	290,725	289,813	405,041	259,219	297,510	301,847	304,345	3,826,520	33,643
Operating Cash Inflow (Outflow)		(12,999)	(24,377)	(167,661)	(1,521)	(70,221)	65,483	(86,372)	31,476	(3,928)	(59,763)	(103,521)	(105,981)	(562,483)	(23,100)
	Accounts Receivable	(219,119)	155,048	(9,603)	(48,847)	131,583	57,224	23,752	(174,658)	17,252	42,561	-	-	-	-
	Other Current Assets	100,012	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fixed Assets	-	-	-	-	-	831	138	138	138	138	138	138	-	-
	Accounts Payable	19,138	(19,138)	81,821	(81,821)	43,563	(43,534)	(1,214)	1,185	40,655	(40,655)	-	-	-	-
	Other Current Liabilities	(8,221)	(10,037)	3,853	10,581	(2,318)	(687)	4,975	169	(3,958)	-	-	-	-	-
	PERS Liability	13,698	1,083	(1,249)	8,722	26,452	-	(2,779)	(2,773)	1,405	(32,298)	-	-	-	-
	Deferred Revenue	(55,376)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash		216,712	319,291	226,451	113,566	242,625	321,942	260,444	115,980	167,544	77,529	(25,854)	(131,697)		
Days Cash on Hand		21	30	22	11	23	31	25	11	16	7	(2)	(13)		

Southern Nevada Trades High School

Balance Sheet

As of Mar FY2025

	Jun FY24	Mar FY25
ASSETS		
Cash Balance	379,577	167,544
Accounts Receivable	130,053	197,421
Other Current Assets	189,944	89,932
Fixed Assets	40,039	38,793
ROU Assets	25,519,025	25,519,025
Deferred PERS Assets	140,622	140,622
TOTAL ASSETS	26,399,260	26,153,337
LIABILITIES & EQUITY		
Accounts Payable	-	40,655
Other Current Liabilities	55,643	50,000
PERS Liability	18,739	63,298
Deferred Revenue	55,376	-
Loans Payable (Long-Term)	26,902,693	26,902,693
Beginning Net Assets	690,575	(633,190)
Net Income (Loss) to Date	(1,323,766)	(270,118)
TOTAL LIABILITIES & EQUITY	26,399,260	26,153,337

Southern Nevada Trades High School
2025-26
Final Budget

		Year 1	Year 2
		2024-25	2025-26
SUMMARY			
Revenue			
Revenue from Local Sources		453,445	600,000
State Revenue		2,221,037	3,330,136
Federal Revenue		589,556	282,593
Total Revenue		3,264,037	4,212,729
Expenses			
Personnel Services-Salaries		1,199,120	1,486,008
Personnel Services-Employee Benefits		551,321	733,694
Professional and Tech Services		294,436	251,259
Property Services		905,753	992,913
Other Services		282,873	369,365
Supplies		580,378	358,250
Depreciation Expense		1,661	1,661
Debt Service and Miscellaneous		10,980	-
Total Expenses		3,826,520	4,193,150
Net Income – Government-Wide		(562,483)	19,579
Fund Balance			
Beginning Balance (Unaudited)		(633,190)	(1,195,673)
Audit Adjustment			
Beginning Balance (Audited)		(633,190)	(1,195,673)
Net Income – Government-Wide		(562,483)	19,579
Ending Fund Balance		(1,195,673)	(1,176,094)
Total Revenue Per ADE		17,549	12,962
Total Expenses Per ADE		20,573	12,902
Net Income Per ADE		(3,024)	60
Fund Balance as a % of Expenses		-31%	-28%

Southern Nevada Trades High School
2025-26
Final Budget

Key Assumptions

Total ADE

Year 1	Year 2
2024-25	2025-26

186 325

Southern Nevada Trades High School

2025-26

Final Budget

		Year 1 2024-25	Year 2 2025-26
REVENUE			
Revenue from Local Sources			
1500	Investment Income	450	-
1900	Other Local Revenue	384	-
1920	Contributions and Donations From Private Sources	451,293	600,000
1980	Refund of Prior Year's Expenditures	1,318	-
SUBTOTAL - Revenue from Local Sources		453,445	600,000
Intermediate Revenue Sources			
SUBTOTAL - Intermediate Revenue Sources		-	-
State Revenue			
3110.201	PCFP - Base Funding	1,751,004	3,090,146
3200	State Funds & Grants-in-Aid	302,361	-
3254	PCFP - ELL	29,652	29,652
3255	PCFP - FRL	75,780	75,780
3270	State SpEd	62,240	134,559
SUBTOTAL - State Revenue		2,221,037	3,330,136
Federal Revenue			
4500.633	Title I	37,943	60,800
4500.639	IDEA	18,963	26,931
4500.658	Title III-LEP	1,691	4,164
4500.661	CSP	409,802	-
4500.688	McKinney Vento Homeless Education Funds	190	-
4500.715	Title IV – Well-Rounded Education	-	3,822
4500.742	ESSER III	5,699	-
4500.802	NSLP	115,267	186,875
SUBTOTAL - Federal Revenue		589,556	282,593
TOTAL REVENUE		3,264,037	4,212,729

Southern Nevada Trades High School

2025-26

Final Budget

		Year 1 2024-25	Year 2 2025-26
EXPENSES			
Personnel Services-Salaries			
101	Salaries-Teachers	698,620	926,193
102	Salaries-Instructional Aides	40,000	41,200
104	Salaries-Licensed Administration	94,500	97,335
105	Salaries-Non-licensed Administration	214,500	218,360
106	Salaries-Other Licensed Staff	67,000	69,010
107	Salaries-Other Classified/Support Staff	84,500	133,910
SUBTOTAL - Personnel Services-Salaries		1,199,120	1,486,008
Personnel Services-Employee Benefits			
210	Employee Benefits - Group Insurance	121,800	150,858
220	Employee Benefits - Social Security Contributions	465	930
230	Employee Benefits - Retirement Contributions	375,322	514,006
240	Employee Benefits - Medicare Payments	17,387	21,547
260	Employee Benefits - Unemployment Compensation	25,471	32,782
270	Employee Benefits - Workers Compensation	10,876	13,572
SUBTOTAL - Personnel Services-Employee Benefits		551,321	733,694
Professional and Tech Services			
310	Office/Administrative Services	4,464	4,575
320	Professional Educational Services	112,805	98,822
331	Training & Development Services - Teachers	10,000	3,000
340	Other Professional Services	32,125	37,125
340.1	Business Service Fees	70,000	75,000
345	Marketing Services	46,930	30,000
350	Technical Services	15,442	-
352	Other Technical Services	2,670	2,737
SUBTOTAL - Professional and Tech Services		294,436	251,259
Property Services			
410	Utility Services	44,000	58,080
411	Water and Sewer	8,000	13,200

Southern Nevada Trades High School

2025-26

Final Budget

		Year 1 2024-25	Year 2 2025-26
421	Garbage and Disposal	7,500	14,760
422	Janitorial and Custodial Services	6,283	6,440
430	Repairs and Maintenance Services	35,000	35,000
441	Rent - Land and Building	779,159	840,304
443	Rentals of Computers and Related Equipment	14,760	15,129
450	Construction Services	972	-
490	Other Purchased Property Services	10,079	10,000
SUBTOTAL - Property Services		905,753	992,913
Other Services			
519	Student Transportation	180,000	260,000
522	Liability Insurance	52,335	41,069
531	Postage	150	150
535	Phone & internet services	6,600	7,260
540	Advertising	6,500	6,500
550	Printing and Binding	1,000	1,000
570	Food Service Management	14,400	14,760
591	CS Sponsor Fee (1.25% of PCFP)	21,888	38,627
SUBTOTAL - Other Services		282,873	369,365
Supplies			
610	General Supplies	53,177	48,000
612	Non-capitalized equipment	197,000	35,000
630	Food	127,533	190,125
641	Textbooks	107,000	32,000
650	Supplies-Information Technology-related - General	70,328	30,000
651	Supplies - Technology - Software	20,340	18,000
653	Web-based and similar programs	5,000	5,125
SUBTOTAL - Supplies		580,378	358,250
Depreciation Expense			
790	Depreciation	1,661	1,661
SUBTOTAL - Depreciation Expense		1,661	1,661

Southern Nevada Trades High School
2025-26
Final Budget

		Year 1	Year 2
		2024-25	2025-26
Debt Service and Miscellaneous			
810	Dues and Fees	1,608	-
832	Interest	500	-
890.1	Miscellaneous Expenditures - Prior Year Expenses	8,872	-
SUBTOTAL - Debt Service and Miscellaneous		10,980	-
Other Items - Expense			
SUBTOTAL - Other Items - Expense		-	-
TOTAL EXPENSES		3,826,520	4,193,150

Southern Nevada Trades High School
Monthly Cash Forecast
As of Mar FY2025

	Year 1 2024-25													Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Forecast	May Forecast	Jun Forecast	Forecast	
Beginning Cash	379,577	216,712	319,291	226,451	113,566	242,625	321,942	260,444	115,980	167,544	77,529	(25,854)		
REVENUE														
Revenue from Local Sources	5,538	9,113	110	2,096	55,380	110,350	3,504	73,750	81,706	71,888	12,506	27,506	453,445	(0)
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	210,079	170,264	172,203	174,714	170,891	172,831	174,866	327,554	152,554	154,859	174,821	154,858	2,221,037	10,543
Federal Revenue	211,577	32,509	23,562	105,765	23,799	73,028	25,071	35,213	21,031	11,000	11,000	16,000	589,556	0
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	427,194	211,886	195,875	282,575	250,070	356,209	203,441	436,517	255,291	237,747	198,326	198,363	3,264,037	10,543
EXPENSES														
Personnel Services-Salaries	96,857	102,083	101,824	102,434	100,184	100,184	92,059	100,591	96,981	100,308	105,308	100,308	1,199,120	-
Personnel Services-Employee Benefits	40,286	51,060	43,291	47,289	48,401	45,772	44,480	44,965	43,530	45,091	50,297	48,658	551,321	(1,801)
Professional and Tech Services	17,293	20,104	21,684	42,794	13,928	9,816	27,772	33,459	45,288	16,413	16,413	29,470	294,436	0
Property Services	48,552	22,038	93,971	15,820	87,280	89,853	89,736	169,588	11,362	87,691	91,328	93,090	905,753	5,443
Other Services	1,921	26,701	26,459	15,446	42,073	23,934	24,698	26,226	44,173	26,079	16,582	8,579	282,873	-
Supplies	235,283	13,205	68,823	59,706	28,285	19,411	10,644	29,937	17,583	21,732	21,724	24,044	580,378	30,000
Depreciation Expense	-	-	-	-	-	831	138	138	138	138	138	138	1,661	-
Debt Service and Miscellaneous	-	1,071	7,484	606	140	925	285	136	162	57	57	57	10,980	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	440,192	236,263	363,536	284,096	320,291	290,725	289,813	405,041	259,219	297,510	301,847	304,345	3,826,520	33,643
Operating Cash Inflow (Outflow)	(12,999)	(24,377)	(167,661)	(1,521)	(70,221)	65,483	(86,372)	31,476	(3,928)	(59,763)	(103,521)	(105,981)	(562,483)	(23,100)
Accounts Receivable	(219,119)	155,048	(9,603)	(48,847)	131,583	57,224	23,752	(174,658)	17,252	42,561	-	-	-	-
Other Current Assets	100,012	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	831	138	138	138	138	138	138	-	-
Accounts Payable	19,138	(19,138)	81,821	(81,821)	43,563	(43,534)	(1,214)	1,185	40,655	(40,655)	-	-	-	-
Other Current Liabilities	(8,221)	(10,037)	3,853	10,581	(2,318)	(687)	4,975	169	(3,958)	-	-	-	-	-
PERS Liability	13,698	1,083	(1,249)	8,722	26,452	-	(2,779)	(2,773)	1,405	(32,298)	-	-	-	-
Deferred Revenue	(55,376)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	216,712	319,291	226,451	113,566	242,625	321,942	260,444	115,980	167,544	77,529	(25,854)	(131,697)		

Southern Nevada Trades High School
Monthly Cash Forecast
As of Mar FY2025

	Year 2 2025-26												Forecast	Remaining Balance
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	(131,697)	(272,110)	(268,198)	(270,822)	(351,448)	(432,074)	(482,842)	(552,515)	(617,188)	(652,003)	(713,864)	(775,724)		
REVENUE														
Revenue from Local Sources	7,500	7,500	-	-	-	-	-	-	-	-	-	-	600,000	585,000
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	-	266,298	299,938	266,298	266,298	299,938	266,298	266,298	299,938	266,298	266,298	299,938	3,330,136	266,298
Federal Revenue	-	-	-	18,688	18,688	18,688	34,640	34,640	34,640	34,640	34,640	34,640	282,593	18,688
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	7,500	273,798	299,938	284,986	284,986	318,625	300,939	300,939	334,578	300,939	300,939	334,578	4,212,729	869,986
EXPENSES														
Personnel Services-Salaries	101,299	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	1,486,008	-
Personnel Services-Employee Benefits	53,006	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	733,694	-
Professional and Tech Services	17,975	17,975	27,857	20,524	20,524	20,524	20,524	20,524	20,524	20,524	20,524	23,261	251,259	-
Property Services	85,571	12,157	15,940	96,433	96,433	100,215	96,433	96,433	100,215	96,433	96,433	100,215	992,913	0
Other Services	5,895	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	369,365	3,219
Supplies	50,927	19,240	38,252	28,141	28,141	28,141	33,141	28,141	28,141	25,328	25,328	25,328	358,250	-
Depreciation Expense	138	138	138	138	138	138	138	138	138	138	138	138	1,661	(0)
Debt Service and Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	314,811	270,024	302,701	365,750	365,750	369,532	370,750	365,750	369,532	362,937	362,937	369,456	4,193,150	3,219
Operating Cash Inflow (Outflow)	(307,311)	3,774	(2,763)	(80,764)	(80,764)	(50,907)	(69,811)	(64,811)	(34,954)	(61,999)	(61,999)	(34,878)	19,579	866,767
Accounts Receivable	165,403	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	138	138	138	138	138	138	138	138	138	138	138	138	-	
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	(3,643)	-	-	-	-	-	-	-	-	-	-	(30,000)	-	
PERS Liability	5,000	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	(272,110)	(268,198)	(270,822)	(351,448)	(432,074)	(482,842)	(552,515)	(617,188)	(652,003)	(713,864)	(775,724)	(840,464)		

Status Quo (No Loan)	
Month	Projected Cash Balance
May	-\$25,854
June	-\$131,697
July	-\$272,110
August	-\$268,198
September	-\$270,822

With Loan	
Amount	Projected Cash Balance
\$81,821	\$45,967
\$81,821	\$21,945
\$81,821	-\$36,647
\$0	-\$32,735
\$0	-\$35,359

Southern Nevada Trades High School
Monthly Cash Forecast
Red Hook Loan Included

	Year 1 2024-25													Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Forecast	May Forecast	Jun Forecast	Forecast	
Beginning Cash	379,577	216,712	319,291	226,451	113,566	242,625	321,942	260,444	115,980	167,544	77,529	45,967		
REVENUE														
Revenue from Local Sources	5,538	9,113	110	2,096	55,380	110,350	3,504	73,750	81,706	71,888	12,506	27,506	453,445	(0)
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	210,079	170,264	172,203	174,714	170,891	172,831	174,866	327,554	152,554	154,859	174,821	154,858	2,221,037	10,543
Federal Revenue	211,577	32,509	23,562	105,765	23,799	73,028	25,071	35,213	21,031	11,000	11,000	16,000	589,556	0
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	427,194	211,886	195,875	282,575	250,070	356,209	203,441	436,517	255,291	237,747	198,326	198,363	3,264,037	10,543
EXPENSES														
Personnel Services-Salaries	96,857	102,083	101,824	102,434	100,184	100,184	92,059	100,591	96,981	100,308	105,308	100,308	1,199,120	-
Personnel Services-Employee Benefits	40,286	51,060	43,291	47,289	48,401	45,772	44,480	44,965	43,530	45,091	50,297	48,658	551,321	(1,801)
Professional and Tech Services	17,293	20,104	21,684	42,794	13,928	9,816	27,772	33,459	45,288	16,413	26,413	29,470	304,436	0
Property Services	48,552	22,038	93,971	15,820	87,280	89,853	89,736	169,588	11,362	87,691	91,328	93,090	905,753	5,443
Other Services	1,921	26,701	26,459	15,446	42,073	23,934	24,698	26,226	44,173	26,079	16,582	8,579	282,873	-
Supplies	235,283	13,205	68,823	59,706	28,285	19,411	10,644	29,937	17,583	21,732	21,724	24,044	580,378	30,000
Depreciation Expense	-	-	-	-	-	831	138	138	138	138	138	138	1,661	-
Debt Service and Miscellaneous	-	1,071	7,484	606	140	925	285	136	162	57	57	57	10,980	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	440,192	236,263	363,536	284,096	320,291	290,725	289,813	405,041	259,219	297,510	311,847	304,345	3,836,520	33,643
Operating Cash Inflow (Outflow)	(12,999)	(24,377)	(167,661)	(1,521)	(70,221)	65,483	(86,372)	31,476	(3,928)	(59,763)	(113,521)	(105,981)	(572,483)	(23,100)
Accounts Receivable	(219,119)	155,048	(9,603)	(48,847)	131,583	57,224	23,752	(174,658)	17,252	42,561	-	-	-	-
Other Current Assets	100,012	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	831	138	138	138	138	138	138	-	-
Accounts Payable	19,138	(19,138)	81,821	(81,821)	43,563	(43,534)	(1,214)	1,185	40,655	(40,655)	-	-	-	-
Other Current Liabilities	(8,221)	(10,037)	3,853	10,581	(2,318)	(687)	4,975	169	(3,958)	-	-	-	-	-
PERS Liability	13,698	1,083	(1,249)	8,722	26,452	-	(2,779)	(2,773)	1,405	(32,298)	-	-	-	-
Deferred Revenue	(55,376)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long-Term)	-	-	-	-	-	-	-	-	-	-	81,821	81,821	-	-
Ending Cash	216,712	319,291	226,451	113,566	242,625	321,942	260,444	115,980	167,544	77,529	45,967	21,945		

Southern Nevada Trades High School
Monthly Cash Forecast
Red Hook Loan Included

	Year 2 2025-26												Forecast	Remaining Balance
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	21,945	(36,647)	(32,735)	(35,359)	(115,985)	(196,611)	(247,379)	(317,052)	(381,725)	(416,540)	(478,401)	(540,261)		
REVENUE														
Revenue from Local Sources	7,500	7,500	-	-	-	-	-	-	-	-	-	-	600,000	585,000
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	-	266,298	299,938	266,298	266,298	299,938	266,298	266,298	299,938	266,298	266,298	299,938	3,330,136	266,298
Federal Revenue	-	-	-	18,688	18,688	18,688	34,640	34,640	34,640	34,640	34,640	34,640	282,593	18,688
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	7,500	273,798	299,938	284,986	284,986	318,625	300,939	300,939	334,578	300,939	300,939	334,578	4,212,729	869,986
EXPENSES														
Personnel Services-Salaries	101,299	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	125,883	1,486,008	-
Personnel Services-Employee Benefits	53,006	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	61,881	733,694	-
Professional and Tech Services	17,975	17,975	27,857	20,524	20,524	20,524	20,524	20,524	20,524	20,524	20,524	23,261	251,259	-
Property Services	85,571	12,157	15,940	96,433	96,433	100,215	96,433	96,433	100,215	96,433	96,433	100,215	992,913	0
Other Services	5,895	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750	369,365	3,219
Supplies	50,927	19,240	38,252	28,141	28,141	28,141	33,141	28,141	28,141	25,328	25,328	25,328	358,250	-
Depreciation Expense	138	138	138	138	138	138	138	138	138	138	138	138	1,661	(0)
Debt Service and Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	31,898	31,898	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	314,811	270,024	302,701	365,750	365,750	369,532	370,750	365,750	369,532	362,937	362,937	401,354	4,225,048	3,219
Operating Cash Inflow (Outflow)	(307,311)	3,774	(2,763)	(80,764)	(80,764)	(50,907)	(69,811)	(64,811)	(34,954)	(61,999)	(61,999)	(66,776)	(12,319)	866,767
Accounts Receivable	165,403	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	138	138	138	138	138	138	138	138	138	138	138	138		
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	(3,643)	-	-	-	-	-	-	-	-	-	-	(30,000)		
PERS Liability	5,000	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long-Term)	81,821	-	-	-	-	-	-	-	-	-	-	(245,463)		
Ending Cash	(36,647)	(32,735)	(35,359)	(115,985)	(196,611)	(247,379)	(317,052)	(381,725)	(416,540)	(478,401)	(540,261)	(882,362)		

Red Hook Promissory Note Proposal

Our proposal is as follows:

- SNTHS will execute a promissory note ("PN") with Red Hook SNTHS LLC ("RH") for an amount equal to SNTHS's May and June rent. RH will fund SNTHS's rent for May and June and pay these amounts directly to RH's lender for this property. This PN will be due in full on June 30, 2026.
- Interest will accrue at a rate of 12%.
- There is a \$10,000 origination fee for the PN. This is due by May 15, 2025.
- SNTHS will provide RH with its monthly financial reports and a monthly enrollment report.
- Upon request by RH, SNTHS will update RH on school operations, fundraising and enrollment efforts.

On or about 6/15/2025, SNTHS will provide RH with its current fiscal year financials and the 25-26 budget, including an updated enrollment forecast. Subject to RH's review and assuming such materials and the information contained therein are acceptable to RH, RH will agree to enter into a second PN equally to SNTHS's July rent. This PN will also be due in full on June 30, 2026. There will not be an origination fee for this PN.

Both PN's will be prepayable without penalty at any time.

If these terms are acceptable, RH will provide its form of PN for SNTHS's review and execution. We will also need to see board approval of this arrangement.

Please let me know if you have any questions.



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

Southern Nevada Trades High School Board Meetings

The board will meet in person at the school on the second Monday of the month at 5:00PM from August through May. The June and July meetings will be online. The August date is moved to accommodate conflict with the first day of school

Dates:

August 18, 2025

September 8, 2025

October 13, 2025

November 10, 2025

December 8, 2025

January 12, 2026

February 9, 2026

March 9, 2026

April 13, 2026

May 11, 2026

June 8, 2026

July 13, 2026

Great Schools for Nevada Charter School Program Site Visit Report

Purpose and Goals

Opportunity 180 acts as a strategic funder and thought partner to all recipients of the Great Schools for Nevada Charter School Program (CSP) Grant. To carry out the grant program with fidelity, we conduct school site visits that monitor compliance and performance. These visits help the CSP Team to better understand your school's model in action and reveal opportunities for us to be more supportive partners.

Out of the school visits, we have two goals:

- *Goal 1:* to ensure that your school complies with grant requirements, federal and state mandates, and appropriate stewardship of grant funds.
- *Goal 2:* to understand your school's model and progress toward grant goals, and to support your path to being a sustainable, high-quality school.

After reviewing the following Site Visit Report, please email greatschoolsncsp@opportunity180.org with any questions. It is expected that the school leader or team shares this report with the governing board at a board meeting.

School:	Southern Nevada Trades High School
Site Visit Date:	April 24, 2025
CSP Team Reviewers:	Jackson Olsen and Andrew Mieure
Reviewer Signatures:	JO and AM

School Leader Name: _____

Signature: _____ Date: _____

Board Chair Name: _____

Signature: _____ Date: _____

Site Visit Roll-up

CSP Project Goals are listed at the end of this document for your reference.

Highlights!
<i>Great things we saw at the site visit related to compliance/performance monitoring goals. We use highlights to disseminate best practices and to inform technical assistance opportunities.</i>
<ul style="list-style-type: none">- All CSP goals are on track or have been met.- CSP funds have been fully spent down.

Recommendations
<i>Ideas for your consideration that are not required by the CSP grant but that might impact progress toward achieving your CSP grant goals! These recommendations are based on the compliance and performance goals.</i>
- N/A
Corrective Actions: <u>Required</u> next steps
<i>Required next steps with deadlines- these corrective actions are based on the site visit compliance and performance checklist and interviews and are required for the CSP grant. Failure to complete these corrective actions on the outlined timeline may result in a withholding of your CSP reimbursements.</i>
<ol style="list-style-type: none"> 1. No <u>further corrective action is required</u>, be prepared for grant closeout activities that were outlined in the "Grant Closeout Preview" document that was emailed on 4/24/25. 2. Please sign and date the report and return it to us via email by 6/2/2025.

Risk Assessment

Based on the results of this site visit, Southern Nevada Trades High School remains at a High Risk level due to the outstanding financial notice of concern (NOC) with the authorizer.

This does not mean SNTHS is required to have any further site visits. The Grant closeout process will continue as planned.

Low-Risk	Moderate Risk	High Risk
Conditions for Risk Assessment		
<p>Has an existing track record of success, particularly in serving at-risk student populations.</p> <p>Is in good academic, and operational standing with the authorizer.</p> <p>The financial plan demonstrates a long-term, sustainable plan for delivering the full program; After year one audits with no findings and no concerns</p>	<p>First-year subgrantee</p> <p>No existing track record of success but has strong plans and evidence-based strategies in place to lead a quality school.</p> <p>Is in good academic and operational standing with the authorizer.</p> <p>Financial plan that shows narrow cash flow margins; After year one audit with no findings and either or non-material changes to financial practices noted in a management</p>	<p>No existing track record of success.</p> <p>Not in good academic, financial, or operational standing with the authorizer.</p> <p>Receives a Notice of Concern from the authorizer.</p> <p>A financial plan that shows narrow cash flow margins; after year 1 audit with findings and or multiple concerns identified by the authorizer on financial</p>

identified by the authorizer on financial standards.	letter or a concern identified by authorizer on financial standards.	standards
Frequency of Monitoring Activities		
Annual Site Visits and Data Assessment to ensure continued success	Biannual Site Visits Annual Data Assessment with mid-year check-in	Quarterly site visits and progress reports Schools that receive a notice of Concern from the authorizer will receive intervention TA to improve within 3-years, all remaining CSP funds will be revoked as the school enters the closure process with its authorizer

CSP Project Goals

Project Goal #1-Integrated Curriculum By August 2025 (T), SNTHS will have developed and implemented at least two CTE-integrated unit in each of the four core subject areas (literacy, math, science, and social studies) for all 9th and 10th graders, including modifications for students with special needs (S, A, R), as measured by one fully integrated unit in Year 1 and another in Year 2 as presented in lesson plans as well as demonstrated in quarterly instructional leader observation (M).

- Please see lesson plans provided that demonstrate integrated curriculum.

Project Goal #2-PLC By 2025 (T), will have faculty trained and routinely collaborating in Professional Learning Communities (SAR) resulting in a guaranteed and viable curriculum unit by unit and common formative assessments as demonstrated through PLC calendar and a finding of over 70% of faculty agree or strongly agree that the PLC has led to collaboration. Please see Professional Development calendar.

- While we found a strong need to focus our Fall 2024 on discipline and classroom management given our student population and relatively new teachers, we have now moved into a PLC focused on Teach Like A Champion.

Project Goal #3 Learning environment 2 By 2025, (T) have created a high-quality learning environment for underserved students that is conducive to experiential learning and the mastery of construction technology (SAR) as reflected in over 70% of students receiving an employability grade of B (indicating strong attendance, timeliness, and preparedness for school) and CTE assessment of 70% or higher in 2023, 75% in 2024 and 80% in 2025 (M) each quarter. Please see spreadsheets on

Employability and CTE Assessments.

- These goals are being met. Data was provided for assessments in Basecamp.

Project Goal #4 Student Supports By August 2025 (T), SNTHS will have developed and implemented a successful community and family outreach program resulting in a minimum of 400 students enrolled who accurately reflect the surrounding community and have the supports in place for success (SMAR). In 2023 we will have at least 200 students enrolled each quarter, 300 each quarter for 2024 and 400 by August 2025.

- The school is working with Mariposa to increase enrollment. Report uploaded.

Project Goal #5 By FYE 2023 (T), SNTHS will have infrastructure and policies in place to ensure strong fiscal management and efficient daily operations (SAR) resulting in a clean first year audit (M). This will be monitored through quarterly financials and review of personnel handbook, as well board and staff survey feedback regarding operations.

- First year audit was reported as being “clean.”