SOUTHERN NEVADA TRADES HIGH SCHOOL
Building a Brighter Future

SOUTHERN NEVADA TRADES HIGH SCHOOL

## NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) will conduct a virtual public meeting on Monday, November 6, 2023, beginning at 5:00pm at our school site 1580 Bledsoe Lane, Las Vegas, NV 89110 and the following Google Meets link:
meet.google.com/mvp-tzah-gvd
This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.
Public Comment: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line: +1 626-346-9543 PIN: 170687 012\#

Finally, public comment may also be submitted in writing via email at snthsinfo@gmail.com and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comment will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

## AGENDA

1) Call to Order \& Roll Call.
2) Public Comment \#1.

Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment \#2 will provide an opportunity for public comment on any matter not on the agenda.
3) Approval of October 9,2023 , SNTHS Board Meeting Action Minutes. The Board will review and possibly approve the action minutes from the October 9, Board meeting.
Brett Willis, Chair. For Possible Action.
4) Committee Reports. Information/Discussion
a. Academics, Tina Morgan, Member
b. Facilities, Rebecca Merrihew, Vice Chair
c. Marketing, Kelly Gaines, Secretary
d. Finance, Lisa Jones, Treasurer
5) September 2023 Financials including SPCSA performance metrics. Kristin Dietz and Nicholas Mawad will present the financials to the Board for approval. For Possible Action
6) Budget Amendment Discussion. Nicholas Mawad and Kristin Dietz will present a recommendation for discussion regarding the timing of our budget amendment. Information/Discussion.
7) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. Julie Carver, Executive Director. Information/Discussion.
8) Enrollment. Executive Director Julie Carver will update the board on application numbers for 2024-25. Information/Discussion
9) Fingerprints. Executive Director Julie Carver will provide a follow-up report on fingerprinting services for the board. Information/Discussion
10) Student Application and Lottery Policy Revision. Executive Director Julie Carver will present a revision required by the charter authority. For Possible Action
11) Public Comment \#2.

Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.
12) Adjournment.


Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, https://www.snvtradeshighschool.org/ and by contacting Julie Carver, Executive Director via email at snthsinfo@gmail.com, or via phone at 702-758-3512.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before November 1, 2023, as follows:

At the Southern Nevada Trades High School website https://www.snvtradeshighschool.org/ and
At the State of Nevada's official website, https://notice.nv.gov/


## DECLARATION OF POSTING

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:
That on or before November 1, 2023 this Public Notice and Agenda was posted at the above-referenced websites and locations.

## Guie Caner

Southern Nevada Trades High School

## Southern Nevada Trades HS Financial Update

KRISTIN DIETZ \& NICK MAWAD
NOVEMBER 2023
edteć
Charter School Specialists
business • OPERATIONS • PERFORMANCE

## Contents

1. Updated Forecast vs. Budget
2. SPCSA Financial Performance Framework
3. 2023-24 Cash Projection
4. Balance Sheet as of September 2023
5. CSP Grant Update
6. Exhibits

## September 2023 Financials

Charter School Specialists


## Updated Forecast vs. Budget

## 2023-24 Operating Income projected -\$237k



## SPCSA Financial Performance Framework

## Metrics below meant to test school's near-term financial health

| Metric | Measures | Target | Forecasted Value |
| :---: | :---: | :---: | :---: |
| Current Ratio | Ability to meet financial <br> obligations with current assets | $>1.1$ | 4.8 |
| Unrestricted Days <br> Cash on Hand | How many days school can pay <br> expenses without more cash | $>30-60$ | 35 days |
| Enrollment Forecast <br> Accuracy | Whether the school met its <br> enrollment projections | $>95 \%$ | $42 \%$ |
| Debt Default | Whether the school has been <br> meeting loan obligations | No | N/A |

## SPCSA Financial Performance Framework

## Metrics below meant to test school's long term financial health

| Metric | Measures | Target | Forecasted Value |
| :---: | :---: | :---: | :---: |
| Total Margin | Deficit or surplus yielded out of <br> revenue* | Positive | 1 Year: $-9.8 \%$ <br> 2 Year: $9.5 \%$ |
| Debt (Liability) to <br> Asset Ratio | Extent to which school relies on <br> borrowed funds to operate | $<0.9$ | 0.2 |
| Cash Flow | Change in cash balance from <br> one period to another* | Positive | Negative |
| Debt Service <br> Coverage Ratio | Ability to cover debt obligations <br> in current year | $>1.1$ | N/A |

## 2023-24 Cash Projection

Ended September w/\$780k, expect to drop given structural deficit


## Balance Sheet as of September 2023

Shows what SNTHS owns and owes as of 9/30/23

|  |  | June 2023 | September 2023 | YTD Change |
| :---: | :---: | :---: | :---: | :---: |
| Assets | Cash Balance | 676,442 | 780,760 | 104,318 |
|  | Current Assets | 438,278 | 279,715 | $(158,563)$ |
|  | Other Assets | 41,300 | 89,932 | 48,631 |
|  | Total Assets | 1,156,021 | 1,150,407 | $(5,614)$ |
| Liabilities \& Equity | Current Liabilities | 465,445 | 125,272 | $(340,174)$ |
|  | Beginning Net Assets | 106,398 | 690,575 | 584,177 |
|  | Net Income (Loss) to Date | 584,177 | 334,560 | $(249,618)$ |
|  | Total Liabilities \& Equity | 1,156,021 | 1,150,407 | $(5,614)$ |

Cash increased due to CSP reimbursements \& fundraising
Accounts Receivable decreased due to CSP payments Current Liabilities due to PERS lag time \& amount due to ACE HS

## CSP Grant Update

## As of 9/30, SNTHS has spent around half of the CSP Grant

| Account | Description | Total Budget Current | Total <br> Reimbursement <br> Requests <br> Submitted | Budget Remaining |
| :---: | :---: | :---: | :---: | :---: |
| 100 | Compensation | 303,266 | 133,028 | 170,238 |
| 200 | Benefits | 96,833 | 60,897 | 35,936 |
| 300 | Contracted services | 307,606 | 115,721 | 191,885 |
| 345 | Marketing | 135,000 | 129,975 | 5,025 |
| 520 | Insurance | 3,472 | 3,472 |  |
| 600 | Curriculum/CTE Supplies | 235,329 | 82,176 | 153,153 |
| 651/734 | Tech/IT Equipment/Software | 104,081 | 65,093 | 38,988 |
| 733 | Furniture \& Equipment | 314,413 | 160,085 | 154,328 |
|  |  |  |  |  |
|  | Totals | 1,500,000 | 750,446 | 749,554 |

Southern Nevada Trades High School
Income Statement
As of Sep FY2024

SUMMAR
Revenue
$\begin{array}{ll}\text { Revenue } & \begin{array}{l}\text { Revenue from Local Sources } \\ \text { State Revenue }\end{array} \\ & \text { F }\end{array}$
State Revenue
Federal Revenue
Total Revenue
Expenses
Personnel Services-Employee Benefits
Professional and Tech Services
Property Service
Other Services
Sther Serv
Supplies
Debt Service an
Debt Service and
Total Expenses
Operating Income
Fund Balance $\quad$ Beginning Balance (Unaudited)
Operating Income

| Actual |  |  | YTD | Current Closed Month |  |  | Budget |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jul | Aug | Sep | Actual YTD | Actual | Budget | Variance | Approved Budget v1 | Current Forecast | $\qquad$ | Current <br> Forecast <br> Remaining | \% Current Forecast Spent |
| 220,493 | 285,000 | 40,000 | 545,493 | 40,000 | 14,667 | 25,333 | 150,000 | 670,493 | 520,493 | 125,000 | 81\% |
| 38,853 | 38,853 | 38,853 | 116,558 | 38,853 | 66,853 | $(28,000)$ | 1,604,460 | 753,144 | $(851,316)$ | 636,586 | 15\% |
| 28,930 | 72,950 | 45,043 | 146,923 | 45,043 | 196,035 | $(150,992)$ | 1,278,397 | 1,001,291 | $(277,106)$ | 854,368 | 15\% |
| 288,276 | 396,802 | 123,896 | 808,974 | 123,896 | 277,554 | $(153,658)$ | 3,032,857 | 2,424,928 | $(607,929)$ | 1,615,954 | 33\% |
| 37,149 | 64,024 | 69,312 | 170,485 | 69,312 | 76,770 | 7,457 | 957,920 | 809,362 | 148,557 | 638,877 | 21\% |
| 12,466 | 32,447 | 19,992 | 64,905 | 19,992 | 35,660 | 15,668 | 460,477 | 380,812 | 79,665 | 315,907 | 17\% |
| 5,360 | 43,903 | 43,487 | 92,750 | 43,487 | 11,979 | $(31,508)$ | 357,584 | 408,210 | $(50,626)$ | 315,460 | 23\% |
|  | 9,934 | 22,515 | 32,449 | 22,515 | 30,829 | 8,313 | 369,945 | 403,645 | $(33,700)$ | 371,196 | 8\% |
| 486 | 19,170 | 15,629 | 35,284 | 15,629 | 6,366 | $(9,262)$ | 73,956 | 66,415 | 7,541 | 31,131 | 53\% |
|  | 61,059 | 17,482 | 78,541 | 17,482 | 24,656 | 7,174 | 758,976 | 592,417 | 166,559 | 513,876 | 13\% |
|  |  |  |  |  | 104 | 104 | 1,244 | 1,244 |  | 1,244 | 0\% |
| 55,460 | 230,537 | 188,418 | 474,414 | 188,418 | 186,363 | $(2,055)$ | 2,980,101 | 2,662,105 | 317,996 | 2,187,691 | 18\% |
| 232,816 | 166,266 | (64,522) | 334,560 | (64,522) | 91,191 | (155,713) | 52,756 | (237,177) | (289,932) | (571,736) |  |
|  |  |  |  |  |  |  | $\begin{array}{r} 694,589 \\ 52,756 \end{array}$ | ${ }_{(290,577,177)}^{624)}$ |  |  |  |
|  |  |  |  |  |  |  | 747,344 | 453,399 |  |  |  |
|  |  |  |  |  |  |  | $\begin{array}{r} 15,164 \\ 14,901 \\ 264 \\ 25.1 \% \end{array}$ | $\begin{gathered} 28,868 \\ 31,692 \\ (2,824) \\ 170 \% \end{gathered}$ |  |  |  |

Southern Nevada Trades High School Income Statement
As of Sep FY2024
Enrollment Summary

| Actual |  |  | YTD |  | Closed |  | Budget ${ }_{\text {Approved }}$ |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jul | Aug | Sep | Actual YTD | Actual | Budget | Variance | Approved Budget v1 | Current Forecast | $\begin{aligned} & \text { Approved } \\ & \text { Budget v1 vs. } \\ & \text { Current } \\ & \text { Forecast } \\ & \hline \end{aligned}$ | $\begin{gathered} \text { Current } \\ \text { Forecast } \\ \text { Remaining } \end{gathered}$ | \% Current Forecast |
|  |  |  |  |  |  |  | 200 200 | 84 84 | $\begin{gathered} (116) \\ (116) \end{gathered}$ |  |  |

## Southern Nevada Trades High Schoo

 Income Statement
## revenue

$\qquad$ Contributions and Donations From Private Sour
intermediate Revenue Source SUBTOTAL - Intermediate Revenue Sources

State Revenue
$3110.201 \quad$ PCFP - Base Funding SUBTOTAL - State Revenue
Federal Revenue
$\begin{array}{ll}4500.633 & \text { Title I } \\ 4500.639 & \text { IDEA }\end{array}$
4500.658 Title III-LEP
$\begin{array}{ll}4500.661 & \text { CSP } \\ 4500.709 & \text { Title II }\end{array}$
$\begin{array}{ll}4500.709 & \text { Title II } \\ 4500.715 & \text { Tite IV } \\ & \text { Well-Rounded Education }\end{array}$
$4500.802 \begin{array}{ll} & \\ & \\ & \text { Titte IV } \\ \text { NSLP } \\ \text { SUBTOTAL } & \text { Federal Revenue }\end{array}$
total revenue

| Actual |  |  | YTD | Current Closed Month |  |  | Budget |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jul | Aug | Sep | Actual YTD | Actual | Budget | Variance | Approved Budget v1 | Current Forecast | Approved <br> Budget v1 vs. <br> Current <br> Forecast | Current <br> Forecast <br> Remaining | \% Current Forecast Spent |
| 220,493 | 285,000 | 40,000 | 545,493 | 40,000 | 14,667 | 25,333 | 150,000 | 670,493 | 520,493 | 125,000 | 81\% |
| 220,493 | 285,000 | 40,000 | 545,493 | 40,000 | 14,667 | 25,333 | 150,000 | 670,493 | 520,493 | 125,000 | 81\% |
| - | - | - | - | - | - | - | - | - | - | - |  |
| 38,853 | 38,853 | 38,853 | 116,558 | 38,853 | 66,853 | $(28,000)$ | 1,604,460 | 753,144 | (851,316) | 636,586 | 15\% |
| 38,853 | 38,853 | 38,853 | 116,558 | 38,853 | 66,853 | $(28,000)$ | 1,604,460 | 753,144 | $(851,316)$ | 636,586 | 15\% |
| - | - | - | - | - | - |  | 83,136 | 26,250 | $(56,886)$ | 26,250 | 0\% |
| - | - | - |  | - | - |  | 22,384 | 22,384 |  | 22,384 | 0\% |
|  |  |  |  |  | - |  | 7,958 | 1,800 | $(6,158)$ | 1,800 | 0\% |
| 28,930 | 72,950 | 45,043 | 146,923 | 45,043 | 196,035 | $(150,992)$ | 980,176 | 884,642 | $(95,534)$ | 737,719 | 17\% |
| - |  |  |  |  |  |  | 24,143 | 4,615 | $(19,528)$ | 4,615 | 0\% |
| - | - |  |  |  |  |  | 5,799 | 3,550 | $(2,249)$ | 3,550 | 0\% |
| - | - |  |  | - | - |  | 154,800 | 58,050 | $(96,750)$ | 58,050 | 0\% |
| 28,930 | 72,950 | 45,043 | 146,923 | 45,043 | 196,035 | $(150,992)$ | 1,278,397 | 1,001,291 | $(277,106)$ | 854,368 | 15\% |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 288,276 | 396,802 | 123,896 | 808,974 | 123,896 | 277,554 | $(153,658)$ | 3,032,857 | 2,424,928 | (607,929) | 1,615,954 | 33\% |

## EXPENSES

| Personnel Services-Salaries |  |
| :---: | :---: |
| 101 | Salaries-Teachers |
| 104 | Salaries-Licensed Administration |
| 105 | Salaries-Non-licensed Administration |
| 106 | Salaries-Other Licensed Staff |
| 107 | Salaries-Other Classified/Support Staff |
| 161 | Salaries-Extra Duties-Teachers |
|  |  |
| Personnel Services-Employee Benefits |  |
| 210 | Employee Benefits - Group Insurance |
| 220 | Employee Benefits - Social Security Contributions |
| 230 | Employee Benefits - Retirement Contributions |
| 240 | Employee Benefits - Medicare Payments |
| 260 | Employee Benefits - Unemployment Compensation |
| 270 | Employee Benefits - Workers Compensation SUBTOTAL - Personnel Services-Employee Benefits |
| Professional and Tech Services |  |
| 310 | Office/Administrative Services |
| 320 | Professional Educational Services |
| 330 | Training \& Development Services |
| 331 | Training \& Development Services - Teachers |
| 340 | Other Professional Services |
| 340.1 | Business Service Fees |
| 345 | Marketing Services |
| 350 | Technical Services |
| 352 | Other Technical Services |
|  | SUBTOTAL - Professional and Tech Services |
| Property Services |  |
| 410 | Utility Services |
| 421 | Garbage and Disposal |
| 422 | Janitorial and Custodial Services |
| 430 | Repairs and Maintenance Services |
| 441 | Rent - Land and Building |
| 442 | Rental of Equipment and Vehicles |
| 450 | Construction Services |
|  | SUBTOTAL - Property Services |
| Other Services |  |
| 519 | Student Transportation |
| 522 | Liability Insurance |
| 535 | Phone \& internet services |
| 540 | Advertising |
| 550 | Printing and Binding |
| 570 | Food Service Management |
| 580 | Travel |
| 591 | CS Sponsor Fee ( $1.25 \%$ of PCFP) SUBTOTAL - Other Services |
| Supplies |  |
| 610 | General Supplies |
| 612 | Non-capitalized equipment |
| 630 | Food |
| 641 | Textbooks |
| 650 | Supplies-Information Technology-related - General |
| 651 | Supplies - Technology - Software |
| 65 | Web-based and similar programs SUBTOTAL - Supplies |
|  | SUBTOTAL - Supplies |
| Depreciation Expense |  |
|  | SUBTOTAL - Depreciation Expense |

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{3}{|c|}{Actual} \& YTD \& \multicolumn{3}{|c|}{Current Closed Month} \& \multicolumn{5}{|c|}{Budget} <br>
\hline Jul \& Aug \& Sep \& Actual YTD \& Cur

Actual \& Budget \& Variance \& Approved Budget v1 \& | Current |
| :--- |
| Forecast | \& Approved

Budget v1 vs.
Current

Forecast \& | Current |
| :--- |
| Forecast Remaining | \& \% Current Forecast Spent <br>

\hline 14,583 \& 36,667 \& 38,143 \& 89,393 \& 38,143 \& 45,833 \& 7,690 \& 550,000 \& 442,083 \& 107,917 \& 352,690 \& 20\% <br>
\hline 7,500 \& 7,500 \& 7,500 \& 22,500 \& 7,500 \& 5,417 \& $(2,083)$ \& 65,000 \& 90,000 \& $(25,000)$ \& 67,500 \& 25\% <br>
\hline 12,083 \& 12,083 \& 12,083 \& 36,250 \& 12,083 \& 19,583 \& 7,500 \& 235,000 \& 145,000 \& 90,000 \& 108,750 \& 25\% <br>
\hline \& 2,031 \& 5,417 \& 7,448 \& 5,417 \& \& $(5,417)$ \& \& 65,000 \& $(65,000)$ \& 57,552 \& 11\% <br>
\hline 2,982 \& 5,743 \& 6,169 \& 14,894 \& 6,169 \& 5,936 \& (233) \& 71,236 \& 67,279 \& 3,957 \& 52,385 \& 22\% <br>
\hline \& \& \& \& \& \& \& 36,684 \& \& 36,684 \& \& <br>
\hline 37,149 \& 64,024 \& 69,312 \& 170,485 \& 69,312 \& 76,770 \& 7,457 \& 957,920 \& 809,362 \& 148,557 \& 638,877 \& 21\% <br>
\hline 492 \& 13,232 \& $(1,783)$ \& 11,940 \& $(1,783)$ \& 9,450 \& 11,233 \& 113,400 \& 88,200 \& 25,200 \& 76,260 \& 14\% <br>
\hline 221 \& 47 \& \& 267 \& \& 213 \& 213 \& 2,662 \& 151 \& 2,511 \& (116) \& 177\% <br>
\hline 11,215 \& 18,280 \& 19,879 \& 49,373 \& 19,879 \& 24,565 \& 4,686 \& 306,520 \& 259,013 \& 47,507 \& 209,640 \& 19\% <br>
\hline 539 \& 888 \& 963 \& 2,390 \& 963 \& 1,113 \& 150 \& 13,890 \& 11,736 \& 2,154 \& 9,346 \& 20\% <br>
\hline - \& - \& 0 \& 0 \& 0 \& \& (0) \& 20,182 \& 16,381 \& 3,801 \& 16,381 \& 0\% <br>
\hline - \& - \& 934 \& 934 \& 934 \& 319 \& (615) \& 3,823 \& 5,330 \& $(1,508)$ \& 4,396 \& 18\% <br>
\hline 12,466 \& 32,447 \& 19,992 \& 64,905 \& 19,992 \& 35,660 \& 15,668 \& 460,477 \& 380,812 \& 79,665 \& 315,907 \& 17\% <br>
\hline 89 \& 433 \& 262 \& 784 \& 262 \& 261 \& (1) \& 3,133 \& 2,580 \& 553 \& 1,796 \& 30\% <br>
\hline \& 4,290 \& 6,325 \& 10,615 \& 6,325 \& \& $(6,325)$ \& 213,836 \& 152,015 \& 61,821 \& 141,400 \& 7\% <br>
\hline - \& \& \& \& \& 42 \& 42 \& 500 \& 500 \& \& 500 \& 0\% <br>
\hline - \& \& \& \& \& 2,542 \& 2,542 \& 30,500 \& 68,500 \& $(38,000)$ \& 68,500 \& 0\% <br>
\hline - \& 2,105 \& 10,339 \& 12,444 \& 10,339 \& 1,583 \& $(8,756)$ \& 19,000 \& 19,000 \& - \& 6,556 \& 65\% <br>
\hline 5,271 \& 5,271 \& 5,271 \& 15,812 \& 5,271 \& 5,271 \& 0 \& 63,250 \& 63,250 \& - \& 47,438 \& 25\% <br>
\hline - \& 31,349 \& 20,836 \& 52,185 \& 20,836 \& 333 \& $(20,503)$ \& 4,000 \& 79,000 \& $(75,000)$ \& 26,815 \& 66\% <br>
\hline - \& 455 \& 455 \& 910 \& 455 \& \& (455) \& \& 23,365 \& $(23,365)$ \& 22,455 \& 4\% <br>
\hline - \& \& \& \& \& 1,947 \& 1,947 \& 23,365 \& \& 23,365 \& \& <br>
\hline 5,360 \& 43,903 \& 43,487 \& 92,750 \& 43,487 \& 11,979 \& (31,508) \& 357,584 \& 408,210 \& $(50,626)$ \& 315,460 \& 23\% <br>
\hline - \& 2,334 \& 3,879 \& 6,213 \& 3,879 \& 4,500 \& 621 \& 54,000 \& 54,000 \& - \& 47,787 \& 12\% <br>
\hline - \& \& 890 \& 890 \& 890 \& 350 \& (540) \& 4,200 \& 4,200 \& - \& 3,310 \& 21\% <br>
\hline - \& 3,300 \& 1,683 \& 4,983 \& 1,683 \& - \& $(1,683)$ \& \& 3,300 \& $(3,300)$ \& $(1,683)$ \& 151\% <br>
\hline - \& 597 \& 12,000 \& 12,597 \& 12,000 \& 521 \& $(11,479)$ \& 6,250 \& 30,250 \& $(24,000)$ \& 17,653 \& 42\% <br>
\hline - \& \& \& \& \& 24,791 \& 24,791 \& 297,495 \& 297,495 \& - \& 297,495 \& 0\% <br>
\hline - \& 3,703 \& (100) \& 3,603 \& (100) \& 667 \& 767 \& 8,000 \& 14,400 \& $(6,400)$ \& 10,797 \& 25\% <br>
\hline - \& - \& 4,163 \& 4,163 \& 4,163 \& - \& $(4,163)$ \& - \& - \& - \& $(4,163)$ \& <br>
\hline . \& 9,934 \& 22,515 \& 32,449 \& 22,515 \& 30,829 \& 8,313 \& 369,945 \& 403,645 \& (33,700) \& 371,196 \& 8\% <br>
\hline - \& 6,600 \& 9,451 \& 16,051 \& 9,451 \& 1,220 \& $(8,231)$ \& 12,200 \& 12,200 \& - \& $(3,851)$ \& 132\% <br>
\hline - \& 6,383 \& 2,995 \& 9,379 \& 2,995 \& 2,000 \& (995) \& 24,000 \& 24,000 \& - \& 14,621 \& 39\% <br>
\hline - \& \& \& \& \& 800 \& 800 \& 9,600 \& 9,600 \& - \& 9,600 \& 0\% <br>
\hline - \& - \& 2,127 \& 2,127 \& 2,127 \& 83 \& $(2,044)$ \& 1,000 \& 1,000 \& - \& $(1,127)$ \& 213\% <br>
\hline - \& \& 390 \& 390 \& 390 \& \& (390) \& \& \& - \& (390) \& <br>
\hline - \& 5,701 \& 180 \& 5,881 \& 180 \& 217 \& 37 \& 2,600 \& 5,701 \& $(3,101)$ \& (180) \& 103\% <br>
\hline \& \& \& \& \& 375 \& 375 \& 4,500 \& 4,500 \& - \& 4,500 \& 0\% <br>
\hline 486 \& 486 \& 486 \& 1,457 \& 486 \& 1,671 \& 1,186 \& 20,056 \& 9,414 \& 10,641 \& 7,957 \& 15\% <br>
\hline 486 \& 19,170 \& 15,629 \& 35,284 \& 15,629 \& 6,366 \& (9,262) \& 73,956 \& 66,415 \& 7,541 \& 31,131 \& 53\% <br>
\hline - \& 4,790 \& 900 \& 5,690 \& 900 \& 20,056 \& 19,156 \& 213,931 \& 145,725 \& 68,206 \& 140,035 \& 4\% <br>
\hline - \& 2,354 \& 6,129 \& 8,484 \& 6,129 \& 3,200 \& $(2,929)$ \& 176,000 \& 285,000 \& $(109,000)$ \& 276,516 \& 3\% <br>
\hline - \& 649 \& 559 \& 1,209 \& 559 \& - \& (559) \& 147,600 \& 55,350 \& 92,250 \& 54,141 \& 2\% <br>
\hline - \& 3,869 \& 5,542 \& 9,411 \& 5,542 \& - \& $(5,542)$ \& 151,000 \& 51,000 \& 100,000 \& 41,589 \& 18\% <br>
\hline - \& 11,812 \& 4,351 \& 16,163 \& 4,351 \& 662 \& $(3,689)$ \& 33,100 \& 11,812 \& 21,288 \& $(4,351)$ \& 137\% <br>
\hline - \& 37,585 \& \& 37,585 \& - \& 647 \& 647 \& 32,345 \& 38,530 \& $(6,185)$ \& 945 \& 98\% <br>
\hline - \& \& \& \& - \& 91 \& 91 \& 5,000 \& 5,000 \& \& 5,000 \& 0\% <br>
\hline . \& 61,059 \& 17,482 \& 78,541 \& 17,482 \& 24,656 \& 7,174 \& 758,976 \& 592,417 \& 166,559 \& 513,876 \& 13\% <br>
\hline \& \& \& \& \& \& \& \& \& \& \& <br>
\hline - \& - \& \& - \& - \& - \& \& . \& - \& . \& - \& <br>
\hline
\end{tabular}

Debt Service and Miscellaneous
${ }_{810}^{\text {Debt Service and Miscellan }}$
Dues and Fees
SUBTOTAL - Debt Service and Miscellaneous
Other Items - Expense
SUBTOTAL - Other Items - Expense
total expenses

|  | Actual |  | YTD | Current Closed Month |  |  | Budget |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jul | Aug | Sep | Actual YTD | Actual | Budget | Variance | Approved Budget v1 | Current <br> Forecast | Approved Budget v1 vs. Current Forecast | Current <br> Forecast <br> Remaining | \% Current <br> Forecast <br> Spent |
| - | - |  | - | - | 104 | 104 | 1,244 | 1,244 | - | 1,244 | 0\% |
| - | - |  |  | - | 104 | 104 | 1,244 | 1,244 | - | 1,244 | 0\% |
| - | - | - | - | - | - | - | . | - | - | - |  |
| 55,460 | 230,537 | 188,418 | 474,414 | 188,418 | 186,363 | (2,055) | 2,980,101 | 2,662,105 | 317,996 | 2,187,691 | 18\% |

Southern Nevada Trades High School Monthly Cash Forecast

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Jul } \\ \text { Actuals } \end{gathered}$ | $\begin{gathered} \text { Aug } \\ \text { Actuals } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Sep } \\ \text { Actuals } \end{gathered}$ | $\begin{gathered} \text { Oct } \\ \text { Forecast } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Nov } \\ \text { Forecast } \end{gathered}$ | $\begin{gathered} \hline \text { Dec } \\ \text { Forecast } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Jan } \\ \text { Jorecast } \end{gathered}$ | $\begin{gathered} \text { Feb } \\ \text { Forecast } \end{gathered}$ | $\begin{gathered} \hline \text { Mar } \\ \text { Forecast } \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Apr } \\ \text { Forecast } \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ \text { Forecast } \\ \hline \end{gathered}$ | $\begin{gathered} \begin{array}{c} \text { Jun } \\ \text { Forecast } \end{array} \\ \hline \end{gathered}$ | Forecast | Remaining Balance |
| Beginning Cash | 676,442 | 493,978 | 717,369 | 780,760 | 722,776 | 704,175 | 633,886 | 594,344 | 518,083 | 466,821 | 415,559 | 364,297 |  |  |
| revenue |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Revenue from Local Sources Intermediate Revenue Sources | 220,493 | 285,000 | 40,000 | 100,000 | 25,000 | - | - | - | - | - | - | - | 670,493 | (0) |
| State Revenue | 38,853 | 38,853 | 38,853 | 38,853 | 107,592 | 56,038 | 56,038 | 56,038 | 56,038 | 56,038 | 56,038 | 56,038 | 753,144 | 97,879 |
| Federal Revenue | 28,930 | 72,950 | 45,043 |  | 50,805 | 99,805 | 117,385 | 105,665 | 105,665 | 105,665 | 105,665 | 51,280 | 1,001,291 | 112,434 |
| Other Financing Sources |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Other Items | - |  | - | - | - | - | - | - | - | - | - | - |  |  |
| total revenue | 288,276 | 396,802 | 123,896 | 138,853 | 183,397 | 155,843 | 173,422 | 161,702 | 161,702 | 161,702 | 161,702 | 107,317 | 2,424,928 | 210,312 |
| EXPENSES |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Personnel Services-Salaries | 37,149 | 64,024 | 69,312 | 61,200 | 99,113 | 65,363 | 65,363 | 65,363 | 65,363 | 65,363 | 65,363 | 65,363 | 809,362 | 21,022 |
| Personnel Services-Employee Benefits | 12,466 | 32,447 | 19,992 | 40,584 | 42,107 | 30,810 | 30,810 | 30,810 | 30,810 | 30,810 | 30,810 | 30,810 | 380,812 | 17,545 |
| Professional and Tech Services | 5,360 | 43,903 | 43,487 | 37,695 | 41,166 | 41,166 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 408,210 | 27,434 |
| Property Services |  | 9,934 | 22,515 | 26,300 | 6,050 | 48,549 | 48,549 | 48,549 | 48,549 | 48,549 | 48,549 | 48,549 | 403,645 | (996) |
| Other Services | 486 | 19,170 | 15,629 | 6,819 | 3,684 | 3,684 | 3,684 | 3,684 | 3,684 | 3,684 | 3,684 | 3,684 | 66,415 | (5,158) |
| Supplies | - | 61,059 | 17,482 | 91,553 | 171,490 | 36,455 | 36,455 | 36,455 | 36,445 | 36,455 | 36,455 | 36,455 | 592,417 | $(4,351)$ |
| Depreciation Expense | - |  | - |  |  |  |  |  |  |  |  |  |  |  |
| Debt Service and Miscellaneous | - |  |  | 415 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 1,244 | (0) |
| Other Items - Expense | - | - | - |  |  |  |  |  |  |  |  |  |  |  |
| total expenses | 55,460 | 230,537 | 188,418 | 264,566 | 363,713 | 226,131 | 212,964 | 212,964 | 212,964 | 212,964 | 212,964 | 212,964 | 2,662,105 | 55,495 |
| Operating Cash Inflow (Outfiow) | 232,816 | 166,266 | (64,522) | (125,713) | (180,316) | $(70,288)$ | (39,542) | $(51,262)$ | $(51,262)$ | $(51,262)$ | $(51,262)$ | $(105,647)$ | (237,177) | 154,817 |
| Accounts Receivable - Current Year | $(42,049)$ | 89,559 | 111,054 | 118,000 | 161,715 |  |  |  | - |  |  |  |  |  |
| Other Assets |  | $(4,631)$ |  |  | . | - | - | - | - | - | - | - |  |  |
| Accounts Payable - Current Year | (176,175) | $(5,271)$ | 5,271 | $(5,271)$ | - |  |  |  |  |  |  |  |  |  |
| Other Current Liabilities | $(197,056)$ | 21,468 | 11,589 | $(45,001)$ | - | - | - | $(25,000)$ | - | - | - | - |  |  |
| Ending Cash | 493,978 | 717,369 | 780,760 | 722,776 | 704,175 | 633,886 | 594,344 | 518,083 | 466,821 | 415,559 | 364,297 | 258,650 |  |  |

## Southern Nevada Trades High School

Balance Sheet
As of Sep FY2024

| ASSETS | Jun FY2023 | Sep FY2024 | YTD Change |
| :--- | ---: | ---: | ---: |
|  |  |  |  |
| Cash Balance |  |  |  |
| Current Assets | 676,442 | 780,760 | 104,318 |
| Other Assets | 438,278 | 279,715 | $(158,563)$ |
| TOTAL ASSETS | 41,300 | 89,932 | 48,631 |
|  | $\mathbf{1 , 1 5 6 , 0 2 1}$ | $\mathbf{1 , 1 5 0 , 4 0 7}$ | $(5,614)$ |
| LIABILITIES \& EQUITY |  |  |  |
| Current Liabilities |  |  |  |
| Beginning Net Assets | 465,445 | 125,272 | $(340,174)$ |
| Net Income (Loss) to Date | 106,398 | 690,575 | 584,177 |
| TOTAL LIABILITIES \& EQUITY | 584,177 | 334,560 | $(249,618)$ |

SNTHS Enrollment \& Lottery Policy<br>2024-2025 Dates:<br>October 15th-January 14th<br>Lottery held on January 15th

## Admissions

Students already enrolled in SNTHS will be required to submit a form in School Mint indicating their intent to return prior to the close of the open enrollment window.

As a public school, we will not close, cap, delay, postpone or otherwise limit enrollment except as allowed by NAC 386.353. For the situations identified below, only, our school will establish and advertise an open enrollment window. The open enrollment period will be open for no fewer than 45 days, during which we will accept applications.

## Enrollment Window and Waiting List Procedures

1. If the number of applications received during the enrollment window does not exceed the number of spaces available, including by grade level, all pupils who applied shall be enrolled in our school.
2. If the number of applications received during the window exceeds the number of spaces available, including by grade level, all enrollment applications received during the window will be subject to the lottery. The lottery will be conducted immediately after the close of the enrollment window.
3. Pupils whose applications are not selected by the lottery, if they wish, will be placed on an enrollment waiting list in the order determined by the lottery.

4. Currently enrolled students will be required to notify us in SchoolMint of their intent to return for next school year prior to the end of the application period.
5. As space becomes available, pupils from the waiting list will be offered a spot in the school. They have 24 hours to accept and enroll.
6. Our school will close enrollment for the 2024-25 school year on September 15, 2023.
7. Weighted Lottery Policy

Priority will be given to families living within 2 miles of the charter school (pursuant to NRS 388A.456).

