

#### SOUTHERN NEVADA TRADES HIGH SCHOOL

#### NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) will conduct a virtual public meeting on *Monday, November 6*, 2023, beginning at 5:00pm at our school site 1580 Bledsoe Lane, Las Vegas, NV 89110 and the following Google Meets link:

meet.google.com/mvp-tzah-gvd

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

<u>Public Comment</u>: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line: +1 626-346-9543 PIN: 170 687 012#

Finally, public comment may also be submitted in writing via email at snthsinfo@gmail.com and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comment will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

#### **AGENDA**

- 1) Call to Order & Roll Call.
- 2) Public Comment #1.
  - Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.
- 3) Approval of October 9,2023, SNTHS Board Meeting Action Minutes. The Board will review and possibly approve the action minutes from the October 9, Board meeting. Brett Willis, Chair. *For Possible Action*.
- 4) Committee Reports. *Information/Discussion* 
  - a. Academics, Tina Morgan, Member

- b. Facilities, Rebecca Merrihew, Vice Chair
- c. Marketing, Kelly Gaines, Secretary
- d. Finance, Lisa Jones, Treasurer
- 5) September 2023 Financials including SPCSA performance metrics. Kristin Dietz and Nicholas Mawad will present the financials to the Board for approval. *For Possible Action*
- 6) Budget Amendment Discussion. Nicholas Mawad and Kristin Dietz will present a recommendation for discussion regarding the timing of our budget amendment. *Information/Discussion*.
- 7) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. Julie Carver, Executive Director. *Information/Discussion*.
- 8) Enrollment. Executive Director Julie Carver will update the board on application numbers for 2024-25. *Information/Discussion*
- 9) Fingerprints. Executive Director Julie Carver will provide a follow-up report on fingerprinting services for the board. *Information/Discussion*
- 10) Student Application and Lottery Policy Revision. Executive Director Julie Carver will present a revision required by the charter authority. *For Possible Action*
- 11) Public Comment #2.

Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.

12) Adjournment.



Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, https://www.snvtradeshighschool.org/ and by contacting Julie Carver, Executive Director via email at snthsinfo@gmail.com, or via phone at 702-758-3512.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before November 1, 2023, as follows:

At the Southern Nevada Trades High School website https://www.snvtradeshighschool.org/and

At the State of Nevada's official website, <a href="https://notice.nv.gov/">https://notice.nv.gov/</a>



### **DECLARATION OF POSTING**

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before November 1, 2023 this Public Notice and Agenda was posted at the above-referenced websites and locations.

Southern Nevada Trades High School

# **Southern Nevada Trades HS Financial Update**

KRISTIN DIETZ & NICK MAWAD NOVEMBER 2023





# **Contents**



- 1. Updated Forecast vs. Budget
- 2. SPCSA Financial Performance Framework
- 3. 2023-24 Cash Projection
- 4. Balance Sheet as of September 2023
- 5. CSP Grant Update
- 6. Exhibits

# September 2023 Financials





# **Updated Forecast vs. Budget**



## 2023-24 Operating Income projected -\$237k

		200 students	84 students	
		2023-24	2023-24	Variance
		Budget	Current Forecast	
	Revenue from Local Sources	150,000	670,493	520,493
Revenue	State Revenue	1,604,460	753,144	(851,316)
Revenue	Federal Revenue	1,278,397	1,001,291	(277,106)
	Total Revenue	3,032,857	2,424,928	(607,929)
	Personnel Services-Salaries	957,920	809,362	148,557
	Personnel Services-Employee Benefits	460,477	380,812	79,665
	Professional and Tech Services	357,584	408,210	(50,626)
Fynanaaa	Property Services	369,945	403,645	(33,700)
Expenses	Other Services	73,956	66,415	7,541
	Supplies	758,976	592,417	166,559
	Debt Service and Miscellaneous	1,244	1,244	-
	Total Expenses	2,980,101	2,662,105	317,996
	Operating Income	52,756	(237,177)	(289,932)
	Beginning Balance (Audited)	694,589	690,575	(4,013)
	Operating Income	52,756	(237,177)	(289,932)
Ending Fund Ba	lance (incl. Depreciation)	747,344	453,399	(293,946)
<b>Ending Fund Ba</b>	lance as % of Expenses	25.1%	17.0%	-8.0%

# **SPCSA Financial Performance Framework**



## Metrics below meant to test school's near-term financial health

Metric	Measures	Target	Forecasted Value
Current Ratio	Ability to meet financial obligations with current assets	>1.1	4.8
Unrestricted Days Cash on Hand	How many days school can pay expenses without more cash	>30-60	35 days
Enrollment Forecast Accuracy	Whether the school met its enrollment projections	>95%	42%
Debt Default			N/A

Key: Meets Standard, Does Not Meet Standard, Falls Far Below Standard

# **SPCSA Financial Performance Framework**



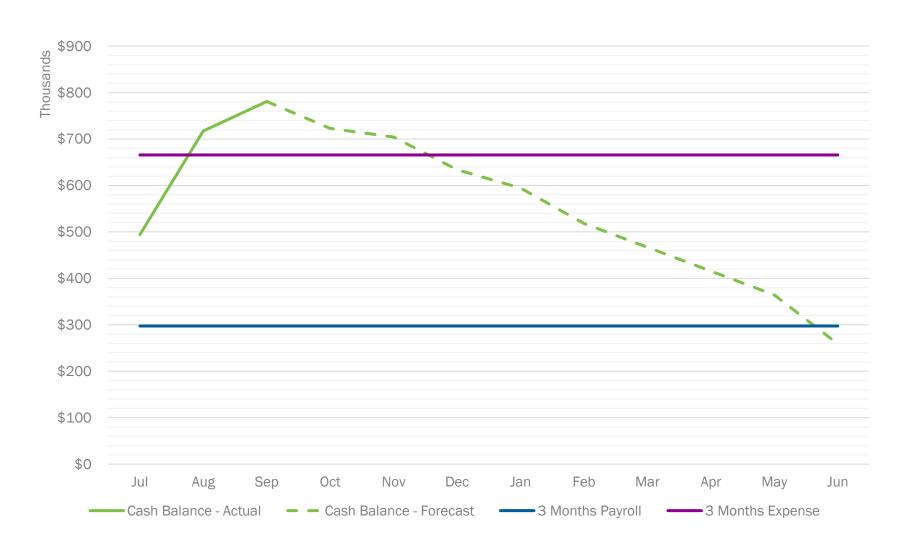
## Metrics below meant to test school's long term financial health

Metric	Measures	Target	Forecasted Value
Total Margin	Deficit or surplus yielded out of revenue*	Positive	1 Year: -9.8% 2 Year: 9.5%
Debt (Liability) to Asset Ratio	Extent to which school relies on borrowed funds to operate	<0.9	0.2
Cash Flow	Change in cash balance from one period to another*	Positive	Negative
Debt Service Coverage Ratio	Ability to cover debt obligations in current year	>1.1	N/A

# 2023-24 Cash Projection



## Ended September w/\$780k, expect to drop given structural deficit



# **Balance Sheet as of September 2023**



## **Shows what SNTHS owns and owes as of 9/30/23**

		June 2023	September 2023	YTD Change
	Cash Balance	676,442	780,760	104,318
Assets	Current Assets	438,278	279,715	(158,563)
	Other Assets	41,300	89,932	48,631
	Total Assets	1,156,021	1,150,407	(5,614)
	Current Liabilities	465,445	125,272	(340,174)
Liabilities & Equity	Beginning Net Assets	106,398	690,575	584,177
_qu.cy	Net Income (Loss) to Date	584,177	334,560	(249,618)
	Total Liabilities & Equity	1,156,021	1,150,407	(5,614)

Cash increased due to CSP reimbursements & fundraising
Accounts Receivable decreased due to CSP payments
Current Liabilities due to PERS lag time & amount due to ACE HS

# **CSP Grant Update**



# As of 9/30, SNTHS has spent around half of the CSP Grant

Account	Description	Total Budget- Current	Total Reimbursement Requests Submitted	Budget Remaining
100	Compensation	303,266	133,028	170,238
200	Benefits	96,833	60,897	35,936
300	Contracted services	307,606	115,721	191,885
345	Marketing	135,000	129,975	5,025
520	Insurance	3,472	3,472	-
600	Curriculum/CTE Supplies	235,329	82,176	153,153
651/734	Tech/IT Equipment/Software	104,081	65,093	38,988
733	Furniture & Equipment	314,413	160,085	154,328
	Totals	1,500,000	750,446	749,554

	·		Actual		YTD	Curr	ent Closed Mon	th		Budget			
		Jul	Aug	Sep	Actual YTD	Actual	Budget	Variance	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY	•						_					_	
Revenue													
	Revenue from Local Sources	220,493	285,000	40,000	545,493	40,000	14,667	25,333	150,000	670,493	520,493	125,000	81%
	State Revenue	38,853	38,853	38,853	116,558	38,853	66,853	(28,000)	1,604,460	753,144	(851,316)	636,586	15%
	Federal Revenue	28,930	72,950	45,043	146,923	45,043	196,035	(150,992)	1,278,397	1,001,291	(277,106)	854,368	15%
	Total Revenue	288,276	396,802	123,896	808,974	123,896	277,554	(153,658)	3,032,857	2,424,928	(607,929)	1,615,954	33%
Expenses													
Lxpelises	Personnel Services-Salaries	37,149	64,024	69,312	170,485	69,312	76,770	7,457	957,920	809,362	148,557	638.877	21%
	Personnel Services-Employee Benefits	12.466	32.447	19.992	64,905	19.992	35.660	15.668	460.477	380.812	79.665	315.907	17%
	Professional and Tech Services	5,360	43,903	43.487	92,750	43,487	11.979	(31,508)	357,584	408,210	(50,626)	315,460	23%
	Property Services	0,000	9.934	22,515	32,449	22.515	30.829	8.313	369.945	403,645	(33,700)	371,196	8%
	Other Services	486	19,170	15,629	35,284	15,629	6.366	(9,262)	73,956	66,415	7,541	31,131	53%
	Supplies		61,059	17,482	78,541	17.482	24,656	7,174	758,976	592,417	166,559	513,876	13%
	Debt Service and Miscellaneous	_	01,000	17,402	70,041	17,402	104	104	1.244	1.244	100,000	1,244	0%
	Total Expenses	55,460	230,537	188,418	474,414	188,418	186,363	(2,055)	2,980,101	2,662,105	317,996	2,187,691	18%
Operating I	ncoma	232,816	166,266	(64,522)	334,560	(64,522)	91,191	(155,713)	52,756	(237,177)	(289,932)	(571,736)	
Operating i	ncome	232,010	100,200	(04,322)	334,300	(04,322)	31,131	(100,710)	32,730	(237,177)	(203,332)	(371,730)	
Fund Balan	ce Beginning Balance (Unaudited) Operating Income								694,589 52,756	690,575 (237,177)			
Ending Fun	d Balance								747,344	453,399			
Total Exper	nue Per ADE nses Per ADE ncome Per ADE ce as a % of Expenses								15,164 14,901 264 25.1%	28,868 31,692 (2,824) 17.0%			
i uliu balah	ce as a /8 of Expenses								23.170	17.070			

KEY ASSUMPTIONS

Enrollment Breakdown Enrollment Summary 9-12 Total ADE

	Actual		YTD	Cu	rrent Closed Mo	nth		Bud	get		
									Approved		
									Budget v1 vs.	Current	% Current
							Approved	Current	Current	Forecast	Forecast
Jul	Aug	Sep	Actual YTD	Actual	Budget	Variance	Budget v1	Forecast	Forecast	Remaining	Spent
							200	84	(116)		
							200	84	(116)		

REVENUE	
Revenue fro 1920	om Local Sources  Contributions and Donations From Private Sources  SUBTOTAL - Revenue from Local Sources
Intermediat	e Revenue Sources SUBTOTAL - Intermediate Revenue Sources
State Rever	nue
3110.201	PCFP - Base Funding SUBTOTAL - State Revenue
Federal Rev	venue
4500.633	Title I
4500.639	IDEA
4500.658	· · · · · · · · · · · · · · · · · · ·
4500.661	
4500.709	
4500.715	Title IV – Well-Rounded Education
4500.802	NSLP SUBTOTAL - Federal Revenue
	SUDTUTAL - rederat Revenue
TOTAL REV	/ENUE

	Actual		YTD	Curr	ent Closed Mon	th		Bud	lget		
Jul	Aug	Sep	Actual YTD	Actual	Budget	Variance	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
	Aug	Зер	Actual 11D	Actual	Duaget	variance	Duuget VI	1 Olecast	Torecast	Remaining	Openi
220,493	285.000	40.000	545.493	40.000			150.000	670.493	520.493	125.000	81%
220,493	285.000	40,000	545,493	40.000	14,667	25,333	150,000	670,493	520,493	125,000	81%
220,400	200,000	40,000	040,400	40,000	14,007	20,000	100,000	070,400	020,430	120,000	0170
	-	-	-	-	-	-	-	-	-	-	
38,853	38,853	38,853	116,558	38,853	66,853	(28,000)	1,604,460	753,144	(851,316)	636,586	15%
38,853	38,853	38,853	116,558	38,853	66,853	(28,000)	1,604,460	753,144	(851,316)	636,586	15%
	,		,,,,,	,		( , , , , , ,			, , ,	,	
-	-	-	-	-	-	-	83,136	26,250	(56,886)	26,250	0%
-	-	-	-	-	-	-	22,384	22,384	-	22,384	0%
-	-	-	-	-	-	-	7,958	1,800	(6,158)	1,800	0%
28,930	72,950	45,043	146,923	45,043	196,035	(150,992)	980,176	884,642	(95,534)	737,719	17%
-	-	-	-	-	-	-	24,143	4,615	(19,528)	4,615	0%
-	-	-	-	-	-	-	5,799	3,550	(2,249)	3,550	0%
	-	-	-	-	-	-	154,800	58,050	(96,750)	58,050	0%
28,930	72,950	45,043	146,923	45,043	196,035	(150,992)	1,278,397	1,001,291	(277,106)	854,368	15%
288,276	396,802	123,896	808,974	123,896	277,554	(153,658)	3,032,857	2,424,928	(607,929)	1,615,954	33%

			Astrol		YTD	C	out Classed Man	46 1		Decad	Budget		
			Actual		YIU	Curr	ent Closed Mon	itn		Виа			
											Approved		
											Budget v1 vs.	Current	% Current
									Approved	Current	Current	Forecast	Forecast
		Jul	Aug	Sep	Actual YTD	Actual	Budget	Variance	Budget v1	Forecast	Forecast	Remaining	Spent
EXPENSES	<b>3</b>												
	Services-Salaries												
101	Salaries-Teachers	14,583	36,667	38,143	89,393	38,143	45,833	7,690	550,000	442,083	107,917	352,690	20%
104	Salaries-Licensed Administration	7,500	7,500	7,500	22,500	7,500	5,417	(2,083)	65,000	90,000	(25,000)	67,500	25%
105	Salaries-Non-licensed Administration	12,083	12,083	12,083	36,250	12,083	19,583	7,500	235,000	145,000	90,000	108,750	25%
106	Salaries-Other Licensed Staff	,	2,031	5,417	7,448	5,417	,	(5,417)		65,000	(65,000)	57,552	11%
107	Salaries-Other Classified/Support Staff	2 002	5,743		14,894		5,936		71,236		3,957	52,385	22%
		2,982	5,743	6,169	14,094	6,169	5,936	(233)		67,279		52,365	2270
161	Salaries-Extra Duties-Teachers		-	-	-	-	-	-	36,684	-	36,684	-	
	SUBTOTAL - Personnel Services-Salaries	37,149	64,024	69,312	170,485	69,312	76,770	7,457	957,920	809,362	148,557	638,877	21%
	Services-Employee Benefits												
210	Employee Benefits - Group Insurance	492	13,232	(1,783)	11,940	(1,783)	9,450	11,233	113,400	88,200	25,200	76,260	14%
220	Employee Benefits - Social Security Contributions	221	47	-	267	-	213	213	2,662	151	2,511	(116)	177%
230	Employee Benefits - Retirement Contributions	11,215	18,280	19,879	49,373	19,879	24,565	4,686	306,520	259,013	47,507	209,640	19%
240	Employee Benefits - Medicare Payments	539	888	963	2,390	963	1,113	150	13,890	11,736	2,154	9,346	20%
260	Employee Benefits - Unemployment Compensation	-	000	0	2,000	0	.,	(0)	20,182	16,381	3,801	16,381	0%
270	Employee Benefits - Workers Compensation	-	-	934	934	934	319	(615)	3,823	5,330	(1,508)	4,396	18%
270		40.400											
	SUBTOTAL - Personnel Services-Employee Benefits	12,466	32,447	19,992	64,905	19,992	35,660	15,668	460,477	380,812	79,665	315,907	17%
Duefeesien	al and Tech Services												
			400		=0.4			445	0.400	0.500		4 700	000/
310	Office/Administrative Services	89	433	262	784	262	261	(1)	3,133	2,580	553	1,796	30%
320	Professional Educational Services	-	4,290	6,325	10,615	6,325	-	(6,325)	213,836	152,015	61,821	141,400	7%
330	Training & Development Services	-	-	-	-	-	42	42	500	500	-	500	0%
331	Training & Development Services - Teachers	-	-	-	-	-	2,542	2,542	30,500	68,500	(38,000)	68,500	0%
340	Other Professional Services	_	2,105	10,339	12,444	10.339	1,583	(8,756)	19,000	19,000		6,556	65%
340.1	Business Service Fees	5,271	5,271	5,271	15,812	5,271	5,271	(0,)	63,250	63,250	_	47,438	25%
345		0,271	31,349	20,836	52,185	20,836	333	(20,503)		79,000	(7E 000)	26,815	66%
	Marketing Services	-					333		4,000		(75,000)		
350	Technical Services	-	455	455	910	455	=	(455)	-	23,365	(23,365)	22,455	4%
352	Other Technical Services		-	-	-	-	1,947	1,947	23,365		23,365	-	
	SUBTOTAL - Professional and Tech Services	5,360	43,903	43,487	92,750	43,487	11,979	(31,508)	357,584	408,210	(50,626)	315,460	23%
Property Se													
410	Utility Services	-	2,334	3,879	6,213	3,879	4,500	621	54,000	54,000	-	47,787	12%
421	Garbage and Disposal	-	-	890	890	890	350	(540)	4,200	4,200	-	3,310	21%
422	Janitorial and Custodial Services	-	3,300	1,683	4,983	1,683	-	(1,683)	-	3,300	(3,300)	(1,683)	151%
430	Repairs and Maintenance Services	_	597	12,000	12,597	12,000	521	(11,479)	6,250	30,250	(24,000)	17,653	42%
441	Rent - Land and Building	_	-	,			24,791	24,791	297,495	297,495	, , , , , ,	297,495	0%
442	Rental of Equipment and Vehicles		3,703	(100)	3,603	(100)	667	767	8,000	14,400	(6,400)	10,797	25%
		-	3,703				007		0,000	14,400	(0,400)		2370
450	Construction Services			4,163	4,163	4,163		(4,163)	-	-	(00 =00)	(4,163)	
	SUBTOTAL - Property Services		9,934	22,515	32,449	22,515	30,829	8,313	369,945	403,645	(33,700)	371,196	8%
044													
Other Servi					40.054	0.454	4.000	(0.004)	40.000	40.000		(0.054)	1000/
519	Student Transportation	-	6,600	9,451	16,051	9,451	1,220	(8,231)	12,200	12,200	-	(3,851)	132%
522	Liability Insurance	-	6,383	2,995	9,379	2,995	2,000	(995)	24,000	24,000	-	14,621	39%
535	Phone & internet services	-	-	-	-	-	800	800	9,600	9,600	-	9,600	0%
540	Advertising	-	-	2,127	2,127	2,127	83	(2,044)	1,000	1,000	-	(1,127)	213%
550	Printing and Binding	_	_	390	390	390	_	(390)	_	_	_	(390)	
570	Food Service Management	_	5,701	180	5,881	180	217	37	2.600	5,701	(3,101)	(180)	103%
580	Travel		0,707	.00	0,001		375	375	4,500	4,500	(0,101)	4,500	0%
591		486	486	486	1,457	486	1,671	1,186	20,056	9,414	10,641	7,957	15%
391	CS Sponsor Fee (1.25% of PCFP)												
	SUBTOTAL - Other Services	486	19,170	15,629	35,284	15,629	6,366	(9,262)	73,956	66,415	7,541	31,131	53%
0													
Supplies	0 10 "				E 000		00.050	40.450				440.005	407
610	General Supplies	-	4,790	900	5,690	900	20,056	19,156	213,931	145,725	68,206	140,035	4%
612	Non-capitalized equipment	-	2,354	6,129	8,484	6,129	3,200	(2,929)	176,000	285,000	(109,000)	276,516	3%
630	Food	-	649	559	1,209	559	-	(559)	147,600	55,350	92,250	54,141	2%
641	Textbooks	-	3,869	5,542	9,411	5,542	-	(5,542)	151,000	51,000	100,000	41,589	18%
650	Supplies-Information Technology-related - General	_	11,812	4,351	16,163	4,351	662	(3,689)	33,100	11,812	21,288	(4,351)	137%
651	Supplies - Technology - Software	_	37,585	.,	37,585	-,	647	647	32,345	38,530	(6,185)	945	98%
653	Web-based and similar programs		0.,000	- 1	07,000		91	91	5,000	5,000	(0,100)	5,000	0%
555			61,059	17,482	78,541	17,482	24,656	7,174	758,976	592,417	166,559	513,876	13%
	SUBTOTAL - Supplies		01,009	17,462	10,041	17,462	∠4,056	7,174	120,376	392,417	100,059	513,076	13%
Donrooi-+i-	an Evnanca							l					
Depreciation													
	SUBTOTAL - Depreciation Expense												

**Debt Service and Miscellaneous** 810

Dues and Fees
SUBTOTAL - Debt Service and Miscellaneous

Other Items - Expense

SUBTOTAL - Other Items - Expense

TOTAL EXPENSES

	Actual		YTD	Curr	ent Closed Mon	th		Bud	lget		
									Approved		
									Budget v1 vs.	Current	% Current
							Approved	Current	Current	Forecast	Forecast
Jul	Aug	Sep	Actual YTD	Actual	Budget	Variance	Budget v1	Forecast	Forecast	Remaining	Spent
_	-	-	-	-	104	104	1,244	1,244	-	1,244	0%
-	-		-		104	104	1,244	1,244	-	1,244	0%
-	-		-		-	-		-	-	-	
55,460	230,537	188,418	474,414	188,418	186,363	(2,055)	2,980,101	2,662,105	317,996	2,187,691	18%

								2023 Actuals &							
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning C	ash	676,442	493,978	717,369	780,760	722,776	704,175	633,886	594,344	518,083	466,821	415,559	364,297		
REVENUE															
REVEROE	Revenue from Local Sources	220,493	285,000	40,000	100,000	25,000	_	_	_	_	_	-	_	670,493	(0)
	Intermediate Revenue Sources		,		-	,	_	_		_	_		_		(-)
	State Revenue	38.853	38.853	38.853	38.853	107.592	56.038	56.038	56.038	56.038	56.038	56.038	56.038	753.144	97.879
	Federal Revenue	28.930	72.950	45.043	-	50.805	99.805	117.385	105.665	105,665	105,665	105,665	51,280	1.001.291	112.434
	Other Financing Sources			,			,	-	-	-	,	-		-	
	Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL REVENUE	288,276	396,802	123,896	138,853	183,397	155,843	173,422	161,702	161,702	161,702	161,702	107,317	2,424,928	210,312
EXPENSES															
	Personnel Services-Salaries	37,149	64,024	69,312	61,200	99,113	65,363	65,363	65,363	65,363	65,363	65,363	65,363	809,362	21,022
	Personnel Services-Employee Benefits	12,466	32,447	19,992	40,584	42,107	30,810	30,810	30,810	30,810	30,810	30,810	30,810	380,812	17,545
	Professional and Tech Services	5,360	43,903	43,487	37,695	41,166	41,166	28,000	28,000	28,000	28,000	28,000	28,000	408,210	27,434
	Property Services	-	9,934	22,515	26,300	6,050	48,549	48,549	48,549	48,549	48,549	48,549	48,549	403,645	(996)
	Other Services	486	19,170	15,629	6,819	3,684	3,684	3,684	3,684	3,684	3,684	3,684	3,684	66,415	(5,158)
	Supplies	-	61,059	17,482	91,553	171,490	36,455	36,455	36,455	36,455	36,455	36,455	36,455	592,417	(4,351)
	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debt Service and Miscellaneous	-	-	-	415	104	104	104	104	104	104	104	104	1,244	(0)
	Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL EXPENSES	55,460	230,537	188,418	264,566	363,713	226,131	212,964	212,964	212,964	212,964	212,964	212,964	2,662,105	55,495
Operating Ca	ash Inflow (Outflow)	232,816	166,266	(64,522)	(125,713)	(180,316)	(70,288)	(39,542)	(51,262)	(51,262)	(51,262)	(51,262)	(105,647)	(237,177)	154,817
	Accounts Receivable - Current Year	(42,049)	89,559	111,054	118,000	161,715					-		-		
	Other Assets	-	(48,631)	-	-	-		-	-	-	-	-	-		
	Accounts Payable - Current Year	(176,175)	(5,271)	5,271	(5,271)	-	-	-	-	-	-	-	-		
	Other Current Liabilities	(197,056)	21,468	11,589	(45,001)	-	-	-	(25,000)	-	-	-	-		
Ending Cash		493,978	717,369	780,760	722,776	704,175	633,886	594,344	518,083	466,821	415,559	364,297	258,650		

## Southern Nevada Trades High School Balance Sheet As of Sep FY2024

	Jun FY2023	Sep FY2024	YTD Change
ASSETS			
Cash Balance	676,442	780,760	104,318
Current Assets	438,278	279,715	(158,563)
Other Assets	41,300	89,932	48,631
TOTAL ASSETS	1,156,021	1,150,407	(5,614)
LIABILITIES & EQUITY			
Current Liabilities	465,445	125,272	(340,174)
Beginning Net Assets	106,398	690,575	584,177
Net Income (Loss) to Date	584,177	334,560	(249,618)
TOTAL LIABILITIES & EQUITY	1,156,021	1,150,407	(5,614)



SNTHS Enrollment & Lottery Policy 2024-2025 Dates:

October 15th-January 14th

Lottery held on January 15th

#### Admissions

Students already enrolled in SNTHS will be required to submit a form in SchoolMint indicating their intent to return prior to the close of the open enrollment window.

As a public school, we will not close, cap, delay, postpone or otherwise limit enrollment except as allowed by NAC 386.353. For the situations identified below, only, our school will establish and advertise an open enrollment window. The open enrollment period will be open for no fewer than 45 days, during which we will accept applications.

#### **Enrollment Window and Waiting List Procedures**

- 1. If the number of applications received during the enrollment window does not exceed the number of spaces available, including by grade level, all pupils who applied shall be enrolled in our school.
- 2. If the number of applications received during the window exceeds the number of spaces available, including by grade level, all enrollment applications received during the window will be subject to the lottery. The lottery will be conducted immediately after the close of the enrollment window.
- 4. Pupils whose applications are not selected by the lottery, if they wish, will be placed on an enrollment waiting list in the order determined by the lottery.



- 5. Currently enrolled students will be required to notify us in SchoolMint of their intent to return for next school year prior to the end of the application period.
- 6. As space becomes available, pupils from the waiting list will be offered a spot in the school. They have 24 hours to accept and enroll.
- 7. Our school will close enrollment for the 2024-25 school year on September 15, 2023.
- 8. Weighted Lottery Policy

Priority will be given to families living within 2 miles of the charter school (pursuant to NRS 388A.456).