

Southern Nevada Trades HS Financial Primer & Budget Draft

OCTOBER 2022



1. Introduction to EdTec
2. Nevada Funding
3. Assessing Fiscal Health
4. Oversight and Compliance
5. SNTHS Budget Draft
6. Exhibits

Introduction to EdTec



The school's partner for back-office/fiscal reporting needs

Who we are

- Back-office service provider supporting charter schools in finance, operations, governance, strategic growth, and data management
- Serving schools in NV, CA, GA, TN, NY, LA

Our experience

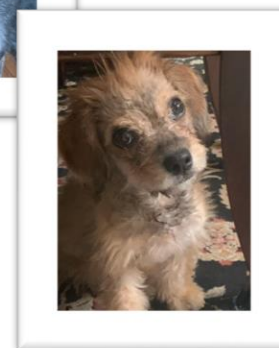
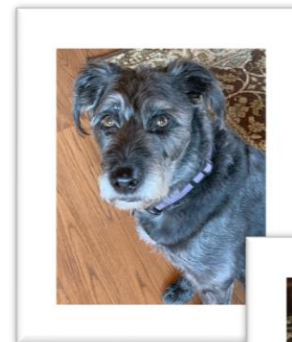
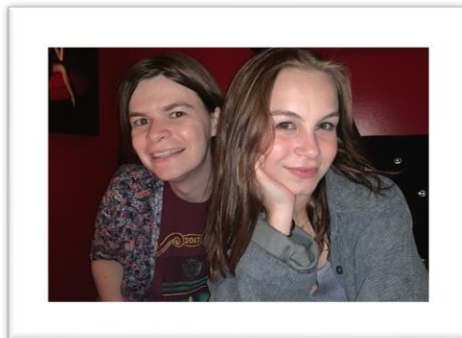
- Founded in Emeryville, CA in 2001; have worked with over 300 schools, currently serving 7 NV charter schools
- Strong relationships, trusted partner to client, authorizers, state agencies, charter advocacy groups

What we do for SNTHS

- Transactional processes (AP, AR, Payroll), cash management, reporting, compliance
- Track budget during year, support financial operations
- Attend board meetings and support school directors so they can focus more on educational program

Introduction: Kristin Dietz

VP of Client Management, EdTec



- Been with EdTec for 8 years – have worked with charters for 25+ years; lead client manager in Nevada
- Worked in public accounting (auditor, CPA), CFO of a charter management organization, owned and operated a back-office service organization prior to EdTec
- Live in Sherman Oaks, CA
- Love traveling, hiking, Tae Kwon Do, yoga, movies, writing, family and charter schools!

Nevada Funding



Schools receive revenue from various sources

State

- Base funding (PCFP) \$7,293 per Average Daily Enrollment (ADE)
- Weighted Add-Ons (after Year 1) – ELL, At-Risk, GATE, Local SpEd

Federal

- Title I-IV, avg \$300-450 per student, NSLP – Food Program
- Must apply each year
- Reimbursement based

Grants

- CSP (Start-up schools)
- COVID funding-ESSER I, II, III (schools after FY23 not eligible??)

SpEd

- State (after Year 1) – \$ per prior year SpEd count
- Federal (IDEA) – \$ per SpEd count

Other

- Private donations and grants
- Investment income

Assessing Fiscal Health



Key Financial Terms and Metrics



Budget

Board-approved revenues and expenses for fiscal year (Required, must approve in June each year)

Forecast

Current expectation of revenues and expenses for fiscal year

Operating Income

Revenues minus expenses, monthly or yearly

Fund Balance / Reserve

Sum of all operating incomes for all years of operation

Cash Balance

Amount of cash that a school has at given time

Balance Sheet

List of all current assets and liabilities (snapshot in time)

Budget versus Forecast: Key Comparison

Sample

| Revenues | Budget | Forecast | Variance |
|------------------------------|---------------------|---------------------|--------------------|
| State Revenue | \$ 1,789,200 | \$ 1,784,856 | \$ (4,344) |
| Federal Revenue | 926,835 | 942,976 | 16,141 |
| Local revenue | 5,000 | 10,000 | 5,000 |
| Total revenue | \$ 2,721,035 | \$ 2,737,832 | \$ 16,797 |
| | | | |
| Expenses | Budget | Forecast | Variance |
| Compensation & benefits | \$ 1,196,248 | \$ 1,182,202 | \$ 14,046 |
| Professional & Tech Services | 168,982 | 168,270 | 712 |
| Property Services | 535,800 | 529,758 | 6,042 |
| Other Services | 31,667 | 53,058 | (21,391) |
| Supplies | 740,956 | 743,294 | (2,338) |
| Debt Service & Miscellaneous | 1,535 | 16,125 | (14,590) |
| Total expenses | \$ 2,675,188 | \$ 2,692,707 | \$ (17,519) |

Forecast reflects latest expected results; Budget reflects what is board-approved (baseline)

Sample

| Revenues | Budget |
|------------------------------|---------------------|
| State Revenue | \$ 1,789,200 |
| Federal Revenue | 926,835 |
| Local revenue | 5,000 |
| Total revenue | \$ 2,721,035 |
| | |
| Expenses | Budget |
| Compensation & benefits | \$ 1,196,248 |
| Professional & Tech Services | 168,982 |
| Property Services | 535,800 |
| Other Services | 31,667 |
| Supplies | 740,956 |
| Debt Service & Miscellaneous | 1,535 |
| Total expenses | \$ 2,675,188 |
| | |
| Operating Income | 45,847 |

- Operating income contributes to long-term reserve (“fund balance”)
- Can be referenced in dollar terms or % terms (as % of total expenses)
- Revenue – Expenses = **\$45,847**
- Contribution to Fund Balance = **1.7%**

Cash Balance

Sample

How much cash a school has in the bank at any given time



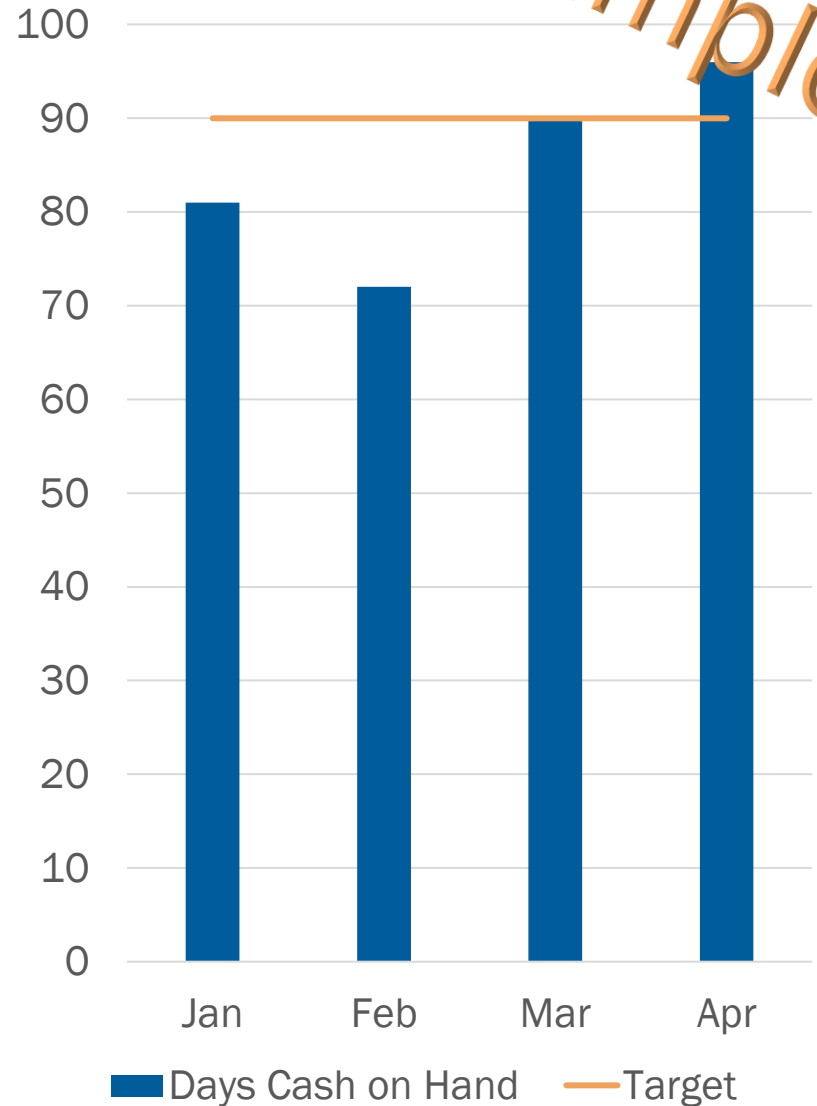
Cash: Days Cash on Hand (DCOH)

Sample

If no additional revenue came in, how many days could operations continue without running out of cash?

Total Cash & Liquid Investments

Average Daily Expenses
(Total Expenses ÷ 365)



Reading Your Financial Statements: Income Statement

Income statement shows monthly rev & exp, as well as annual forecast

Sample

| | Actual | YTD | Budget | | | |
|--------------------------------------|---------------|---------------|------------------|------------------|--------------------------------------|----------------------------|
| | Jul | Actual YTD | Approved Budget | Current Forecast | Approved Budget vs. Current Forecast | Current Forecast Remaining |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| Revenue from Local Sources | 0 | 0 | 21,675 | - | (21,675) | (0) |
| State Revenue | - | - | 1,243,704 | - | (1,243,704) | - |
| Federal Revenue | 21,215 | 21,215 | 210,829 | 861,161 | 650,332 | 839,946 |
| Total Revenue | 21,215 | 21,215 | 1,476,208 | 861,161 | (615,047) | 839,946 |
| Expenses | | | | | | |
| Personnel Services-Salaries | 7,500 | 7,500 | 560,040 | 153,958 | 406,082 | 146,458 |
| Personnel Services-Employee Benefits | 574 | 574 | 178,253 | 46,843 | 131,410 | 46,270 |
| Professional and Tech Services | 74 | 74 | 121,870 | 94,022 | 27,849 | 93,948 |
| Property Services | - | - | 236,280 | 34,969 | 201,311 | 34,969 |
| Other Services | 2,513 | 2,513 | 59,922 | 18,088 | 41,834 | 15,575 |
| Supplies | - | - | 306,298 | 460,023 | (153,725) | 460,023 |
| Depreciation Expense | - | - | 2,200 | 15,753 | (13,553) | 15,753 |
| Debt Service and Miscellaneous | - | - | 1,090 | 1,141 | (51) | 1,141 |
| Total Expenses | 10,661 | 10,661 | 1,465,953 | 824,797 | 641,156 | 814,136 |
| Operating Income | 10,555 | 10,555 | 10,255 | 36,364 | 26,109 | 25,810 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | | | 65,478 | 30,995 | | |
| Operating Income | | | 10,255 | 36,364 | | |
| Ending Fund Balance | | | 75,733 | 67,360 | | |

Reading Your Financial Statements: Cash Flow

Cash flow statement shows actual and projected cash activity

Sample

| | 2021-22 | | | | | | | | | | | | | Forecast | Remaining Balance |
|--|--------------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|--------------------|-------------------|
| | Actuals & Forecast | | | | | | Forecast | | | | | | | | |
| | Jul Actual | Aug Forecast | Sep Forecast | Oct Forecast | Nov Forecast | Dec Forecast | Jan Forecast | Feb Forecast | Mar Forecast | Apr Forecast | May Forecast | Jun Forecast | | | |
| Beginning Cash | 14,310 | 149,519 | 97,762 | 8,120 | 262,469 | 177,051 | 93,775 | 363,127 | 280,095 | 193,176 | 462,528 | 379,496 | | | |
| REVENUE | | | | | | | | | | | | | | | |
| Revenue from Local Sources | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | - | (21,675) |
| Intermediate Revenue Sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| State Revenue | 186,556 | - | - | 352,383 | - | - | 352,383 | - | - | 352,383 | - | - | - | - | (1,243,705) |
| Federal Revenue | 40,029 | 40,029 | 40,029 | 40,029 | 53,249 | 59,277 | 55,660 | 55,660 | 55,660 | 55,660 | 55,660 | 55,660 | 861,161 | 254,563 | |
| Other Financing Sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Items | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL REVENUE | 228,390 | 41,835 | 41,835 | 394,218 | 55,055 | 61,083 | 409,849 | 57,466 | 57,466 | 409,849 | 57,466 | 57,466 | 861,161 | (1,010,817) | |
| EXPENSES | | | | | | | | | | | | | | | |
| Personnel Services-Salaries | 23,335 | 46,670 | 46,670 | 46,670 | 46,670 | 46,670 | 46,670 | 46,670 | 46,670 | 46,670 | 46,670 | 46,670 | 153,958 | (382,747) | |
| Personnel Services-Employee Benefits | 12,747 | 16,702 | 16,702 | 16,702 | 16,702 | 16,702 | 16,702 | 16,702 | 16,702 | 16,702 | 16,702 | 16,702 | 46,843 | (149,625) | |
| Professional and Tech Services | - | 12,808 | 12,808 | 12,808 | 12,808 | 12,808 | 12,808 | 12,808 | 12,808 | 12,808 | 12,808 | 12,808 | 94,022 | (46,869) | |
| Property Services | 14,042 | 19,232 | 19,232 | 19,232 | 19,232 | 19,232 | 19,232 | 19,232 | 19,232 | 19,232 | 19,232 | 19,232 | 34,969 | (190,621) | |
| Other Services | 3,196 | 3,196 | 7,082 | 3,196 | 3,800 | 7,686 | 3,800 | 3,800 | 7,686 | 3,800 | 3,800 | 8,786 | 18,088 | (41,737) | |
| Supplies | 28,888 | 28,888 | 28,888 | 41,166 | 41,166 | 41,166 | 41,191 | 41,191 | 41,191 | 41,191 | 41,191 | 41,191 | 460,023 | 2,713 | |
| Depreciation Expense | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 15,753 | 13,553 | |
| Debt Service and Miscellaneous | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 1,141 | - | |
| Other Items - Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | 82,486 | 127,774 | 131,661 | 140,052 | 140,656 | 144,542 | 140,681 | 140,681 | 144,568 | 140,681 | 140,681 | 145,668 | 824,797 | (795,334) | |
| Operating Cash Inflow (Outflow) | 145,905 | (85,939) | (89,826) | 254,166 | (85,601) | (83,459) | 269,168 | (83,215) | (87,102) | 269,168 | (83,215) | (88,202) | 36,364 | (215,483) | |
| Revenues - Prior Year Accruals | 34,000 | 34,000 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other Current Assets | 2,513 | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Fixed Assets | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | - | |
| Expenses - Prior Year Accruals | (47,392) | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Ending Cash | 149,519 | 97,762 | 8,120 | 262,469 | 177,051 | 93,775 | 363,127 | 280,095 | 193,176 | 462,528 | 379,496 | 291,477 | | | |
| Days Cash on Hand | 67 | 44 | 4 | 118 | 80 | 42 | 164 | 126 | 87 | 209 | 171 | 131 | | | |

Snapshot in time of school's financial "position"

Assets = **Liabilities** + **Net Assets (Fund Balance/Equity)**

Assets are resources of value the organization owns or controls

- Cash, accounts receivable, building, equipment
- Specific order, current to long-term
- Current: within one year

Liabilities are obligations incurred

- Accounts payable, credit cards, loans
- Short-term or current liabilities: due within a year
- Long-term liabilities: loan, lease, debt due past twelve months

Net Assets equal the cumulative earnings (result of all activities from prior years) and current earnings for year (net income)

Reading Your Financial Statements: Balance Sheet

17

Shows what the schools owns and owes as of a specific date

Sample

| | | Jun FY2021 |
|------------------------|---------------------------------------|----------------|
| Assets | Cash Balance | 14,310 |
| | Current Assets | 68,215 |
| | Capital Assets | 28,652 |
| | Other Assets | 10,000 |
| | Total Assets | 121,177 |
| Liabilities and Equity | Current Liabilities | 11,076 |
| | Long-Term Liabilities | 52,000 |
| | Beginning Net Assets | 32,236 |
| | Net Income (Loss) to Date | 25,865 |
| | Total Liabilities & Equity | 121,177 |

What is GAAP? What is FASB & GASB? What do schools use?

Financial Accounting Standards Board (FASB) sets accounting standards for nongovernmental entities (for-profit and non-profit organizations)

Government Accounting Standards Board (GASB) sets accounting standards for government entities

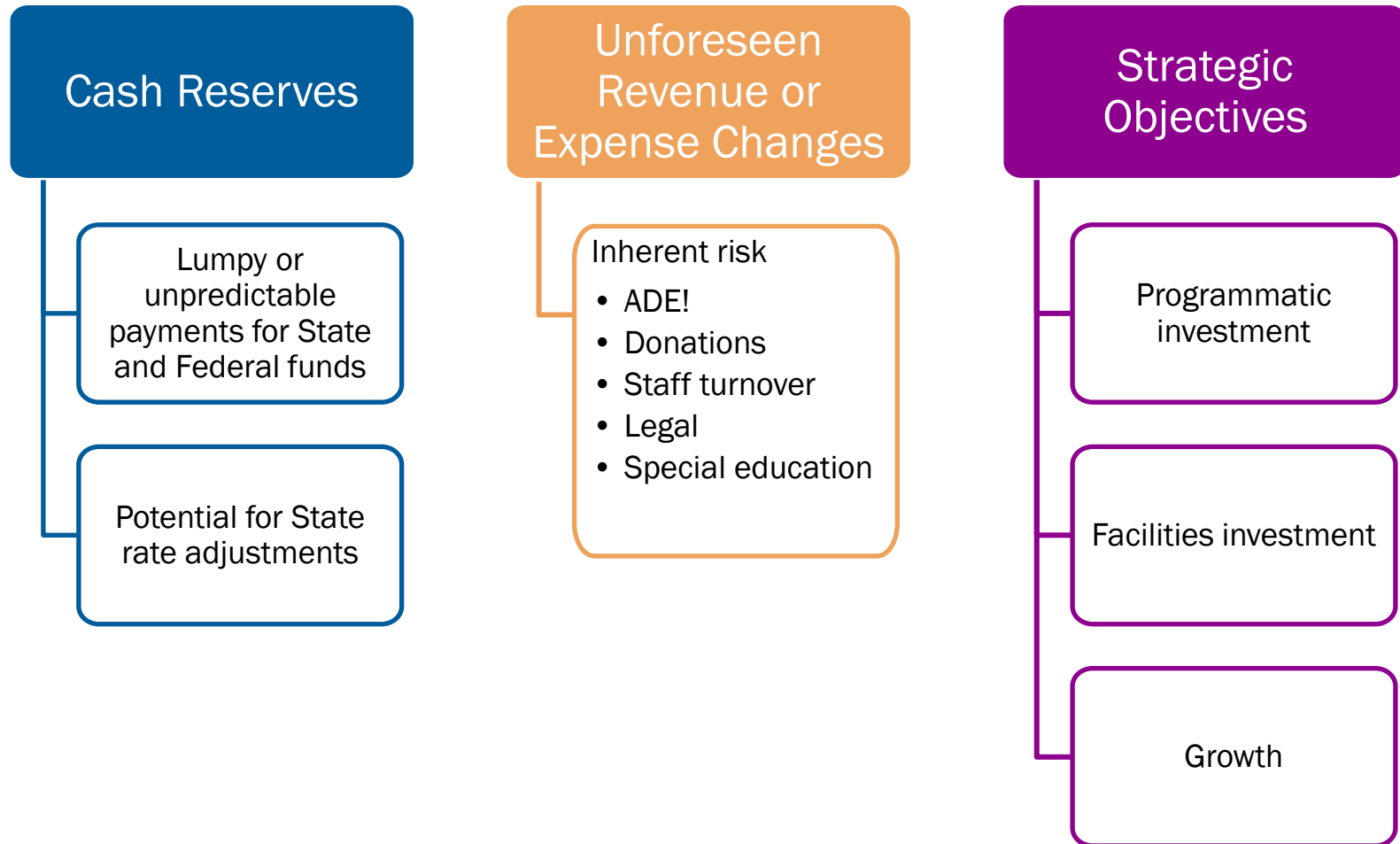
Charter schools are typically incorporated as tax-exempt, non-profit organizations, 501(c)3, but are also considered governmental entities. Nevada charters must follow GASB guidelines for their annual audit, but we can report internal and interim financials on FASB basis (much easier for readers to understand). Some state and authorizer reporting requirements are FASB based.

FASB guidelines are called Generally Accepted Accounting Principles (GAAP)

School districts follow GASB. Annual audit reports include both formats.

Why Do You Need a Fund Balance?

Charter schools are required to maintain independent financial stability



Oversight



Lots of new vocabulary to discuss reporting and timelines

Fiscal Year

Nevada fiscal year runs from 7/1 – 6/30

Quarterly Report

Financial reports confirming that a school can meet its fiscal obligations – Due 30 days after quarter-end to SPCSA

Audit

An official, independent review of the school's financial statements by a State-approved CPA

Board Approved Budget

Submitted to the state, becomes baseline – stays 'frozen' in time

Forecast Update

Changes to the board-approved budget based on new, rate changes, known spending & revenues

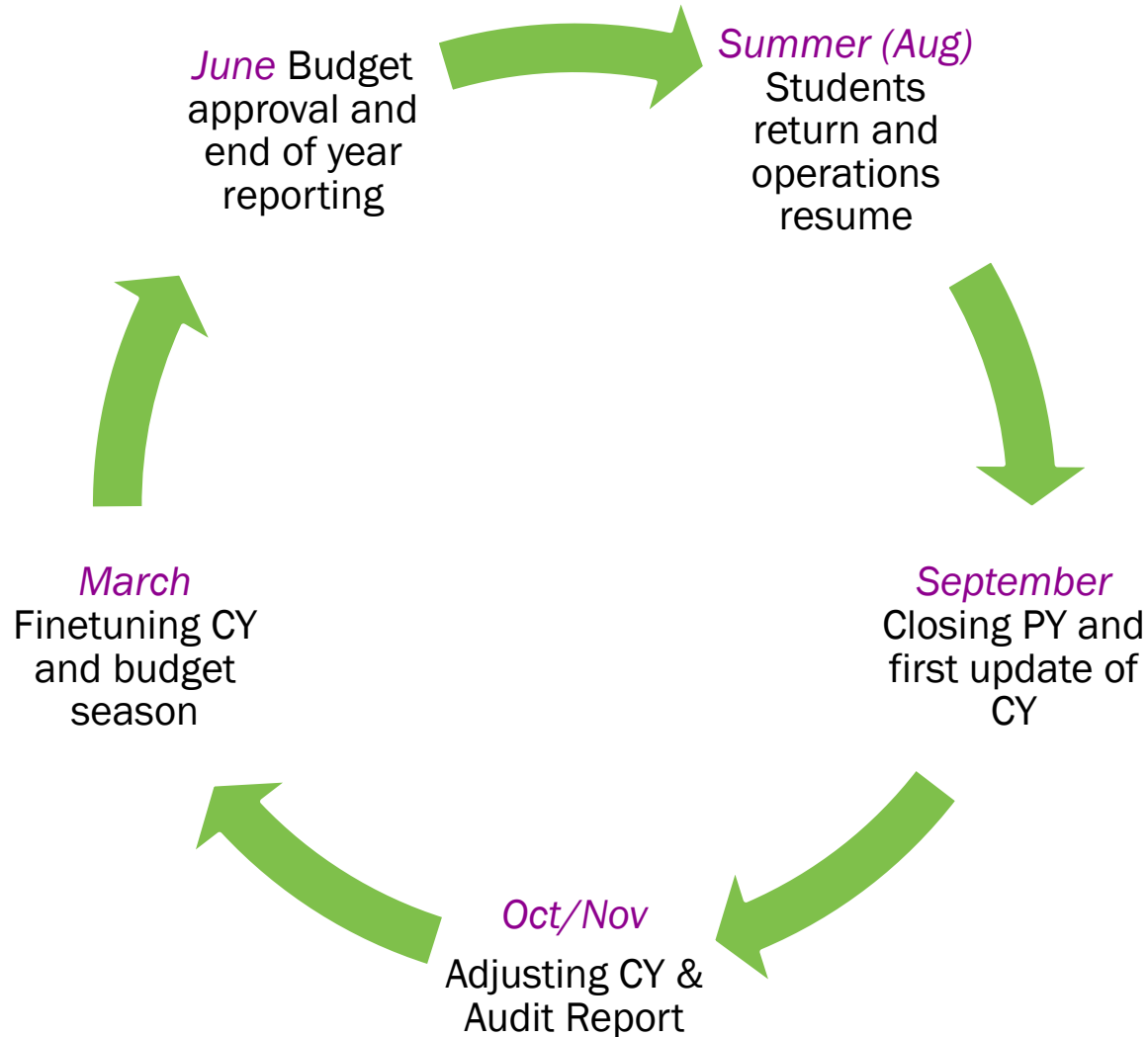
Authorizer

The entity that approved the charter – a district, county or other State-approved entity

FPF

Financial Performance Framework – annual report to authorizer showing financial health and measurement of metrics

The Fiscal Year – An Overview



Main Reports and Due Dates

April 15

- Tentative Budget due for upcoming fiscal year

June 8

- Final Budget approval due for upcoming year

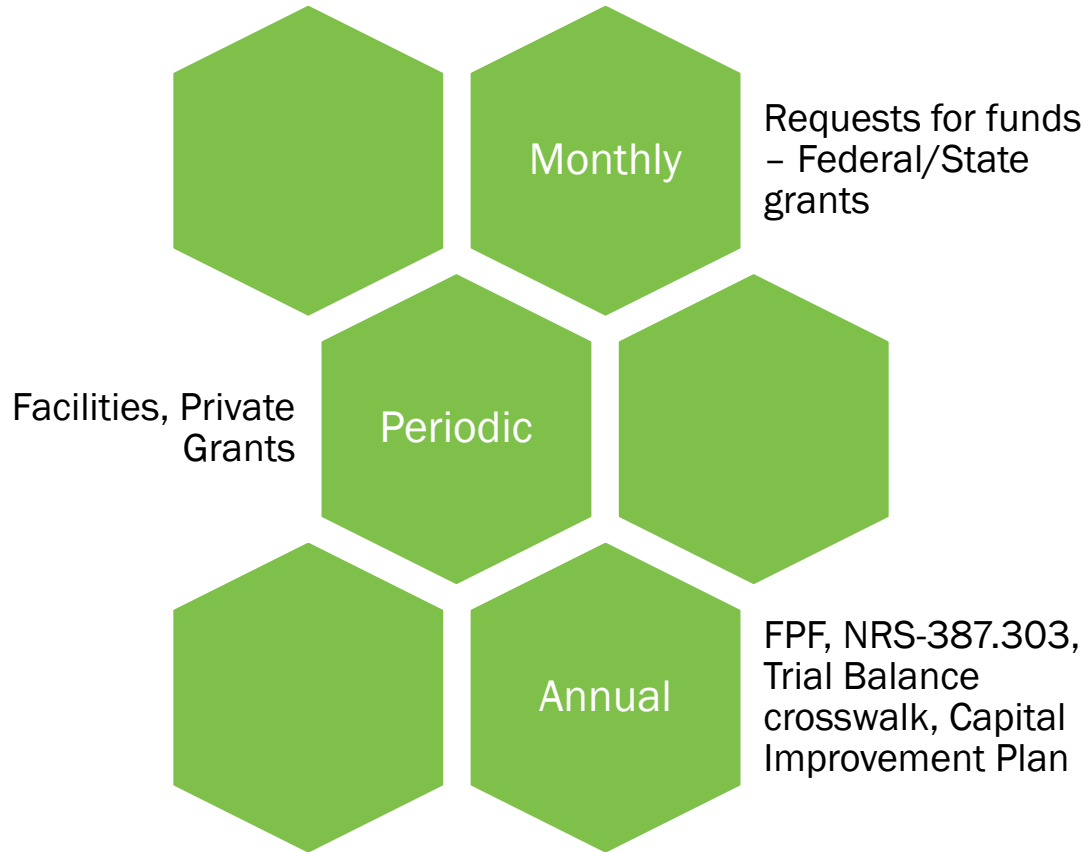
November 1

- Audit due to school's board for approval (due to authorizer by 12/1)

Quarterly, 30 days after Quarter-End

- Quarterly financial report template

Other External Reporting



Budget Season

- Begins in January-February with assumption building updates from state legislative sessions
- Tentative budgets delivered April 15th
- Final Board Approval in June – state must pass and submit Final Budget by June 8th
- Revisions typically in fall/winter

Audit Season

- Main Audit begins in August and engagement becomes more frequent as time passes
- August-September is “crunch time”
- Audit is due to board Nov 1st, to authorizer Dec 1st
- Auditors engage with clients and EdTec intermittently over the entire year

Conferences & Summit

- CSAN (October/November)
- Various fiscal workshops, webinars and presentations throughout the year

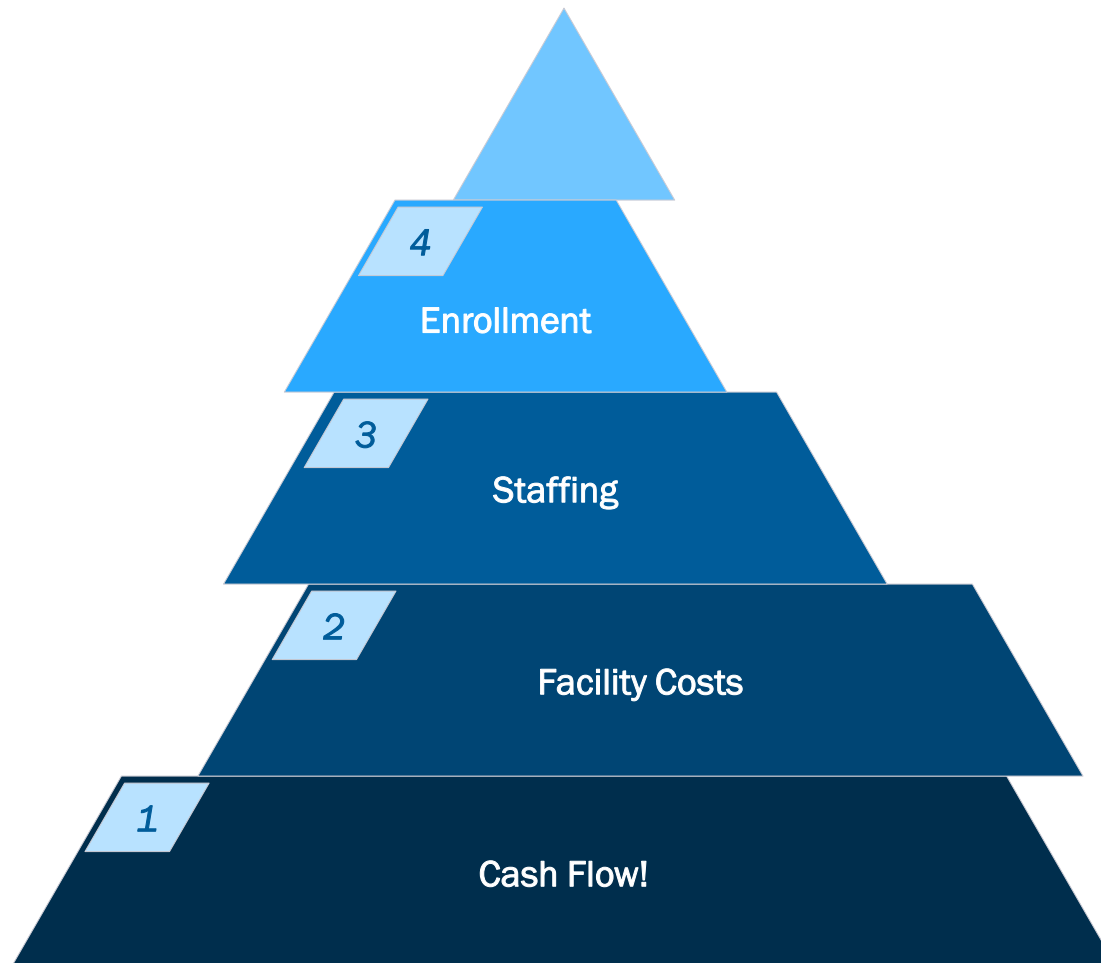
Financial Performance Framework (FPF)

SPCSA considers certain metrics to assess your school's health annually – here is a sample

| | | MS | DNMS | FFBS | 2020-21 Financial Performance Framework Forecast As Of: | |
|----------------|---|--------|-------------|------|--|--------|
| | | Metric | Target | | Sep-20 | Jan-21 |
| Near Term | Current Ratio | | ≥ 1.1 | | 4.30 | 1.10 |
| | Unrestricted Days of Cash on Hand Ratio | | ≥ 30 | | 31.99 | 35.16 |
| | Enrollment Forecast Accuracy | | $\geq 95\%$ | | 94.59% | 97.24% |
| | Debt Default | | No | | No | No |
| Sustainability | Total Margin | | Positive | | 4.59% | 10.02% |
| | Debt to Asset Ratio | | ≤ 0.9 | | 0.19 | 0.42 |
| | Cash Flow | | Positive | | 47,003 | 75,178 |
| | Debt Service Coverage Ratio | | ≥ 1.1 | | 8.01 | 17.28 |

Biggest Risks & Unknowns – Years 0 & 1

Many factors can materially impact resources and outcomes



Understanding of financial basics

- Recognizing warning signs that may indicate change in fiscal health
- Is financial plan consistent with strategic plan? Are we comparing financial activity vs. approved budget and/or forecast?

Setting up and monitoring key financial indicators

- Agreeing on general guidelines and standards to measure effectiveness of organizational accomplishments
- Implementing and enforcing appropriate policies to guide management & board decision making
- Monitor to meet financial obligations of the school and maintain public trust through proper oversight

Approving the budget

- Cultivate resources and opportunities for the school's future
- Adopt a balanced and thoughtful budget
- Observe variances to better inform decision making/future year budgets

Overseeing legal obligations

- Verify all filing requirements and tax obligations are met (e.g. Form 990, financial audit, FPF)
- Document and justify executive compensation; annual CEO evaluation

What Should Board Members Ask

Are staff & vendors paid on time?

How much are we borrowing?

Are we on track with student enrollment?

What are our current financial goals?

Where are we deviating from benchmarks?

What do our financial statements say? Why is there a variance? Is the Forecast Remaining realistic?

How much of the budget is going to staffing?

Are we meeting reporting obligations?

Are we accessing and utilizing all funding we are eligible for?

What is currently our biggest financial risk?

SNTHS - Budget Draft



SNTHS - FY23 & FY24 Budget Draft

Year 0 Budget is mainly CSP Funded, Year 1 based on 200 students

| | Budget | |
|--------------------------------------|-------------------|-------------------|
| | Year 0 2022-23 | Year 1 2023-24 |
| SUMMARY | | |
| Revenue | | |
| Revenue from Local Sources | 170,000 | - |
| State Revenue | - | 1,458,600 |
| Federal Revenue | 500,523 | 1,216,337 |
| Total Revenue | 670,523 | 2,674,937 |
| Expenses | | |
| Personnel Services-Salaries | 96,042 | 857,934 |
| Personnel Services-Employee Benefits | 14,206 | 362,050 |
| Professional and Tech Services | 236,232 | 324,708 |
| Property Services | - | 310,406 |
| Other Services | 10,667 | 54,921 |
| Supplies | 218,960 | 638,237 |
| Debt Service and Miscellaneous | 1,200 | 1,244 |
| Total Expenses | 577,307 | 2,549,500 |
| Operating Income | 93,216 | 125,437 |

Exhibits



Southern Nevada Trades High School
Multi-year Projection - Budget Transfer Draft
FY2023 Budget Transfer

| | Budget | | Assumptions |
|--|---------------------------------|---------------------------------|--------------------|
| | Year 0 2022-23 | Year 1 2023-24 | |
| SUMMARY | | | |
| Revenue | | | |
| Revenue from Local Sources | 170,000 | - | |
| State Revenue | - | 1,458,600 | |
| Federal Revenue | 500,523 | 1,216,337 | |
| Total Revenue | 670,523 | 2,674,937 | |
| Expenses | | | |
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| Debt Service and Miscellaneous | 1,200 | 1,244 | |
| Total Expenses | 577,307 | 2,549,500 | |
| Operating Income | 93,216 | 125,437 | |
| Fund Balance | | | |
| Beginning Balance (Unaudited) | 206,398 | 299,615 | |
| Audit Adjustment | | | |
| Beginning Balance (Audited) | 206,398 | 299,615 | |
| Operating Income | 93,216 | 125,437 | |
| Ending Fund Balance | 299,615 | 425,051 | |
| Total Revenue Per ADE | | 13,375 | |
| Total Expenses Per ADE | | 12,748 | |
| Operating Income Per ADE | | 627 | |
| Fund Balance as a % of Expenses | 52% | 17% | |

Southern Nevada Trades High School
Multi-year Projection - Budget Transfer Draft
FY2023 Budget Transfer

| | | | Budget | |
|--------------------------------|------------------------|--|--------------------|----------------|
| | | | Year 0 | Year 1 |
| | | | 2022-23 | 2023-24 |
| | | | Assumptions | |
| Key Assumptions | | | | |
| Enrollment Summary | | | | |
| | 9-12 | | - | 200 |
| | Total ADE | | - | 200 |
| Demographic Information | | | | |
| | # Free & Reduced Lunch | | - | 190 |
| | # ELL | | - | 60 |
| | # SpEd | | - | 22 |
| | # New Students | | - | 200 |

Southern Nevada Trades High School
Multi-year Projection - Budget Transfer Draft
FY2023 Budget Transfer

| | | Budget | | |
|-----------------------------------|--|----------------|------------------|--------------------|
| | | Year 0 | Year 1 | Assumptions |
| | | 2022-23 | 2023-24 | |
| REVENUE | | | | |
| Revenue from Local Sources | | | | |
| 1920 | Contributions and Donations From Private Sources | 170,000 | - | |
| | 030-O180 planning grant | 100,000 | - | |
| | 000-Private donations 65000 To Date 7/1/22-9/30/22 | 70,000 | - | |
| | SUBTOTAL - Revenue from Local Sources | 170,000 | - | |
| State Revenue | | | | |
| 3110.201 | PCFP - Base Funding | - | 1,458,600 | |
| | SUBTOTAL - State Revenue | - | 1,458,600 | |
| Federal Revenue | | | | |
| 4500.633 | Title I | - | 85,500 | |
| 4500.639 | IDEA | - | 23,320 | |
| 4500.658 | Title III-LEP | - | 6,000 | |
| 4500.661 | CSP | 500,523 | 924,867 | |
| | 661-CSP Planning (to 6/30/23) | 746,528 | - | |
| | 661-CSP Planning - shift to/from FY24 to match timing in Restricted (salarie | 757 | (757) | |
| | 661-CSP Planning - 7/1/23-8/6/23 | (246,762) | 246,762 | |
| | 661-CSP Implementation (8/7/23-8/6/24) | - | 753,472 | |
| | 661-CSP Implementation (8/7/23-8/6/24)-shift to FY25 - need to match to ex | - | (74,610) | |
| 4500.709 | Title II | - | 12,350 | |
| 4500.715 | Title IV – Well-Rounded Education | - | 9,500 | |
| 4500.802 | NSLP | - | 154,800 | |
| | SUBTOTAL - Federal Revenue | 500,523 | 1,216,337 | |
| TOTAL REVENUE | | 670,523 | 2,674,937 | |

Southern Nevada Trades High School
Multi-year Projection - Budget Transfer Draft
FY2023 Budget Transfer

| | | Budget | | |
|--|---|----------------|----------------|--|
| | | Year 0 | Year 1 | Assumptions |
| | | 2022-23 | 2023-24 | |
| EXPENSES | | | | |
| Personnel Services-Salaries | | | | |
| 101 | Salaries-Teachers | - | 450,000 | 5 core teachers, 2 CTE, 1 ELL |
| 104 | Salaries-Licensed Administration | - | 65,000 | 1 Academic counselor |
| 105 | Salaries-Non-licensed Administration | 96,042 | 180,000 | 1 Director, 1 Principal |
| 107 | Salaries-Other Classified/Support Staff | - | 126,250 | 1 Office Mgr, 1 Ops support, 1 Registrar |
| 161 | Salaries-Extra Duties-Teachers | - | 36,684 | Summer PD pre-opening |
| SUBTOTAL - Personnel Services-Salaries | | 96,042 | 857,934 | |
| Personnel Services-Employee Benefits | | | | |
| 210 | Employee Benefits - Group Insurance | 6,500 | 100,800 | |
| 220 | Employee Benefits - Social Security Contributions | 5,955 | 2,662 | |
| 230 | Employee Benefits - Retirement Contributions | - | 242,463 | |
| 240 | Employee Benefits - Medicare Payments | 1,393 | 12,440 | |
| 260 | Employee Benefits - Unemployment Compensation | 47 | 282 | |
| 270 | Employee Benefits - Workers Compensation | 312 | 3,404 | |
| SUBTOTAL - Personnel Services-Employee Benefits | | 14,206 | 362,050 | |
| Professional and Tech Services | | | | |
| 310 | Office/Administrative Services | 31,000 | 2,793 | |
| | 661-creation of personnel handbook | 30,000 | - | |
| | 661/000-Bank fees (661 Y0) | 250 | 200 | |
| | 661/000-Payroll fees (661 Y0) | 750 | 1,830 | |
| | 000-Livescan, background ck | - | 763 | |
| | 000-Contracted substitutes | - | - | |
| 320 | Professional Educational Services | - | 155,300 | |
| | 205/639-Contracted SpEd costs (\$1200/SpEd) | - | 25,000 | |
| | 661-SpEd contractor - Y1 | - | 26,400 | |
| | 661-SEL support services | - | 41,400 | |
| | 633-Title I placeholder (need budget) | - | 45,000 | |
| | 658-Title III placeholder (need budget) | - | 6,500 | |
| | 709-Title II placeholder (need budget) | - | 6,000 | |
| | 715-Title IV placeholder (need budget) | - | 5,000 | |
| 330 | Training & Development Services | - | 500 | |
| | 000-Board training | - | 500 | |
| 331 | Training & Development Services - Teachers | 18,500 | 30,500 | |

Southern Nevada Trades High School
Multi-year Projection - Budget Transfer Draft
FY2023 Budget Transfer

| | | Budget | | |
|--------------------------|--|----------------|----------------|--------------------|
| | | Year 0 | Year 1 | Assumptions |
| | | 2022-23 | 2023-24 | |
| | 661-Training | 16,000 | 28,000 | |
| | move to 335 661-Training admin staff | 2,500 | 2,500 | |
| 340 | Other Professional Services | 59,917 | 19,000 | |
| | 000-Charter Application services | 39,500 | - | |
| | 000-Annual audit | - | 14,000 | |
| | 000-Legal fees | 5,000 | 5,000 | |
| | 000-Contracted startup admin costs (Julie 1099) | 15,417 | - | |
| | 661-Contracted startup admin - Julie 9/1/22-10/31/22 (revision 1) | - | - | |
| 340.1 | Business Service Fees | 18,450 | 63,250 | |
| 345 | Marketing Services | 60,000 | 4,000 | |
| | 661-Communication/outreach - Latino Outreach Solutions | 25,000 | - | |
| | 661-Communication/outreach - Latino Outreach Solutions Revision 1 | 35,000 | - | |
| | 000-Marketing - direct mailers, event registration fees, branding, etc | - | 4,000 | |
| 350 | Technical Services | 5,000 | 6,000 | |
| | 000-Internet setup | 5,000 | - | |
| | 000-Monthly tech services | - | 6,000 | |
| 352 | Other Technical Services | 43,365 | 43,365 | |
| | 661-Tech services | 43,365 | 43,365 | |
| | SUBTOTAL - Professional and Tech Services | 236,232 | 324,708 | |
| Property Services | | | | |
| 410 | Utility Services | - | 54,000 | |
| 421 | Garbage and Disposal | - | 4,200 | |
| 430 | Repairs and Maintenance Services | - | 6,250 | |
| | 000-building maintenance | - | 6,250 | |
| 441 | Rent - Land and Building | - | 237,956 | |
| | 000-Rent per RH doc, adj per internal analysis (\$36,750/mo) | - | 404,250 | |
| | 000-Abatement | - | (147,000) | |
| | 000-Management fee abatement | - | (19,294) | |
| 442 | Rental of Equipment and Vehicles | - | 8,000 | |
| | 000-Annual copier lease | - | 6,000 | |
| | 000-Copier usage fees | - | 2,000 | |
| | SUBTOTAL - Property Services | - | 310,406 | |
| Other Services | | | | |
| 519 | Student Transportation | - | 12,200 | |
| | 000-Field trips (\$2500 per grade level) | - | 5,000 | |

Southern Nevada Trades High School
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| | | Budget | | |
|-----------------|--|----------------|----------------|--------------------|
| | | Year 0 | Year 1 | Assumptions |
| | | 2022-23 | 2023-24 | |
| | 000-Student transportation/bus costs - CONFIRM | - | 7,200 | |
| 522 | Liability Insurance | 5,000 | 24,021 | |
| | 661/000 - Y1 CSP \$24021 | 5,000 | 24,021 | |
| 531 | Postage | - | 1,000 | |
| 535 | Phone & internet services | - | 9,600 | |
| 540 | Advertising | 5,667 | 1,000 | |
| | 000-Staff recruitment | 5,667 | 1,000 | |
| 570 | Food Service Management | - | 2,600 | |
| | 000-food services \$13/student | - | 2,600 | |
| 580 | Travel | - | 4,500 | |
| | 661-Conference travel - ACTE (Planning Jul23) | - | 2,250 | |
| | 661-Conference travel - ACTE (000 after Y2) (Implementation) | - | 2,250 | |
| | SUBTOTAL - Other Services | 10,667 | 54,921 | |
| Supplies | | | | |
| 610 | General Supplies | - | 213,881 | |
| | 661-CTE tools (600-1000) - Planning | - | 100,000 | |
| | 661-Heavy Equip Simulator - Implementation | - | 100,000 | |
| | 000-Office supplies \$20/ADE | - | 4,000 | |
| | 000-student supplies \$25/ADE | - | 5,000 | |
| | 000-Building decorum | - | 500 | |
| | 000-Health supplies \$15/ADE | - | 3,000 | |
| | 000-Student awards | - | 1,000 | |
| | 000-Staff gifts and awards | - | 381 | |
| 612 | Non-capitalized equipment | 156,000 | 176,000 | |
| | 661-General school furniture | - | 20,000 | |
| | 661-Student furniture & equipment | 156,000 | 156,000 | |
| 630 | Food | - | 147,600 | |
| 641 | Textbooks | - | 51,000 | |
| | 661-NCCER Curriculum (Planning) | - | 25,000 | |
| | 661-NCCER Curriculum (Implementation) | - | 26,000 | |
| 650 | Supplies-Information Technology-related - General | 28,500 | 32,451 | |
| | 000-Staff computers | - | 4,951 | |
| | 661-Student devices Y1 & Y2 covered by CSP (734-1000) | - | 21,000 | |
| | 661-Promethean boards - 1 per classroom | 28,500 | - | |
| | 000-laptop carts (\$2000 ea) | - | 4,000 | |
| | 000-other classroom tech | - | 2,500 | |

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| | | Budget | | |
|-----|--|----------------|------------------|--------------------|
| | | Year 0 | Year 1 | Assumptions |
| | | 2022-23 | 2023-24 | |
| 651 | Supplies - Technology - Software | 34,460 | 12,305 | |
| | 000-Assessment software \$20/ADE | - | 4,000 | |
| | 000-Software for staff computers | - | 305 | |
| | 000-iReady | - | 3,000 | |
| | 661-Infinite Campus/Canvas (Revision 1) | 34,460 | 5,000 | |
| 653 | Web-based and similar programs | - | 5,000 | |
| | 000-Curriculum, Ed software programs | - | 5,000 | |
| | SUBTOTAL - Supplies | 218,960 | 638,237 | |
| | Debt Service and Miscellaneous | | | |
| 810 | Dues and Fees | 1,200 | 1,244 | |
| | 000-Dues & memberships | - | 994 | |
| | 000-Incorporation costs | 1,200 | - | |
| | 000-SOS annual fees | - | 250 | |
| | SUBTOTAL - Debt Service and Miscellaneous | 1,200 | 1,244 | |
| | TOTAL EXPENSES | 577,307 | 2,549,500 | |

Glossary of Acronyms

- **ADE – Average Daily Enrollment**
- **CSP – Charter School Program Grant (Federal)**
- **DCOH – Days Cash On Hand**
- **ELL – English Language Learners**
- **FASB – Financial Accounting Standards Board**
- **GAAP – Generally Accepted Accounting Principles**
- **GASB – Governmental Accounting Standards Board**
- **GATE – Gifted and Talented Education**
- **GMS – Grants Management System (via SPCSA)**
- **NDE – Nevada Department of Education**
- **NSLP – National School Lunch Program**
- **PCFP – Pupil Centered Funding Plan**
- **SPCSA – State Public Charter School Authority (your authorizer)**