



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

SOUTHERN NEVADA TRADES HIGH SCHOOL

NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) will conduct an in-person and virtual public meeting on campus on **Monday, December 8, 2025**, beginning at 5:00pm at 1580 Bledsoe Lane, Las Vegas, NV 89110 and on the following Google Meets link:

<https://meet.google.com/jtm-rgnc-pai>

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

Public Comment: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line +1 727-330-1795 PIN: 169 209 603#

Finally, public comment may also be submitted in writing via email at snthinfo@gmail.com and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comments will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

Board Members:

Officers: Brett Willis, Chair; Rebecca Merrihew, Vice Chair; Lisa Jones, Treasurer; Kelly Gaines, Secretary.

Directors: Tina Frias, Amber Hogan, Charles Landon, Tina Morgan, Kelly Suiter, Michael Van, Dan Wright & Carlos Zuluaga

Parent Member: Marcey Olivas

Guests:

Bob DeRuse, Advisory Board

Brain Holmes, Miguel D'Escoto and Kristen Dietz, EdTec

Melissa Holdaway FUSE School Advisory Network

SNTHS Staff:

Julie Carver, Executive Director

Candi Wadsworth, Principal



AGENDA

- 1) Call to Order & Roll Call.
- 2) Public Comment #1.
Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comments on any matter not on the agenda.
- 3) Approval of November SNTHS Board Meeting Minutes. The Board will review and possibly approve the minutes of November 10, 2025, Board meeting. Brett Willis, Chair. ***For Possible Action.***
- 4) Committee Reports. ***Information/Discussion***
 - a. Finance, Lisa Jones, Treasurer
 - b. CTE Build, Rebecca Merrihew, Vice Chair
- 5) Fuse Introduction. Melissa Holdaway will share the service Fuse School Advisory Network could offer the school. ***Information/Discussion***
- 6) SPCSA School 3-year Audit Report. Principal, Candi Wadsworth, will present the preliminary results of our 3-year school audit. ***Information/Discussion***
- 7) October 2025 Financials. Miguel D'Escoto from EdTec will present the financials to the Board for possible approval. ***For Possible Action***
- 8) Account with GenuBank. Board Chair, Brett Willis, will discuss with the board the possibility of closing the account at GenuBank. ***For Possible Action***
- 9) Redhook update. Board Chair, Brett Willis, will update the board on lease discussions with Red Hook. ***Information/Discussion***
- 10) SPCSA update. Board Chair, Brett Willis, will update the board on recent conversations with SPCSA staff regarding possible options for the school. ***Information/Discussion***
- 11) Business Development Plan. Board Chair, Brett Willis, will lead a discussion regarding the creation of a Business Development Plan for the school. ***For Possible Action***
- 12) Update on Executive Director Transition. Executive Director, Julie Carver, will discuss with the board her ongoing role after December. ***For Possible Action***
- 13) Principal's Report. Principal Wadsworth will provide the Board with information and updates. ***Information/Discussion***
 - Enrollment
 - Benchmark Testing



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

- School Events
- Internships/Hiring
- JobsToBuild update

14) Public Comment #2.

Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.

15) Adjournment.

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Candi Wadsworth, Principal, via email at snthsinfo@gmail.com, or via phone at 702-706-1753.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before December 3, 2025, as follows:

At the Southern Nevada Trades High School website <https://www.snvtradeshighschool.org/>
and

At the State of Nevada's official website, <https://notice.nv.gov/>



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

DECLARATION OF POSTING

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before December 3, 2025, this Public Notice and Agenda was posted at the above-referenced websites and locations.

Southern Nevada Trades High School



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

SOUTHERN NEVADA TRADES HIGH SCHOOL

NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) will conduct an in-person and virtual public meeting on campus on **Monday, November 10, 2025**, beginning at 5:00pm at 1580 Bledsoe Lane, Las Vegas, NV 89110 and on the following Google Meets link:

meet.google.com/rgg-jgsx-gqg

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

Public Comment: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line: +1 626-346-9543
PIN: 170 687 012#

Finally, public comment may also be submitted in writing via email at snthinfo@gmail.com and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comment will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

Board Members Present:

Officers: Brett Willis, Chair; Rebecca Merrihew, Vice Chair; Kelly Gains, Secretary.

Directors: Amber Hogan, Tina Morgan, Kelly Suiter & Dan Wright.

Parent Member: Marcey Olivas

Board Members Absent: Lisa Jones, Tina Frias, Charles Landon, Michael Van, & Carlos Zuluaga.

Guests:

Brian Holmes & Miguel D'Escoto, EdTec

Brian Hardy, Velez & Hardy Auditors

SNTHS Staff:

Julie Carver, Executive Director

Candi Wadsworth, Principal



AGENDA

- 1) Call to Order & Roll Call.
Chair Brett Willis called the meeting to order at 5:04 PM and began recording.
- 2) Public Comment #1.
Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.
There was no public comment.
- 3) Approval of October SNTHS Board Meeting Minutes. The Board will review and possibly approve the minutes of October 13, 2025, Board meeting. Brett Willis, Chair. ***For Possible Action.***
Rebecca Merrihew made a motion to approve the minutes. Tina Morgan seconded. All in favor. No one opposed. Motion carried.
- 4) Committee Reports. ***Information/Discussion***
 - a. Finance, Lisa Jones, Treasurer
Lisa Jones was absent – No report.
 - b. Audit Committee, Lisa Jones, Treasurer
Lisa Jones was absent. The auditors were in attendance to report on and discuss the audit findings
 - c. CTE Build, Rebecca Merrihew, Vice Chair
There was no update from the CTE build committee.
- 5) Welcome Parent Board Member. Board Chair Brett Willis will welcome Marcey Olivas to the board.
Information/Discussion
Board Chair, Brett Willis welcomed Parent board member, Marcey Olivas.
- 6) Audit. The Audit Committee and the auditors from Velez-Hardy will present the audit report to the board.
For possible Action
Brian Holmes went through the audit report. Main points, reason for audit is for fair and accuracy of how the financials are presented. Provided a high-level overview of financial statements from perspective of charter school versus other business financials. Reported a clean audit with no findings. Rebecca Merrihew made a motion to approve the audit. Tina Morgan seconded. All in favor. No one opposed. Motion carried.
- 7) September 2025 Financials. A representative from EdTec will present the financials to the Board for possible approval. ***For Possible Action***
Brian Holmes went through September financials provided and were accessible with the meeting agenda. Highlights: Revenue through September \$995,393, Expense \$913,591, Fundraising \$119,00. The forecast shows that even with \$550k budgeted fundraising, the school will run out of cash by March. Tina Morgan made a motion to approve September financials. Kelly Gaines seconded. All in favor. No one opposed. Motion carried
- 8) Establishment of Fund 220. Board Chair Brett Willis will present the addition of Fiscal Fund 220 to the school budget for the purpose of tracking both the revenue and expenditures of the AB398 dollars. ***For Possible Action***



Board Chair Brett Willis presented Fund 220 and explained that it is for the teacher salary increases. The board discussed. Dan Wright made a motion to establish Fund 220. Rebecca Merrihew seconded. All in favor. No one opposed. Motion carried.

- 9) Budget Amendment. Board Chair Brett Willis will present a budget amendment that incorporates the AB398 funds into the school budget. ***For Possible Action***
Board Chair Brett Willis presented the budget amendment. Rebecca Merrihew made a motion to approve the amended budget. Dan Wright seconded. All in favor. No one opposed. Motion carried.
- 10) Discussion of SPCSA Financial Performance Framework. Board Chair Brett Willis will lead a discussion regarding the school's performance relative to the framework . ***Information/Discussion***
The board discussed the comparison of audited metrics from fiscal year 2024 to draft metrics for fiscal year 2025. Board Chair Brett Willis clarified that these numbers are not final.
- 11) Discussion of Planning Timeline. Board Chair Brett Willis will present the upcoming relevant deadlines for board discussion. ***Information/Discussion***
Board Chair Brett Willis briefed the board on expected planning deadlines. The board discussed.
- 12) FUSE Proposal. The Board will review a proposal from FUSE School Advisory Network. ***For Possible Action***
Board Chair Brett Willis informed the board that FUSE declined, as they determined that they were not an appropriate fit for our needs.
- 13) Principal's Report. Principal Wadsworth will provide the Board with information and updates.
Information/Discussion
- Enrollment
 - Currently at 261.
 - Benchmark Testing
 - Students across all grade levels tested below grade level on the initial benchmark assessment
 - We will test for growth on future assessments.
 - School Events
 - Student council elections Nov 17th
 - School spirit week Nov 17th
- 14) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. ***Information/Discussion***
- Transition planning
 - Transition is ongoing with the focus now being on the Principal.
 - School Year Internships-Building Talent Foundation
 - Southern Nevada Home Builders Association (SNHBA) sent out flyers with the job portal for employers to share internship and employment opportunities with students in May.
 - Executive Director Julie Carver continues to share fliers during community events.
 - Chartwell
 - Completed the About us flier and quarterly Newsletter template.



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.

There was no public comment.

15) Adjournment.

Board Chair Brett Willis adjourned the meeting at 6:22 PM

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Julie Carver, Executive Director via email at snthsinfo@gmail.com, or via phone at 702-758-3512.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before November 5, 2025, as follows:

At the Southern Nevada Trades High School website <https://www.snvtradeshighschool.org/>
and

At the State of Nevada's official website, <https://notice.nv.gov/>



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

DECLARATION OF POSTING

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before November 5, 2025, this Public Notice and Agenda was posted at the above-referenced websites and locations.

Julie Camar

Southern Nevada Trades High School

Southern Nevada Trades HS

Financial Update

KRISTIN DIETZ & MIGUEL D'ESCOTO

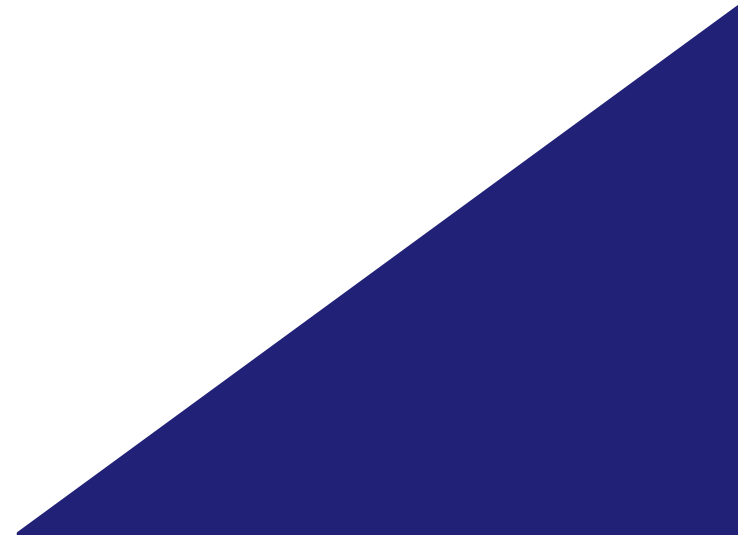
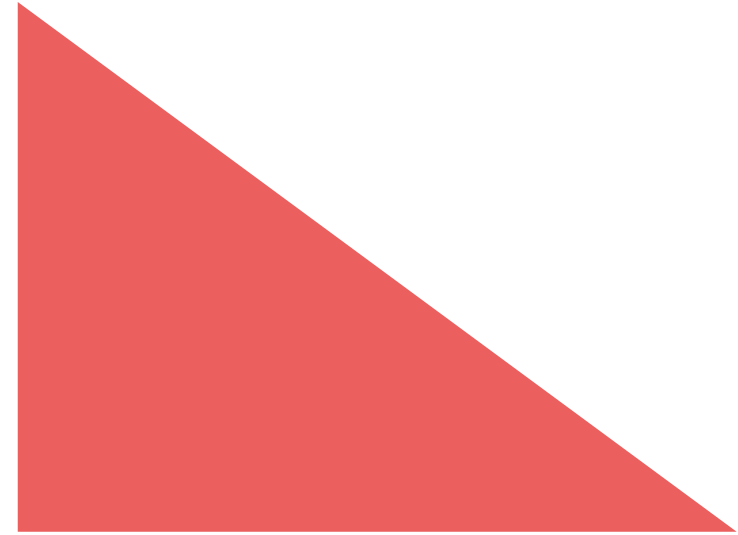
DECEMBER 2025



Contents



- 2025–2026 Financials – October
- October Revenue breakdown
- October Expense breakdown
- Balance Sheet
- Forecast Update
- Cash Projection
- Exhibits



October 2025 Financials



October 2025 Revenue Breakdown



Earned \$1.1M of revenue so far this year, 29% of budgeted amount

| Revenue Source | October Amount | Description |
|----------------------|------------------|-------------------------------|
| Local Revenue | \$17,919 | Fundraising, interest & Other |
| PCFP Base Funding | \$61,539 | Per Q1 ADE 257 |
| Other PCFP Funding | \$17,616 | ELL & At-Risk |
| Federal Revenue | \$17,949 | Title I |
| State Revenue | \$22,666 | Transportation |
| Total Revenue | \$137,690 | |

October 2025 Expense Breakdown

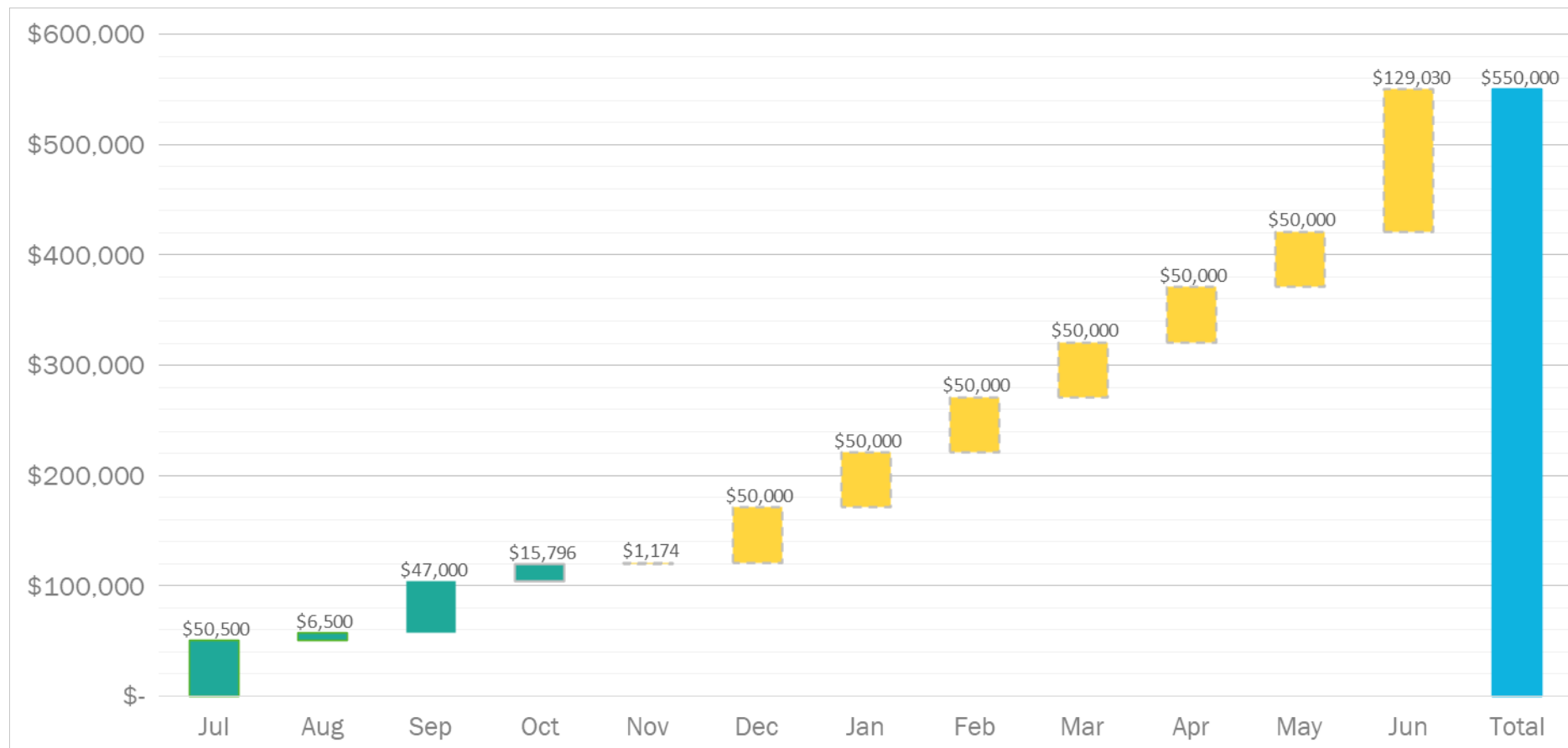


Incurred \$1.3M of expenses in October, 29% of budgeted amount

| Expense Category | October Amount | Description |
|---------------------|----------------|---|
| Salaries & Benefits | \$194,679 | Ongoing monthly amount |
| Property Expense | \$99,880 | Oct Rent & Utilities |
| Services | \$63,289 | Substitutes, training, admin, transportation, insurance |
| Supplies | \$23,494 | General, custodial, food, Curriculum purchase |
| Miscellaneous | \$194 | Dues & PY expense |
| Total Expense | \$381,536 | |

Fundraising Progress YTD

\$120,970 collected through November (22% of budgeted goal)



Balance Sheet as of October 2025



Shows what SNTHS owns and owes as of 10/31/25

| | | Jun FY25 | Oct FY26 | Notes |
|---------------------------------|---------------------------------------|-------------------|-------------------|--|
| Assets | Cash Balance | 259,008 | 160,352 | |
| | Accounts Receivable | 21,951 | 429,076 | |
| | Fixed Assets | 199,199 | 199,199 | Depreciable assets |
| | Other Assets | 89,932 | 89,932 | Security deposit |
| | ROU Assets | 22,951,437 | 22,951,437 | GASB lease assets |
| | Deferred PERS Assets | 1,643,792 | 1,643,792 | GASB PERS deferred asset |
| | Total Assets | 25,165,319 | 25,473,788 | |
| Liabilities & Equity | Accounts Payable | 19,474 | 86,542 | |
| | Other Current Liabilities | 80,707 | 345,621 | |
| | Loans Payable (Current) | 505,795 | 587,616 | Working capital and current portion of lease |
| | PERS Liability | 30,458 | 49,021 | Current |
| | Loans Payable (Long-Term) | 24,937,437 | 24,937,437 | GASB lease liabilities |
| | Deferred PERS Liability | 1,714,781 | 1,714,781 | GASB PERS deferred liability |
| | Beginning Net Assets | (633,190) | (2,123,332) | Fund Balance4 - government-wide |
| | Net Income (Loss) to Date | (1,490,142) | (123,898) | |
| | Total Liabilities & Equity | 25,165,319 | 25,473,788 | |

Liquid assets \$590k
Current ratio < 1.0

2025–26 Forecast Update



Forecast Update

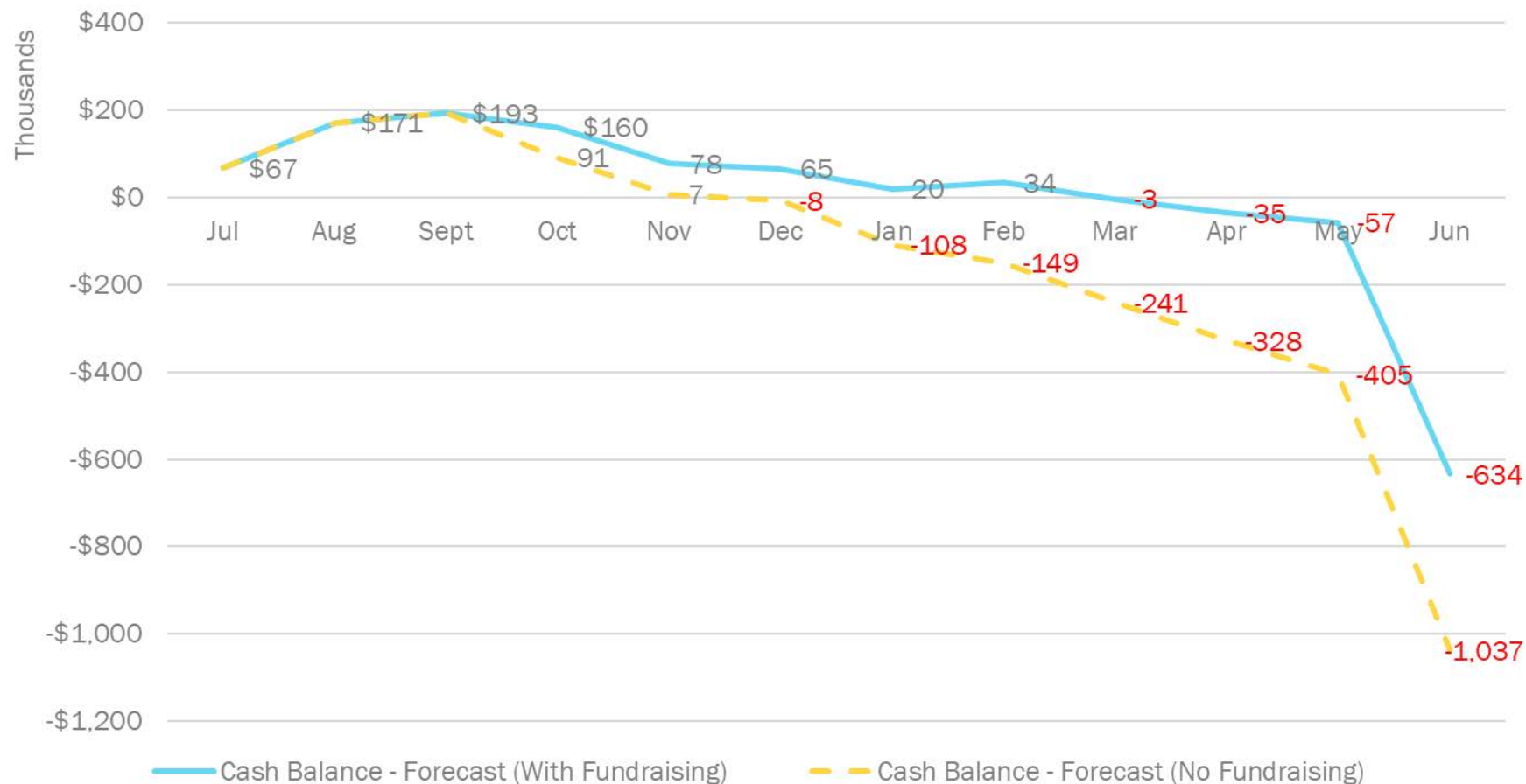
Forecasting -\$430K based on ADE of 257

| | | 2025-26 | 2025-26 | Variance |
|----------|---|--------------------|-------------------------|--------------------|
| | | Budget | Current Forecast | |
| Revenue | Revenue from Local Sources | 550,000 | 552,169 | 2,169 |
| | State Revenue | 3,436,025 | 2,997,937 | (438,088) |
| | Federal Revenue | 282,593 | 291,933 | 9,341 |
| | Total Revenue | 4,268,617 | 3,842,039 | (426,578) |
| Expenses | Personnel Services-Salaries | 1,541,808 | 1,534,725 | 7,082 |
| | Personnel Services-Employee Benefits | 733,783 | 750,192 | (16,409) |
| | Professional and Tech Services | 251,259 | 289,846 | (38,587) |
| | Property Services | 992,913 | 961,692 | 31,221 |
| | Other Services | 369,365 | 380,712 | (11,346) |
| | Supplies | 358,250 | 317,243 | 41,008 |
| | Depreciation Expense | 1,661 | 1,661 | - |
| | Debt Service and Miscellaneous | - | 36,214 | (36,214) |
| | Total Expenses | 4,249,039 | 4,272,284 | (23,245) |
| | Net Income – Government-Wide | 19,579 | (430,245) | (449,823) |
| | Beginning Balance (Audited) | (1,195,673) | (2,123,332) | (927,658) |
| | Net Income – Government-Wide | 19,579 | (430,245) | (449,823) |
| | Ending Fund Balance (incl. Depreciation) | (1,176,095) | (2,553,576) | (1,377,482) |
| | Ending Fund Balance as % of Expenses | -27.7% | -59.8% | -32.1% |

| | |
|---|------------------|
| add: Depreciation/amortization | 1,661 |
| add: Loan proceeds/transfers | 81,821 |
| less: Principal repayments | (245,464) |
| Total Fund Basis Adjustments | (161,982) |
| Net Income (Loss) - Fund Basis | (592,227) |
| Beginning Fund Balance - Fund Basis | 284,021 |
| ending Fund Balance - Fund Basis | (308,206) |
| | -6.8% |

2025-26 Cash Projection

Even with \$550k budgeted fundraising, will run out of cash by March



Exhibits



Southern Nevada Trades High School
Income Statement
As of Oct FY2026

| Actual | | | | YTD | Budget & Forecast | | | | | | |
|--------------------------------------|--|--|--|------------|-------------------|-------------|-------------|--------------|---------------|-----------|-----------|
| | | | | | Approved | Previous | Current | Previous | Approved | Current | % Current |
| | | | | | Budget v2 | Forecast | Forecast | Forecast vs. | Budget v2 vs. | Forecast | Forecast |
| | | | | Actual YTD | | | | Current | Current | Remaining | Spent |
| Aug | | | | | | | | Forecast | Forecast | | |
| Sep | | | | | | | | | | | |
| Oct | | | | | | | | | | | |
| SUMMARY | | | | | | | | | | | |
| Revenue | | | | | | | | | | | |
| Revenue from Local Sources | | | | 121,930 | 550,000 | 550,050 | 552,169 | 2,119 | 2,169 | 430,239 | 22% |
| State Revenue | | | | 975,037 | 3,436,025 | 2,997,937 | 2,997,937 | 0 | (438,088) | 2,022,900 | 33% |
| Federal Revenue | | | | 36,115 | 282,593 | 248,375 | 291,933 | 43,558 | 9,341 | 255,818 | 12% |
| Total Revenue | | | | 1,133,083 | 4,268,617 | 3,796,362 | 3,842,039 | 45,677 | (426,578) | 2,708,957 | 29% |
| Expenses | | | | | | | | | | | |
| Personnel Services-Salaries | | | | 514,985 | 1,541,808 | 1,534,725 | 1,534,725 | - | 7,082 | 1,019,740 | 34% |
| Personnel Services-Employee Benefits | | | | 250,454 | 733,783 | 750,192 | 750,192 | - | (16,409) | 499,738 | 33% |
| Professional and Tech Services | | | | 83,234 | 251,259 | 289,846 | 289,846 | - | (38,587) | 206,612 | 29% |
| Property Services | | | | 208,166 | 992,913 | 961,692 | 961,692 | - | 31,221 | 753,526 | 22% |
| Other Services | | | | 84,043 | 369,365 | 380,712 | 380,712 | - | (11,346) | 296,669 | 22% |
| Supplies | | | | 109,741 | 358,250 | 317,243 | 317,243 | - | 41,008 | 207,501 | 35% |
| Depreciation Expense | | | | - | 1,661 | 1,661 | 1,661 | - | - | 1,661 | 0% |
| Debt Service and Miscellaneous | | | | 6,357 | - | 36,024 | 36,214 | (190) | (36,214) | 29,857 | 18% |
| Total Expenses | | | | 1,256,981 | 4,249,039 | 4,272,094 | 4,272,284 | (190) | (23,245) | 3,015,304 | 29% |
| Net Income – Government-Wide | | | | (123,898) | 19,579 | (475,732) | (430,245) | 45,487 | (449,823) | (306,347) | |
| Fund Balance | | | | | | | | | | | |
| Beginning Balance (Unaudited) | | | | | (1,195,673) | (2,120,915) | (2,120,915) | | | | |
| Audit Adjustment | | | | | - | (2,416) | (2,416) | | | | |
| Net Income – Government-Wide | | | | | 19,579 | (475,732) | (430,245) | | | | |
| Ending Fund Balance | | | | | (1,176,095) | (2,599,064) | (2,553,576) | | | | |
| Total Revenue Per ADE | | | | | 13,134 | 14,772 | 14,950 | | | | |
| Total Expenses Per ADE | | | | | 13,074 | 16,623 | 16,624 | | | | |
| Net Income Per ADE | | | | | 60 | (1,851) | (1,674) | | | | |
| Fund Balance as a % of Expenses | | | | | -27.7% | -60.8% | -59.8% | | | | |
| KEY ASSUMPTIONS | | | | | | | | | | | |
| Enrollment Breakdown | | | | | | | | | | | |
| Enrollment Summary | | | | | | | | | | | |
| 9-12 | | | | | 325 | 257 | 257 | - | (68) | | |
| Total ADE | | | | | 325 | 257 | 257 | - | (68) | | |

Southern Nevada Trades High School
Income Statement
As of Oct FY2026

| | | Actual | | | YTD | Budget & Forecast | | | | | | |
|---|--|---------|---------|---------|------------|--------------------|-------------------|------------------|--|---|----------------------------|--------------------------|
| | | Aug | Sep | Oct | Actual YTD | Approved Budget v2 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v2 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| REVENUE | | | | | | | | | | | | |
| Revenue from Local Sources | | | | | | | | | | | | |
| 1500 | Investment Income | 4 | 4 | 3 | 15 | - | 50 | 50 | - | 50 | 35 | 30% |
| 1900 | Other Local Revenue | - | - | 2,119 | 2,119 | - | - | 2,119 | 2,119 | 2,119 | - | 100% |
| 1920 | Contributions and Donations From Private Sources | 6,500 | 47,000 | 15,796 | 119,796 | 550,000 | 550,000 | 550,000 | - | - | 430,204 | 22% |
| SUBTOTAL - Revenue from Local Sources | | 6,504 | 47,004 | 17,919 | 121,930 | 550,000 | 550,050 | 552,169 | 2,119 | 2,169 | 430,239 | 22% |
| Intermediate Revenue Sources | | | | | | | | | | | | |
| SUBTOTAL - Intermediate Revenue Sources | | - | - | - | - | - | - | - | - | - | - | - |
| State Revenue | | | | | | | | | | | | |
| 3110.201 | PCFP - Base Funding | 247,955 | 247,955 | 61,539 | 805,403 | 3,090,146 | 2,419,912 | 2,419,912 | - | (670,234) | 1,614,509 | 33% |
| 3114 | | - | 348 | - | 348 | - | 348 | 348 | - | 348 | - | 100% |
| 3200 | State Funds & Grants-in-Aid | 50,000 | - | 22,667 | 72,667 | 109,667 | 261,663 | 201,996 | (59,667) | 92,329 | 129,329 | 36% |
| 3254 | PCFP - ELL | 8,828 | 8,828 | 8,828 | 35,310 | 29,652 | 105,931 | 105,931 | - | 76,279 | 70,621 | 33% |
| 3255 | PCFP - FRL | 8,788 | 8,788 | 8,788 | 35,153 | 75,780 | 105,459 | 105,459 | - | 29,679 | 70,306 | 33% |
| 3270 | State SpEd | 25,433 | 724 | - | 26,156 | 130,780 | 104,624 | 104,624 | - | (26,156) | 78,468 | 25% |
| 3280 | State Funding - Salary Increases (AB398, etc | - | - | - | - | - | - | 59,667 | 59,667 | 59,667 | 59,667 | 0% |
| SUBTOTAL - State Revenue | | 341,003 | 266,642 | 101,822 | 975,037 | 3,436,025 | 2,997,937 | 2,997,937 | 0 | (438,088) | 2,022,900 | 33% |
| Federal Revenue | | | | | | | | | | | | |
| 4500.633 | Title I | 5,792 | 6,219 | 17,949 | 35,647 | 60,800 | 60,800 | 104,777 | 43,977 | 43,977 | 69,130 | 34% |
| 4500.639 | IDEA | - | - | - | - | 26,931 | 26,931 | 26,512 | (419) | (419) | 26,512 | 0% |
| 4500.658 | Title III-LEP | - | - | - | 468 | 4,164 | 4,790 | 4,790 | - | 626 | 4,322 | 10% |
| 4500.709 | Title II | - | - | - | - | - | 4,257 | 4,257 | - | 4,257 | 4,257 | 0% |
| 4500.715 | Title IV – Well-Rounded Education | - | - | - | - | 3,822 | 3,822 | 3,822 | - | - | 3,822 | 0% |
| 4500.802 | NSLP | - | - | - | - | 186,875 | 147,775 | 147,775 | - | (39,100) | 147,775 | 0% |
| SUBTOTAL - Federal Revenue | | 5,792 | 6,219 | 17,949 | 36,115 | 282,593 | 248,375 | 291,933 | 43,558 | 9,341 | 255,818 | 12% |
| TOTAL REVENUE | | | | | | | | | | | | |
| | | 353,298 | 319,865 | 137,690 | 1,133,083 | 4,268,617 | 3,796,362 | 3,842,039 | 45,677 | (426,578) | 2,708,957 | 29% |

Southern Nevada Trades High School
Income Statement
As of Oct FY2026

EXPENSES

Personnel Services-Salaries

| | Aug | Sep | Oct | Actual YTD | Approved Budget v2 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v2 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
|---|----------------|----------------|----------------|----------------|--------------------|-------------------|------------------|--|---|----------------------------|--------------------------|
| 101 Salaries-Teachers | 89,171 | 89,371 | 81,594 | 315,445 | 981,993 | 948,331 | 948,331 | - | 33,662 | 632,886 | 33% |
| 102 Salaries-Instructional Aides | 3,677 | 3,852 | 3,877 | 15,082 | 41,200 | 44,120 | 44,120 | - | (2,920) | 29,038 | 34% |
| 104 Salaries-Licensed Administration | 8,792 | 8,792 | 8,792 | 35,167 | 97,335 | 105,500 | 105,500 | - | (8,165) | 70,333 | 33% |
| 105 Salaries-Non-licensed Administration | 24,583 | 24,583 | 24,583 | 98,333 | 218,360 | 242,500 | 242,500 | - | (24,140) | 144,167 | 41% |
| 106 Salaries-Other Licensed Staff | 5,792 | 5,792 | 5,792 | 23,167 | 69,010 | 69,500 | 69,500 | - | (490) | 46,333 | 33% |
| 107 Salaries-Other Classified/Support Staff | 7,354 | 6,556 | 6,450 | 27,791 | 133,910 | 94,274 | 94,274 | - | 39,636 | 66,483 | 29% |
| 161 Salaries-Extra Duties-Teachers | - | - | - | - | - | 30,500 | 30,500 | - | (30,500) | 30,500 | 0% |
| SUBTOTAL - Personnel Services-Salaries | 139,369 | 138,946 | 131,087 | 514,985 | 1,541,808 | 1,534,725 | 1,534,725 | - | 7,082 | 1,019,740 | 34% |

Personnel Services-Employee Benefits

| | | | | | | | | | | | |
|--|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------|-----------------|----------------|------------|
| 210 Employee Benefits - Group Insurance | 10,271 | 15,011 | 11,262 | 45,364 | 150,858 | 145,775 | 145,775 | - | 5,083 | 100,411 | 31% |
| 220 Employee Benefits - Social Security Contributions | 1,076 | - | - | 1,111 | 930 | 730 | 730 | - | 200 | (381) | 152% |
| 230 Employee Benefits - Retirement Contributions | 49,989 | 49,872 | 46,833 | 184,239 | 514,006 | 539,520 | 539,520 | - | (25,515) | 355,281 | 34% |
| 240 Employee Benefits - Medicare Payments | 2,000 | 1,994 | 1,880 | 7,385 | 22,356 | 22,254 | 22,254 | - | 103 | 14,869 | 33% |
| 260 Employee Benefits - Unemployment Compensation | 3,419 | 2,678 | 1,751 | 10,489 | 32,782 | 32,276 | 32,276 | - | 505 | 21,787 | 32% |
| 270 Employee Benefits - Workers Compensation | - | - | 1,866 | 1,866 | 14,353 | 9,637 | 9,637 | - | 4,716 | 7,771 | 19% |
| 290 Employee Benefits - Other Employee Benefits | - | - | - | - | (1,501) | - | - | - | (1,501) | - | - |
| SUBTOTAL - Personnel Services-Employee Benefits | 66,756 | 69,554 | 63,591 | 250,454 | 733,783 | 750,192 | 750,192 | - | (16,409) | 499,738 | 33% |

Professional and Tech Services

| | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------|-----------------|----------------|------------|
| 310 Office/Administrative Services | 558 | 3,368 | 194 | 4,307 | 4,575 | 7,075 | 7,075 | - | (2,500) | 2,768 | 61% |
| 320 Professional Educational Services | 2,930 | 10,899 | 11,636 | 25,464 | 98,822 | 98,822 | 98,822 | - | - | 73,358 | 26% |
| 331 Training & Development Services - Teachers | - | 3,807 | - | 3,807 | 3,000 | 3,807 | 3,807 | - | (807) | - | 100% |
| 340 Other Professional Services | - | 5,000 | 1,092 | 6,092 | 37,125 | 37,125 | 37,125 | - | - | 31,033 | 16% |
| 340.1 Business Service Fees | 6,250 | 6,250 | 6,250 | 25,000 | 75,000 | 75,000 | 75,000 | - | - | 50,000 | 33% |
| 345 Marketing Services | - | - | - | - | 30,000 | 30,000 | 30,000 | - | - | 30,000 | 0% |
| 350 Technical Services | 1,184 | 1,903 | 391 | 3,814 | - | 5,530 | 5,530 | - | (5,530) | 1,716 | 69% |
| 351 Data Processing & Coding Services | - | - | - | 9,750 | - | 9,750 | 9,750 | - | (9,750) | - | 100% |
| 352 Other Technical Services | - | - | - | - | 2,737 | 2,737 | 2,737 | - | (0) | 2,737 | 0% |
| 360 Other specialized services | 3,333 | - | 1,667 | 5,000 | - | 20,000 | 20,000 | - | (20,000) | 15,000 | 25% |
| SUBTOTAL - Professional and Tech Services | 14,255 | 31,227 | 21,229 | 83,234 | 251,259 | 289,846 | 289,846 | - | (38,587) | 206,612 | 29% |

Property Services

| | | | | | | | | | | | |
|--|---------------|--------------|---------------|----------------|----------------|----------------|----------------|----------|---------------|----------------|------------|
| 410 Utility Services | 5,404 | 3,840 | 3,559 | 12,981 | 58,080 | 43,000 | 43,000 | - | 15,080 | 30,019 | 30% |
| 411 Water and Sewer | 3,365 | 760 | 731 | 6,232 | 13,200 | 8,000 | 8,000 | - | 5,200 | 1,768 | 78% |
| 421 Garbage and Disposal | 95 | 238 | 1,811 | 2,145 | 14,760 | 8,000 | 8,000 | - | 6,760 | 5,855 | 27% |
| 422 Janitorial and Custodial Services | - | - | - | - | 6,440 | - | - | - | 6,440 | - | - |
| 430 Repairs and Maintenance Services | 2,146 | 4,152 | 5,144 | 11,441 | 35,000 | 35,000 | 35,000 | - | - | 23,559 | 33% |
| 441 Rent - Land and Building | - | - | 84,276 | 166,097 | 840,304 | 840,304 | 840,304 | - | - | 674,207 | 20% |
| 443 Rentals of Computers and Related Equipment | 4,175 | - | 4,175 | 8,351 | 15,129 | 17,388 | 17,388 | - | (2,259) | 9,037 | 48% |
| 490 Other Purchased Property Services | - | 551 | 184 | 919 | 10,000 | 10,000 | 10,000 | - | - | 9,081 | 9% |
| SUBTOTAL - Property Services | 15,186 | 9,541 | 99,880 | 208,166 | 992,913 | 961,692 | 961,692 | - | 31,221 | 753,526 | 22% |

Southern Nevada Trades High School
Income Statement
As of Oct FY2026

| | | Actual | | | YTD | Budget & Forecast | | | | | | |
|---|---|---------|---------|---------|------------|-----------------------|----------------------|---------------------|---|--|----------------------------------|--------------------------------|
| | | | | | | | | | Previous Forecast vs. Current Forecast | Approved Budget v2 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| | | Aug | Sep | Oct | Actual YTD | Approved Budget v2 | Previous Forecast | Current Forecast | | | | |
| Other Services | | | | | | | | | | | | |
| 519 | Student Transportation | - | 3,088 | 25,063 | 28,150 | 260,000 | 279,724 | 279,724 | - | (19,724) | 251,574 | 10% |
| 522 | Liability Insurance | 14,104 | 11,146 | 12,916 | 38,951 | 41,069 | 41,069 | 41,069 | - | - | 2,117 | 95% |
| 531 | Postage | - | 90 | - | 90 | 150 | 150 | 150 | - | - | 60 | 60% |
| 535 | Phone & internet services | - | 304 | 519 | 822 | 7,260 | 7,260 | 7,260 | - | - | 6,438 | 11% |
| 540 | Advertising | 697 | 356 | 295 | 1,347 | 6,500 | 6,500 | 6,500 | - | - | 5,153 | 21% |
| 550 | Printing and Binding | - | - | - | - | 1,000 | 1,000 | 1,000 | - | - | 1,000 | 0% |
| 570 | Food Service Management | - | 750 | 750 | 2,867 | 14,760 | 14,760 | 14,760 | - | - | 11,893 | 19% |
| 591 | CS Sponsor Fee (1.25% of PCFP) | 3,099 | 3,099 | 2,517 | 11,815 | 38,627 | 30,249 | 30,249 | - | 8,378 | 18,434 | 39% |
| SUBTOTAL - Other Services | | 17,900 | 18,832 | 42,059 | 84,043 | 369,365 | 380,712 | 380,712 | - | (11,346) | 296,669 | 22% |
| Supplies | | | | | | | | | | | | |
| 610 | General Supplies | 11,078 | 12,626 | 6,494 | 35,012 | 48,000 | 39,000 | 39,000 | - | 9,000 | 3,988 | 90% |
| 612 | Non-capitalized equipment | 664 | - | - | 664 | 35,000 | 35,000 | 35,000 | - | - | 34,336 | 2% |
| 630 | Food | - | 13,864 | - | 13,864 | 190,125 | 150,345 | 150,345 | - | 39,780 | 136,481 | 9% |
| 641 | Textbooks | - | - | - | 26,559 | 32,000 | 32,000 | 32,000 | - | - | 5,441 | 83% |
| 650 | Supplies-Information Technology-related - General | 4,770 | - | - | 16,333 | 30,000 | 36,573 | 36,573 | - | (6,573) | 20,240 | 45% |
| 651 | Supplies - Technology - Software | 30 | 280 | 17,000 | 17,310 | 18,000 | 19,200 | 19,200 | - | (1,200) | 1,890 | 90% |
| 653 | Web-based and similar programs | - | - | - | - | 5,125 | 5,125 | 5,125 | - | - | 5,125 | 0% |
| SUBTOTAL - Supplies | | 16,543 | 26,770 | 23,494 | 109,741 | 358,250 | 317,243 | 317,243 | - | 41,008 | 207,501 | 35% |
| Depreciation Expense | | | | | | | | | | | | |
| 790 | Depreciation | - | - | - | - | 1,661 | 1,661 | 1,661 | - | - | 1,661 | 0% |
| SUBTOTAL - Depreciation Expense | | - | - | - | - | 1,661 | 1,661 | 1,661 | - | - | 1,661 | 0% |
| Debt Service and Miscellaneous | | | | | | | | | | | | |
| 810 | Dues and Fees | 75 | 500 | - | 897 | - | 1,000 | 1,000 | - | (1,000) | 103 | 90% |
| 832 | Interest | - | - | 194 | 199 | - | 10 | 200 | (190) | (200) | 1 | 99% |
| 832.1 | Interest - Short Term | - | - | - | - | - | 29,752 | 29,752 | - | (29,752) | 29,752 | 0% |
| 890.1 | Miscellaneous Expenditures - Prior Year Expenses | 2,907 | 2,355 | - | 5,262 | - | 5,262 | 5,262 | - | (5,262) | - | 100% |
| SUBTOTAL - Debt Service and Miscellaneous | | 2,982 | 2,855 | 194 | 6,357 | - | 36,024 | 36,214 | (190) | (36,214) | 29,857 | 18% |
| Other Items - Expense | | | | | | | | | | | | |
| SUBTOTAL - Other Items - Expense | | - | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | | | | | | | | | | | | |
| | | 272,991 | 297,725 | 381,536 | 1,256,981 | 4,249,039 | 4,272,094 | 4,272,284 | (190) | (23,245) | 3,015,304 | 29% |

Southern Nevada Trades High School
Restricted Report
2025-26

| | Total Forecast | 205 | 211 | 212 | 214 | 220 | 633 | 639 | 658 | 709 | 715 | 802 | 000-000 |
|--------------------------------------|-------------------|------------------|--------------------------|----------------------|----------------------------|-------------------|---------------|-----------------|---------------|--------------|------------------------|-----------------|------------------|
| | | State SPED | PCFP ELL funding (NV) | Risk Funding (NV) | Transportati on Funding | Teacher Raises | Title I | Federal SPED | Title III LEP | Title II | Academic Enrichment | NSLP | Unrestricted |
| SUMMARY | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | |
| Revenue from Local Sources | 552,169 | - | - | - | - | - | - | - | - | - | - | - | 552,169 |
| State Revenue | 2,997,937 | 104,624 | 105,931 | 105,459 | 151,996 | 59,667 | - | - | - | - | - | - | 2,470,260 |
| Federal Revenue | 291,933 | - | - | - | - | - | 60,800 | 26,512 | 4,790 | 4,257 | 3,822 | 147,775 | 43,977 |
| Total Revenue | 3,842,039 | 104,624 | 105,931 | 105,459 | 151,996 | 59,667 | 60,800 | 26,512 | 4,790 | 4,257 | 3,822 | 147,775 | 3,066,406 |
| Expenses | | | | | | | | | | | | | |
| Personnel Services-Salaries | 1,534,725 | 164,987 | 71,005 | 70,693 | - | 40,482 | 60,298 | - | 4,290 | 3,059 | - | - | 1,119,912 |
| Personnel Services-Employee Benefits | 750,192 | 86,220 | 34,925 | 34,766 | - | 19,185 | 502 | - | 500 | 1,199 | - | - | 572,895 |
| Professional and Tech Services | 289,846 | 3,488 | - | - | - | - | - | 26,512 | - | - | 3,822 | - | 256,024 |
| Property Services | 961,692 | - | - | - | - | - | - | - | - | - | - | - | 961,692 |
| Other Services | 380,712 | - | - | - | 151,996 | - | - | - | - | - | - | 14,760 | 213,956 |
| Supplies | 317,243 | - | - | - | - | - | - | - | - | - | - | 150,345 | 166,898 |
| Depreciation Expense | 1,661 | - | - | - | - | - | - | - | - | - | - | - | 1,661 |
| Debt Service and Miscellaneous | 36,214 | - | - | - | - | - | - | - | - | - | - | - | 36,214 |
| Total Expenses | 4,272,284 | 254,694 | 105,931 | 105,459 | 151,996 | 59,667 | 60,800 | 26,512 | 4,790 | 4,257 | 3,822 | 165,105 | 3,329,250 |
| Net Income – Government-Wide | (430,245) | (150,070) | - | - | - | 0 | - | - | - | (0) | - | (17,330) | (262,845) |

Southern Nevada Trades High School
Monthly Cash Forecast
As of Oct FY2026

| 2025-26 | | | | | | | | | | | | | | |
|--------------------------------------|-----------|---------|----------|-----------|-----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|
| Actuals & Forecast | | | | | | | | | | | | | | |
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Forecast | Remaining |
| | Actuals | Actuals | Actuals | Actuals | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | | Balance |
| Beginning Cash | 259,008 | 67,022 | 170,581 | 193,237 | 160,352 | 77,787 | 65,343 | 20,025 | 33,863 | (2,801) | (35,119) | (57,287) | | |
| REVENUE | | | | | | | | | | | | | | |
| Revenue from Local Sources | 50,504 | 6,504 | 47,004 | 17,919 | 1,207 | 2,501 | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 | 55,204 | 552,169 | 96,325 |
| Intermediate Revenue Sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| State Revenue | 265,570 | 341,003 | 266,642 | 101,822 | 263,195 | 298,373 | 238,706 | 264,862 | 238,706 | 238,706 | 248,858 | 217,707 | 2,997,937 | 13,788 |
| Federal Revenue | 6,156 | 5,792 | 6,219 | 17,949 | 20,659 | 22,988 | 42,753 | 30,753 | 30,753 | 30,753 | 30,753 | 27,883 | 291,933 | 18,524 |
| Other Financing Sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Items | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL REVENUE | 322,230 | 353,298 | 319,865 | 137,690 | 285,061 | 323,861 | 336,459 | 350,615 | 324,459 | 324,459 | 334,611 | 300,794 | 3,842,039 | 128,637 |
| EXPENSES | | | | | | | | | | | | | | |
| Personnel Services-Salaries | 105,582 | 139,369 | 138,946 | 131,087 | 138,759 | 136,926 | 123,176 | 123,176 | 123,176 | 123,176 | 123,176 | 128,176 | 1,534,725 | - |
| Personnel Services-Employee Benefits | 50,553 | 66,756 | 69,554 | 63,591 | 65,026 | 66,160 | 61,120 | 61,120 | 61,120 | 61,120 | 61,120 | 62,953 | 750,192 | - |
| Professional and Tech Services | 16,523 | 14,255 | 31,227 | 21,229 | 24,221 | 22,554 | 22,554 | 22,554 | 22,554 | 22,554 | 22,554 | 22,554 | 289,846 | 24,510 |
| Property Services | 83,559 | 15,186 | 9,541 | 99,880 | 93,092 | 97,439 | 93,092 | 93,092 | 97,439 | 93,092 | 93,092 | 93,263 | 961,692 | (75) |
| Other Services | 5,251 | 17,900 | 18,832 | 42,059 | 33,557 | 33,557 | 33,557 | 33,557 | 33,557 | 33,557 | 33,557 | 33,558 | 380,712 | 28,208 |
| Supplies | 42,934 | 16,543 | 26,770 | 23,494 | 24,509 | 23,264 | 28,264 | 23,264 | 23,264 | 23,264 | 23,266 | 22,928 | 317,243 | 15,476 |
| Depreciation Expense | - | - | - | - | 692 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 1,661 | (0) |
| Debt Service and Miscellaneous | 326 | 2,982 | 2,855 | 194 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 29,765 | 36,214 | - |
| Other Items - Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | 304,728 | 272,991 | 297,725 | 381,536 | 379,869 | 380,052 | 361,915 | 356,915 | 361,262 | 356,915 | 356,917 | 393,336 | 4,272,284 | 68,120 |
| Operating Cash Inflow (Outflow) | 17,502 | 80,307 | 22,139 | (243,846) | (94,809) | (56,191) | (25,456) | (6,300) | (36,803) | (32,456) | (22,306) | (92,542) | (430,245) | 60,517 |
| Accounts Receivable | (246,676) | (5,792) | 5,728 | (160,385) | 206,030 | - | (20,000) | 20,000 | - | - | - | - | - | |
| Fixed Assets | - | - | - | - | 692 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | | |
| Accounts Payable | (19,474) | 20,199 | (20,199) | 86,542 | 99,133 | 43,609 | - | - | - | - | - | (239,094) | | |
| Other Current Liabilities | (33,405) | (3,600) | 15,105 | 286,814 | (295,621) | - | - | - | - | - | - | - | | |
| Loans Payable (Current) | 81,821 | - | - | - | (0) | - | - | - | - | - | - | (245,463) | | |
| PERS Liability | 8,245 | 12,444 | (117) | (2,010) | 2,009 | - | - | - | - | - | - | - | | |
| Ending Cash | 67,022 | 170,581 | 193,237 | 160,352 | 77,787 | 65,343 | 20,025 | 33,863 | (2,801) | (35,119) | (57,287) | (634,248) | | |
| Days Cash on Hand | 6 | 15 | 17 | 14 | 7 | 6 | 2 | 3 | (0) | (3) | (5) | (54) | | |