



**SOUTHERN NEVADA TRADES HIGH SCHOOL**

*Building a Brighter Future*

## **SOUTHERN NEVADA TRADES HIGH SCHOOL**

### **NOTICE OF PUBLIC MEETING**

The Southern Nevada Trades High School (SNTHS) will conduct an in-person and virtual public meeting on campus on **Monday, May 11, 2026**, beginning at 5:00pm on the following Google Meets link:

Video call link: [meet.google.com/jtm-rgnc-pai](https://meet.google.com/jtm-rgnc-pai)

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

**Public Comment:** Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line +1 727-330-1795 PIN: 169 209 603#

Finally, public comment may also be submitted in writing via email at [snthinfo@gmail.com](mailto:snthinfo@gmail.com) and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comments will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

#### **Board Members:**

**Officers:** Brett Willis, Chair; Rebecca Merrihew, Vice Chair; Lisa Jones, Treasurer; Kelly Gaines, Secretary.

**Directors:** Tina Frias, Amber Hogan, Charles Landon, Tina Morgan, Kelly Suiter, Michael Van, Dan Wright & Carlos Zuluaga

**Parent Member:** Marcey Olivas

#### **Guests:**

Bob DeRuse, Advisory Board

Brain Holmes, and Miguel D'Escoto, EdTec

#### **SNTHS Staff:**

Candi Wadsworth, Principal



## AGENDA

- 1) Call to Order & Roll Call.
- 2) Public Comment #1.  
*Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comments on any matter not on the agenda.*
- 3) Approval of April 13th SNTHS Board Meeting Minutes. The Board will review and possibly approve the minutes of the April 13, 2026, Board Meeting. Brett Willis, Chair. ***For Possible Action.***
- 4) Committee Reports. ***Information/Discussion***
  - a. Finance, Lisa Jones, Treasurer
  - b. CTE Build, Rebecca Merrihew, Vice Chair
- 5) March 2026 Financials. Miguel D'Escoto from EdTec will present the financials to the Board for possible approval. ***For Possible Action***
- 6) Fiscal Year 2027 Budget, Miguel D'Escoto from EdTec will present the FY 2027 Budget to the Board for possible approval. ***For Possible Action***
- 7) Approval of 2026-2027 Academic school calendar and 2026-2027 Board meeting calendar. Principal. Candi Wadsworth will review the calendars for next year. ***For Possible Action***
- 8) Board Member Disclosure forms due June 1. Principal, Candi Wadsworth, will review with board the yearly disclosure forms that are due to SPCSA each year. ***Information/Discussion***
- 9) Board Member expiring terms end of June 2026. Board Member, Brett Willis, will discuss with the board the members ***Information/Discussion***
- 10) Update on search for Executive Director, Board Member Brett Willis, will update the board on the recommendation of a candidate for the Executive Director role. Board will make determination on which candidate(s) they will interview and when interview(s) will take place. ***For Possible Action***
- 11) Update Financial Framework Rating from SPCSA, Brett Willis board chair will update the board on the SPCSA Financial Framework ratings we received in April. ***Information/Discussion***
- 12) Principal's Report. Principal Wadsworth will provide the Board with information and updates. ***Information/Discussion***
  - Enrollment
  - Graduation
  - Internships/Hiring Update
  - Dashboards for Review and Feedback



## SOUTHERN NEVADA TRADES HIGH SCHOOL

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### 13) Public Comment #2.

*Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.*

### 14) Adjournment.

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Candi Wadsworth, Principal, via email at [snthsinfo@gmail.com](mailto:snthsinfo@gmail.com), or via phone at 702-706-1753.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before May 6, 2026, as follows:

At the Southern Nevada Trades High School website <https://www.snvtradeshighschool.org/>  
and

At the State of Nevada's official website, <https://notice.nv.gov/>



**SOUTHERN NEVADA TRADES HIGH SCHOOL**

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**DECLARATION OF POSTING**

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before May 6, 2026, this Public Notice and Agenda was posted at the above-referenced websites and locations.

A handwritten signature in blue ink, appearing to read 'C. Wadsworth', is written over a light blue horizontal line.

Southern Nevada Trades High School



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#### **Board Members:**

**Officers:** Brett Willis, Chair; Rebecca Merrihew, Vice Chair; Lisa Jones, Treasurer; Kelly Gaines, Secretary.

**Directors:** Tina Frias, Amber Hogan, Charles Landon, Tina Morgan, Kelly Suiter, Michael Van, Dan Wright & Carlos Zuluaga

**Parent Member:** Marcey Olivas

**Board Members Absent:** Lisa Jones, Tina Frias, Tina Morgan, Kelly Suiter & Michael Van.

**Guests:** Miguel D'Escoto, EdTec

#### **SNTHS Staff:**

Candi Wadsworth, Principal



## AGENDA

- 1) Call to Order & Roll Call.

Board Chair Brett Willis called the meeting to order at 5:01PM.

- 2) Public Comment #1.

*Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comments on any matter not on the agenda.*

There was no public comment.

- 3) Approval of March 9th SNTHS Board Meeting Minutes. The Board will review and possibly approve the minutes of the March 9, 2026, Board Meeting. Brett Willis, Chair. ***For Possible Action.***

Rebecca Merrihew made a motion to approve the March 9<sup>th</sup> board meeting minutes. Carlos Zuluaga seconded. All in favor. No one opposed. Motion carried.

- 4) Approval of March 30th SNTHS Board Meeting Minutes. The Board will review and possibly approve the minutes of the March 30, 2026, Board Meeting. Brett Willis, Chair. ***For Possible Action.***

Rebecca Merrihew made a motion to approve the March 30<sup>th</sup> board meeting minutes. Charles Landon seconded. All in favor. No one opposed. Motion carried.

- 5) Committee Reports. ***Information/Discussion***

- a. Finance, Lisa Jones, Treasurer, was not in attendance but relayed information to Principal Candi Wadsworth to present

Lisa Jones provided bank balance of \$265,802.00

- b. CTE Build, Rebecca Merrihew, Vice Chair reported that the CTE sheds are being auctioned and that subcontractors have donated materials for the construction of new sheds.

- 6) February 2026 Financials. Miguel D'Escoto from EdTec will present the financials to the Board for possible approval. ***For Possible Action***

Miguel D'Escoto went over February 2026 financials provided and were accessible with the meeting agenda. Highlights: Revenue through February \$2.1 Million, Expenses \$2.4 Million. Fundraising through March \$216,000. The forecast shows \$87,000 in Net income at the end of the year based on ADE of 257. Kelly Gaines made a motion to approve the February financials. Dan Wright seconded. No one opposed. All in favor. Motion carried.

- 7) Fiscal Year 2027 Tentative Budget, Miguel D'Escoto from EdTec will present the FY 2027 Budget to the Board for possible approval. ***For Possible Action***



Miguel D’Escoto reviewed the tentative budget provided in the meeting agenda. Revenue assumptions for Fiscal Year 2026–2027 total \$4.3 million. Faculty payroll and benefits assumptions are \$2.5 million. Remaining AB398 funds will be allocated in the final FFY27 budget. Other expenses, including facilities, transportation, supplies, and contractors, are projected at \$1.7 million. Net income is projected at \$22,000, based on the assumptions, which continue to be refined. Miguel D’Escoto also reviewed potential budget opportunities and risks. Amber Hogan made a motion to approve the Tentative Budget for Fiscal Year 2027. Dan Wright seconded. All in favor. No one opposed it. Motion carried.

- 8) FY27 AB398 Teacher raise allocation workbook, Board Chair, Brett Willis, will present to the board the workbook for AB398 teacher raises for FY27 for review and approval. ***For Possible Action***

Board Chair Brett Willis presented the FY27 AB398 Teacher Raise Allocation Workbook and noted that the numbers are not currently reflected in the tentative budget but will be updated in the May budget. Board Chair Willis reported an allocation of \$69,597.97, to be distributed evenly among 21 staff members in the amount of \$3,314.19 per staff member. The Board discussed. Charles Landon made a motion to approve the AB398 Workbook. Kelly Gaines seconded. All in favor. No one opposed. Motion carried.

- 9) May 2025 and June 2025 Redhook promissory note amendments, Board Chair, Brett Willis, will present to the board the amendments to the May and June 2025 Promissory Notes to Red Hook. ***For Possible Action***

Board Chair Brett Willis presented the May 2025 and June 2025 Red Hook Promissory Note Amendments. Board Chair Brett Willis stated that originally, these notes Chair Brett Willis stated that originally these notes required the full principal and interest to be paid this June. Under the proposed amendments, Red Hook is requiring annual interest payments each year until June 1, 2029 with the full principal repayment deferred until June 1, 2029. The board discussed the amendments. Dan Wright seconded. No one opposed. All in favor. Motion carried.

- 10) Disbandment of Strategic Operating Committee, Board Member Kelly Gaines, will present to the board disbanding the Strategic Operating Committee. ***For Possible Action***

Board Chair Brett Willis opened the discussion regarding the disbandment of the Strategic Operating Committee. Board Member Kelly Gaines shared that when the committee was formed in February, its purpose was to aid in the execution of the strategic and operations plan. She noted that there were only two remaining work streams to be fulfilled, which did not require a full committee. The Board discussed alternative ways to maintain operating systems and accountability. Kelly Gaines made a motion to disband the Strategic Operating Committee. Charles Landon seconded. No one opposed. All in favor. Motion carried.

- 11) Update on search for Executive Director, Board Member Kelly Gaines, will update the board on the search for the new Executive Director. ***Information/Discussion***

Board Member Kelly Gaines provided an update to the Board on the search for a new Executive Director. Kelly Gaines shared that there was an outstanding number of applicants, which were narrowed down to five potential candidates. Of those, three candidates have been selected to move forward to the second round of interviews. Following the second round, the Board will be provided with scorecards and recommendations to determine which candidates will move forward for Board interviews. No further discussion.

- 12) Revision of the Strategic Operating Manual fundraising goal Board Chair, Brett Willis will present to the board possible revisions to be made to the Strategic Operation Manual. ***For Possible Action***



Board Chair Brett Willis presented proposed revisions to the Strategic Operations Manual, specifically Section One, Page 3 of the plan (included in the packet). The revision reflects updated fundraising projections and property service costs to align with more recent information. It was noted that the revised amount of \$809,000 for FY27 corresponds with the FY27 Tentative Budget."

Board Chair Brett Willis reiterated that the updated fundraising amounts are the only change made to the plan and that all other sections remain unchanged. Rebecca Merrihew made a motion to adopt the revision of the Strategic Operations Manual. Dan Wright seconded. No one opposed. All in favor. Motion carried.

- 13) Update Financial Framework Rating from SPCSA, Brett Willis board chair will update the board on the SPCSA Financial Framework ratings we will receive in April. ***Information/Discussion***

Board Chair Brett Willis explained that this notice was based on prior-year performance and that the fiscal year 2025 results reflected a decline across several financial indicators. The SPCSA's recommendation to its Board is that the school be issued a Notice of Breach due to deteriorating financial performance in 2025. Although the school has renegotiated its lease and anticipates enrollment growth, current projections rely on philanthropic support and increased enrollment to remain financially viable. For this reason, despite these improvements, the SPCSA determined it was appropriate to recommend the Notice of Breach.

Board Chair Brett Willis added that the plan is to request that the designation remain as a Notice of Concern rather than being elevated to a Notice of Breach. The board went over the different levels of notices issued by the SPCSA and what they represent.

- 14) Principal's Report. Principal Wadsworth will provide the Board with information and updates. ***Information/Discussion***

- Enrollment
  - Current enrollment is 236
  - Enrollment for SY 26/27 is 234.
- School Events/ fundraising
  - Senior Sunset April 16<sup>th</sup> @ 5:30PM
  - Job Fair on site April 17<sup>th</sup> @ 9:00AM – 1:00PM
  - Junior/Senior Prom April 24<sup>th</sup>
  - 9<sup>th</sup> Science Test April 28<sup>th</sup>
  - Senior Grad Night May 8<sup>th</sup>
  - Graduation May 18<sup>th</sup>
- Internships/Hiring Update
  - Companies that registered for the job fair:
    - Sierra Air Conditioning Inc
    - Silver Lake Construction
    - Avanti Windows and Doors
    - Red Rock Insulation
    - Westwood Professional Services
    - QMS Construction
    - Hirschi Companies
    - Enix Mechanical
  - Companies that have registered through our portal:



- Sierra Air Conditioning IC
- Silver Lake Construction
- Enix Mechanical
- Red Rock Insulation
- Accu Grading and Paving Inc.
- Westwood Professional Services
- QMS Construction
- Hirschi Companies
- Dashboards for Review and Feedback
  - Financial Dashboards reflect our actual vs budgeted expenses for February.
  - YTD and Monthly Payroll are reporting under budget.
  - The school is at 31% of the fundraising goal.
  - Transportation shows a high expense rate. A budget for RTC bus passes will be included in FY 26/27 budget.
  - Academic dashboards are being developed.
  - The board requested an updated donors list for the website.

15) Public Comment #2.

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There was no public comment.

16) Adjournment.

Board Chair Brett Willis adjourned the meeting at 6:18PM

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Candi Wadsworth, Principal, via email at [snthinfo@gmail.com](mailto:snthinfo@gmail.com), or via phone at 702-706-1753.

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Southern Nevada Trades High School

# Southern Nevada Trades HS

## Financial Update

MIGUEL D'ESCOTO

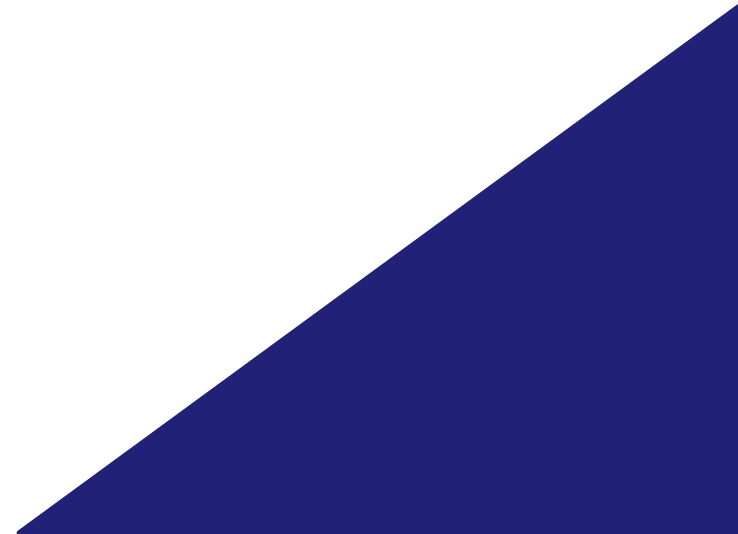
MAY 2026



# Contents



- Revenue Breakdown YTD vs. FY26 Forecast
- Expense Breakdown YTD vs. FY26 Forecast
- Projected Balance Sheet June 2026
- Fundraising Projections
- Cash Projection
- FY26 Current Forecast
- Budget Development Process
- FY27 Final Budget
- Exhibits



# March 2026 Financials



# 9 Months into FY26 Revenues



**As of March: 75% of the FY26**

Revenue	YTD	Current Forecast	YTD %
Local Sources	\$216,113	\$708,356	*31%
State	\$2,277,105	\$2,998,284	76%
Federal	\$176,355	\$299,738	59%
<b>Total</b>	<b>\$2,669,573</b>	<b>\$4,006,379</b>	<b>67%</b>

- \*Should be @ \$531K - \$315 behind schedule.

# 9 Months into FY26 Expenses

**As of March: 75% of the FY26**

Expense	YTD	Current Forecast	YTD %
Personnel	\$1,692,340	\$2,287,854	74%
Professional Services	\$226,108	\$301,916	75%
Property Service	\$503,697	\$533,388	*94%
Other Services	\$320,930	\$399,623	80%
Supplies	\$215,340	\$319,210	67%
Depreciation	\$28,375	\$37,834	75%
Debt Service	\$11,212	\$39,178	28%
<b>Total</b>	<b>\$2,998,001</b>	<b>\$3,918,175</b>	<b>77%</b>

\* Property Service adjustment in April

# Projected Balance Sheet June 2026



Shows what SNTHS owns and owes as projected June Balance Sheet

		Jun FY25	Projected Jun FY26	Notes
<b>Assets</b>	Cash Balance	259,008	241,670	
	Accounts Receivable	21,951	233,891	
	Fixed Assets	199,199	161,365	Depreciable Assets
	Other Assets	89,932	89,932	Security Deposit
	ROU Assets	22,951,437	22,951,437	GASB Lease Assets
	Deferred PERS Assets	1,643,792	1,643,792	GASB PERS deffered Assets
	<b>Total Assets</b>	<b>25,165,319</b>	<b>25,322,087</b>	
<b>Liabilities &amp; Equity</b>	Accounts Payable	19,474	16,352	
	Other Current Liabilities	80,707	50,000	
	Loans Payable (Current)	505,795	587,616	Working Capital & Current Portion of Lease
	PERS Liability	30,458	51,030	Current PERS
	Loans Payable (Long-Term)	24,937,437	24,937,437	GASB Lease Liabilities
	Deferred PERS Liability	1,714,781	1,714,781	GASB PERS deffered Liabilities
	Beginning Net Assets	(633,190)	(2,123,332)	
	Net Income (Loss) to Date	(1,490,142)	88,204	
	<b>Total Liabilities &amp; Equity</b>	<b>25,165,319</b>	<b>25,322,087</b>	

Liquid assets \$475k

Current ratio < 1.0

# Forecast Update



## Forecasting \$88K based on ADE of 257

		Approved Budget v3	Current Forecast	Previous Forecast vs. Current Forecast
Revenue	Revenue from Local Sources	708,356	708,356	-
	State Revenue	2,998,284	2,998,284	-
	Federal Revenue	299,738	299,738	-
	<b>Total Revenue</b>	<b>4,006,379</b>	<b>4,006,379</b>	-
Expenses	Personnel Services-Salaries	1,539,065	1,539,065	-
	Personnel Services-Employee Benefits	748,789	747,961	828
	Professional and Tech Services	301,916	301,916	-
	Property Services	533,388	533,388	-
	Other Services	399,623	399,623	-
	Supplies	319,210	319,210	-
	Depreciation Expense	37,834	37,834	-
	Debt Service and Miscellaneous	39,178	39,178	-
<b>Total Expenses</b>	<b>3,919,003</b>	<b>3,918,175</b>	<b>828</b>	
<b>Net Income – Government-Wide</b>		<b>87,376</b>	<b>88,204</b>	<b>828</b>
	Beginning Balance (Audited)	(2,123,332)	(2,123,332)	
	Net Income – Government-Wide	87,376	88,204	
<b>Ending Fund Balance</b>		<b>(2,035,956)</b>	<b>(2,035,128)</b>	
<b>Fund Balance as a % of Expenses</b>		<b>-52.0%</b>	<b>-51.9%</b>	

### Fund Basis Adjustments:

add: Depreciation/amortization	37,834
add: RUA interest entries (non-cash)	39,178
add: Loan proceeds/transfers	81,821
less: lease payments (capital lease adj)	(400,000)
Total Fund Basis Adjustments	(241,167)
<b>Net Income (Loss) - Fund Basis</b>	<b>(152,963)</b>
Beginning Fund Balance - Fund Basis	240,253
<b>ending Fund Balance - Fund Basis</b>	<b>87,290</b>

# Fundraising Progress Through APR



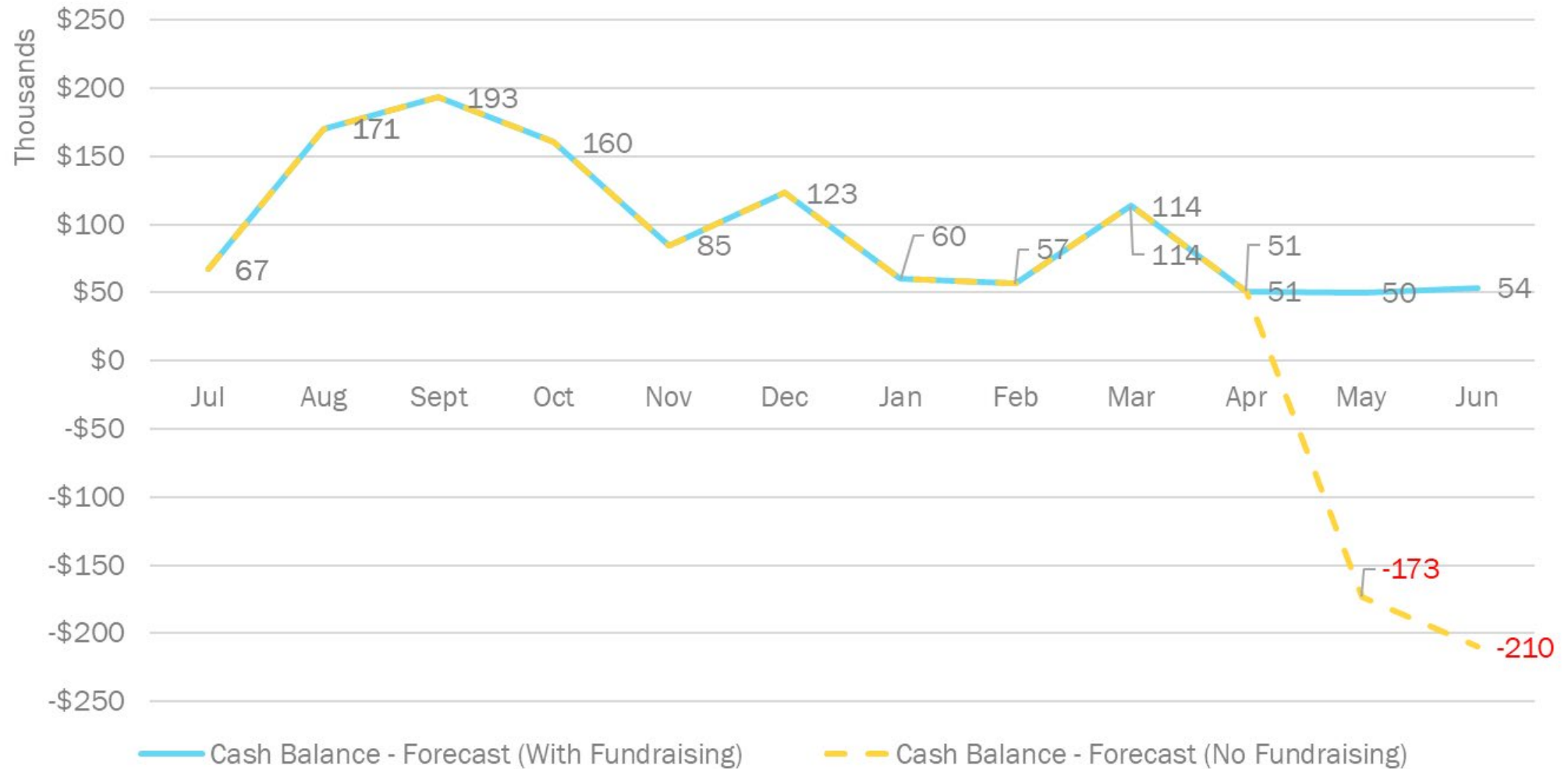
**\$307K remaining in 2 months (43% of total Fundraising)**



# 2025-26 Cash Projection



Without significant fund-raising cash will run out at the end of May

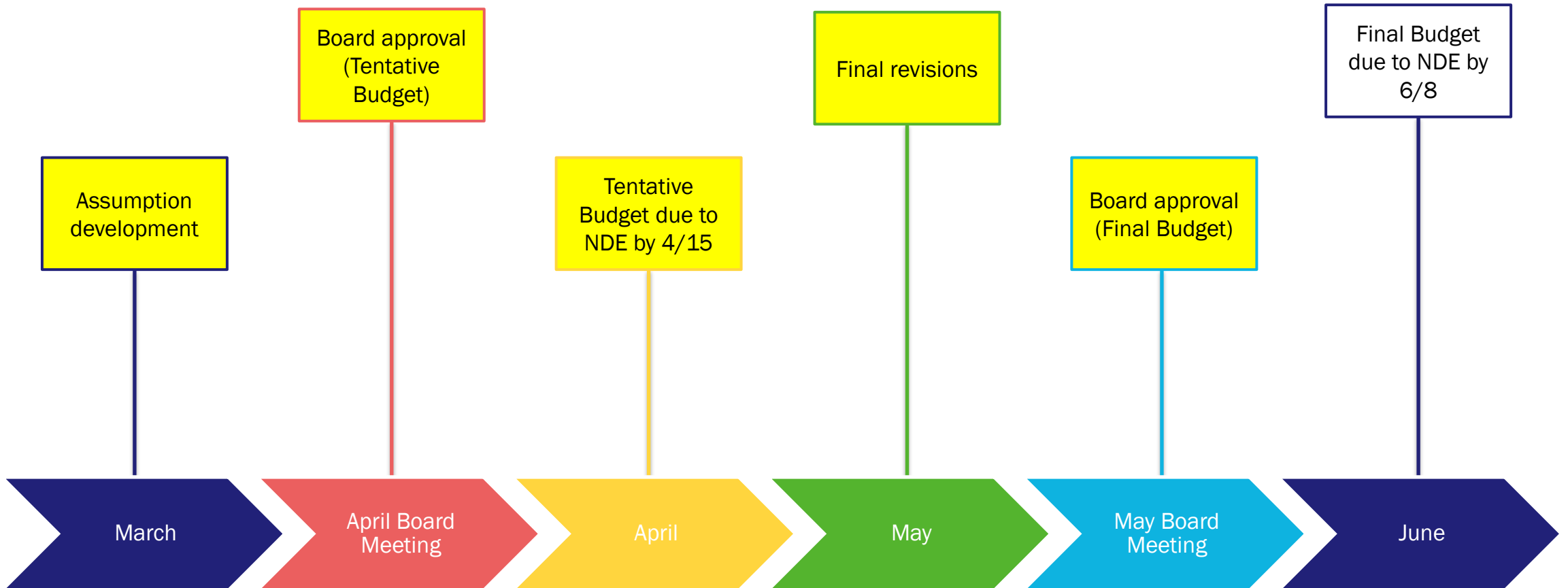


# 2026-27 Final Budget



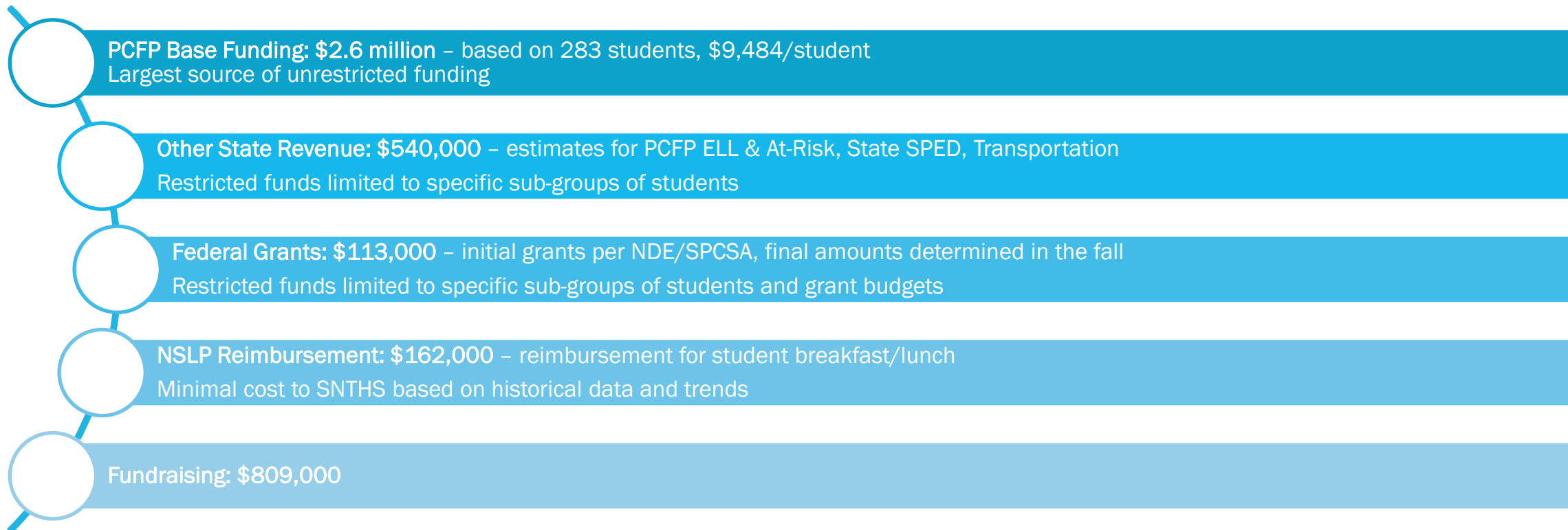
# Budget Development Process

## Final Budget due June 8th



# 2026–27 Final Budget: Revenue Assumptions

## \$4.3 million in Total Revenue – sources outlined below



Pending Perkins V. Federal Funding approval for \$7,017.57

# 2026–27 Final Budget: Faculty Assumptions – Payroll

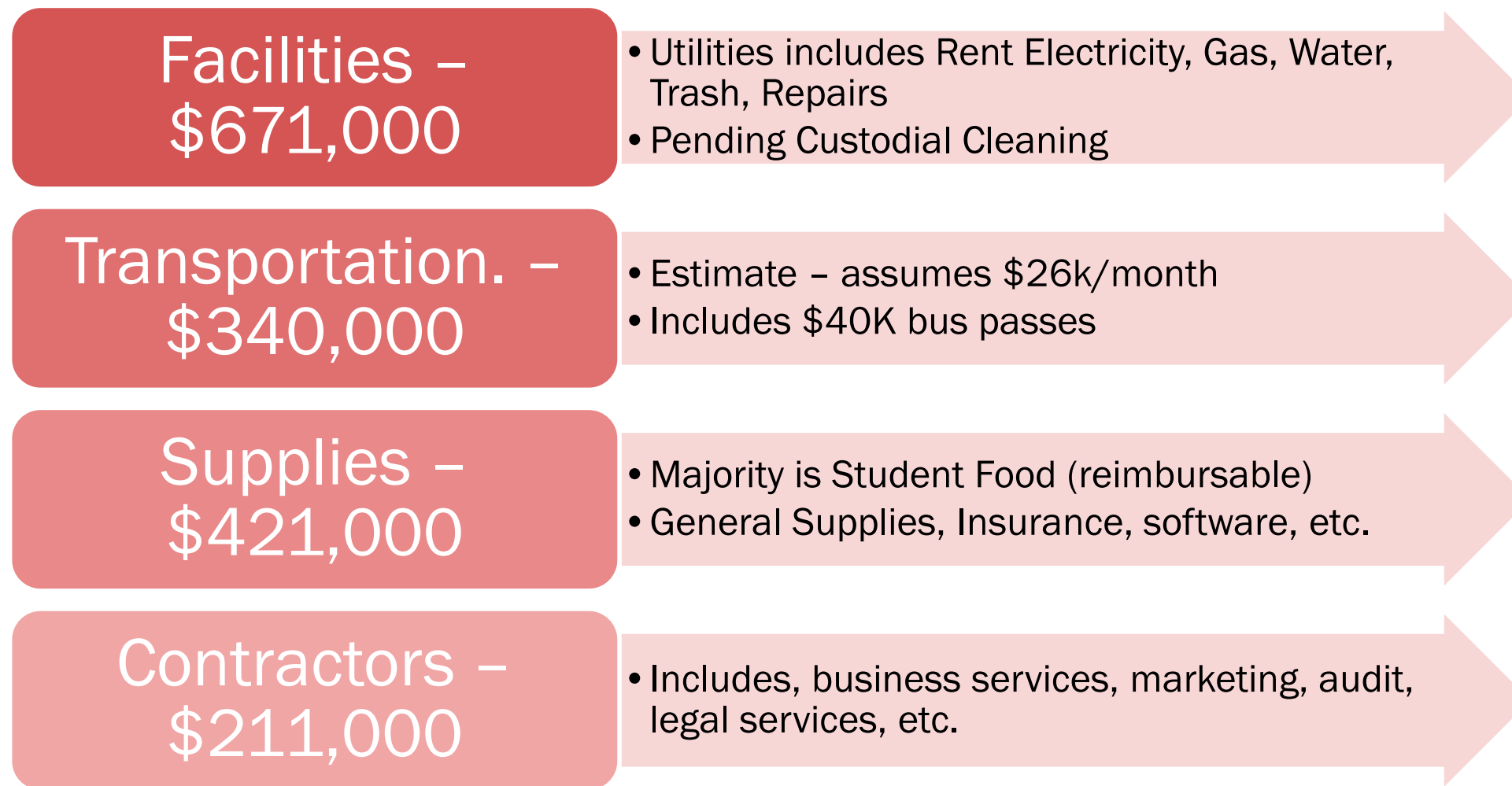
**Includes 26.6 total FTE, mostly Academic Faculty**

Position	2025–26 FTE	2026–27 FTE
Administrators	4	3
Office/Operations	3	4
Academic Faculty	18	20.6
<b>Total</b>	<b>25</b>	<b>27.6</b>

Approximately \$2.5 million in staff salaries and benefits (60% of Total Expense)

# 2026–27 Final Budget: Expense Assumptions – Other

## \$1.7 million in Other Expenses (40% of Total Expenses)



# 2026-27 Final Budget

**Net Income projected \$48k based on aforementioned assumptions**

		2025-26	2026-27
		<b>Current Forecast</b>	<b>Final Budget</b>
Revenue	Revenue from Local Sources	708,356	809,442
	Intermediate Revenue Sources	-	-
	State Revenue	2,998,284	3,225,795
	Federal Revenue	299,738	303,711
	<b>Total Revenue</b>	<b>4,006,379</b>	<b>4,338,948</b>
Expenses	Personnel Services-Salaries	1,539,065	1,710,307
	Personnel Services-Employee Benefits	747,961	857,034
	Professional and Tech Services	301,916	211,924
	Property Services	533,388	671,505
	Other Services	399,623	470,594
	Supplies	319,210	290,993
	Depreciation Expense	37,834	37,834
	Debt Service and Miscellaneous	39,178	40,101
	<b>Total Expenses</b>	<b>3,918,175</b>	<b>4,290,292</b>
	<b>Operating Income</b>	<b>88,204</b>	<b>48,656</b>
	Beginning Balance (Audited)	(2,123,332)	(2,035,128)
	Operating Income	88,204	48,656
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>(2,035,128)</b>	<b>(1,986,472)</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>-51.9%</b>	<b>-46.3%</b>

# State Budget Unknowns

**Will likely have to pass FY27 Final Budget with many unknowns; won't have all answers until June/July**

## PCFP Base Rate

- \$9,414 /ADE in FY26 to current rate of \$9,484/ADE for FY27
- SNTHS' largest source of unrestricted funds

## Charter School Federal Funds

- FY27 Title's and IDEA decreases in funding

## Possible Increase to expenses

- Increase in oil prices
- Transportation, Supplies, Utilities, etc.

# Budget Opportunities and Risks

**With so much uncertainty, there are opportunities for budget improvement, but risks also remain**

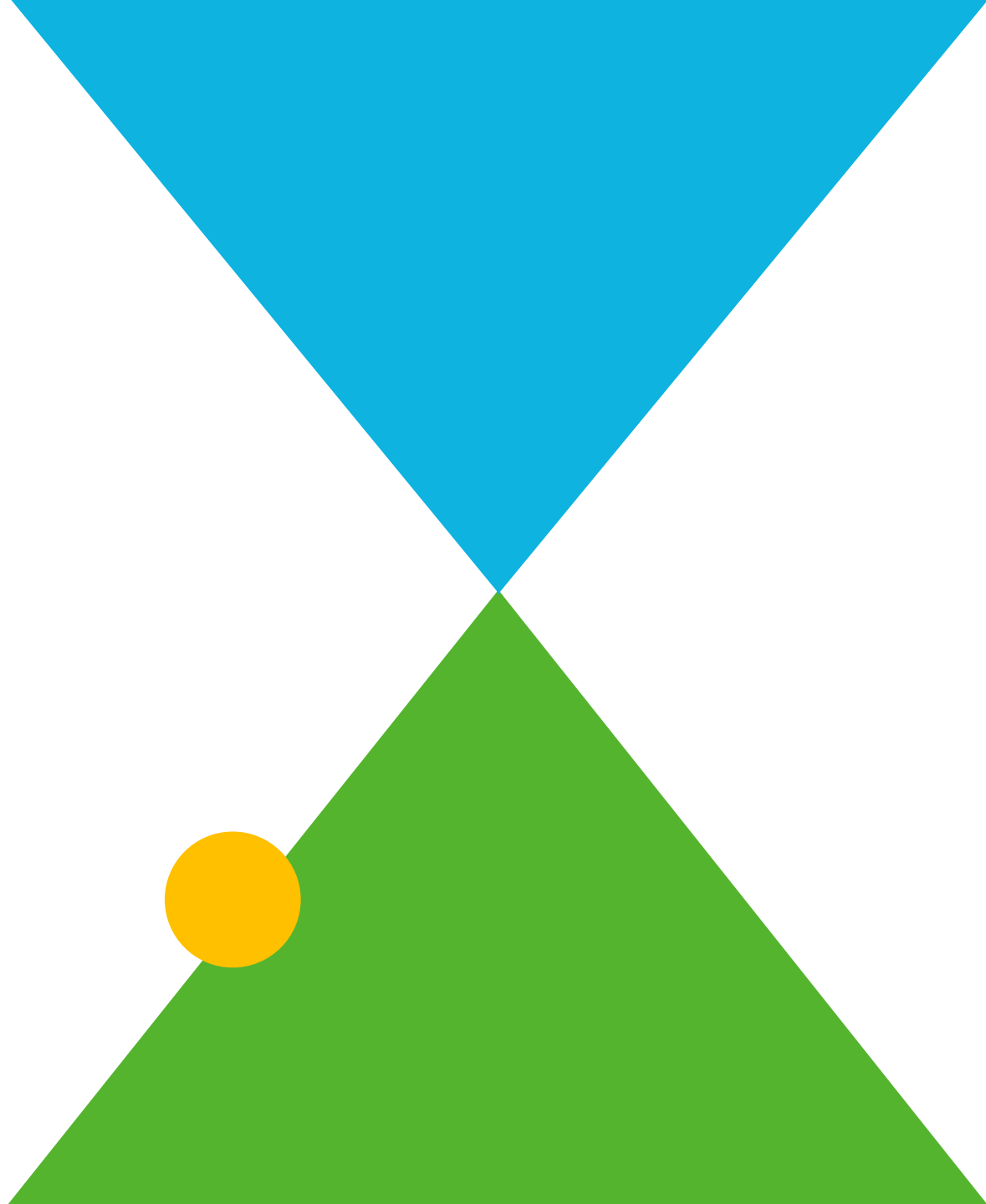
## Budget Opportunities

- Additional PCFP funding
- State Transportation Grant
- New Federal Grants
- Enrollment

## Budget Threats

- Cash flow will continue to be extremely tight
- Tight budget line-items
- Fundraising required to cover operational costs
- Enrollment

# Exhibits



**Southern Nevada Trades High School**  
**Income Statement**  
**As of Mar FY2026**

	Actual			YTD	Budget & Forecast			
	Jan	Feb	Mar	Actual YTD	Approved Budget v3	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>								
<b>Revenue</b>								
Revenue from Local Sources	9,100	1,545	67,430	216,113	708,356	708,356	492,243	31%
State Revenue	239,136	239,444	232,129	2,277,105	2,998,284	2,998,284	721,180	76%
Federal Revenue	30,854	18,646	29,020	176,355	299,738	299,738	123,383	59%
<b>Total Revenue</b>	<b>279,091</b>	<b>259,634</b>	<b>328,579</b>	<b>2,669,573</b>	<b>4,006,379</b>	<b>4,006,379</b>	<b>1,336,806</b>	<b>67%</b>
<b>Expenses</b>								
Personnel Services-Salaries	122,607	121,398	115,545	1,141,554	1,539,065	1,539,065	397,511	74%
Personnel Services-Employee Benefits	60,163	58,613	57,149	550,786	748,789	747,961	197,175	74%
Professional and Tech Services	27,453	28,595	24,247	226,108	301,916	301,916	75,808	75%
Property Services	93,690	3,722	9,064	503,697	533,388	533,388	29,691	94%
Other Services	38,281	47,131	41,361	320,930	399,623	399,623	78,694	80%
Supplies	56,555	20,229	18,674	215,340	319,210	319,210	103,870	67%
Depreciation Expense	3,153	3,153	3,153	28,375	37,834	37,834	9,459	75%
Debt Service and Miscellaneous	2	-	-	11,212	39,178	39,178	27,966	29%
<b>Total Expenses</b>	<b>401,903</b>	<b>282,841</b>	<b>269,192</b>	<b>2,998,001</b>	<b>3,919,003</b>	<b>3,918,175</b>	<b>920,174</b>	<b>77%</b>
<b>Net Income – Government-Wide</b>	<b>(122,813)</b>	<b>(23,207)</b>	<b>59,387</b>	<b>(328,429)</b>	<b>87,376</b>	<b>88,204</b>	<b>416,632</b>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)					(2,120,915)	(2,120,915)		
Audit Adjustment					(2,416)	(2,416)		
Beginning Balance (Audited)					(2,123,332)	(2,123,332)		
Net Income – Government-Wide					87,376	88,204		
<b>Ending Fund Balance</b>					<b>(2,035,956)</b>	<b>(2,035,128)</b>		
<b>Total Revenue Per ADE</b>					15,589	15,589		
<b>Total Expenses Per ADE</b>					15,249	15,246		
<b>Net Income Per ADE</b>					340	343		
<b>Fund Balance as a % of Expenses</b>					-52.0%	-51.9%		
<b>KEY ASSUMPTIONS</b>								
<b>Enrollment Breakdown</b>								
<b>Enrollment Summary</b>								
9-12					257	257		
<b>Total ADE</b>					<b>257</b>	<b>257</b>		

**Southern Nevada Trades High School**  
**Income Statement**  
**As of Mar FY2026**

		Actual			YTD	Budget & Forecast			
		Jan	Feb	Mar	Actual YTD	Approved Budget v3	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>									
<b>Revenue from Local Sources</b>									
1500	Investment Income	3	-	-	25	50	50	25	50%
1900	Other Local Revenue	-	-	240	2,359	2,119	2,119	(240)	111%
1920	Contributions and Donations From Private Sources	9,097	1,545	67,191	213,729	706,187	706,187	492,458	30%
<b>SUBTOTAL - Revenue from Local Sources</b>		<b>9,100</b>	<b>1,545</b>	<b>67,430</b>	<b>216,113</b>	<b>708,356</b>	<b>708,356</b>	<b>492,243</b>	<b>31%</b>
<b>Intermediate Revenue Sources</b>									
<b>SUBTOTAL - Intermediate Revenue Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>State Revenue</b>									
3110.201	PCFP - Base Funding	178,629	195,672	195,672	1,778,084	2,419,912	2,419,912	641,828	73%
3114	State PCFP Auxiliary Revenue - Food Service	-	-	-	348	695	695	348	50%
3200	State Funds & Grants-in-Aid	42,891	-	18,841	201,996	201,996	201,996	-	100%
3254	PCFP - ELL	8,828	8,828	8,828	79,448	105,931	105,931	26,483	75%
3255	PCFP - FRL	8,788	8,788	8,788	79,094	105,459	105,459	26,365	75%
3270	State SpEd	-	26,156	-	78,468	104,624	104,624	26,156	75%
3280	State Funding - Salary Increases (AB398, etc	-	-	-	59,667	59,667	59,667	0	100%
<b>SUBTOTAL - State Revenue</b>		<b>239,136</b>	<b>239,444</b>	<b>232,129</b>	<b>2,277,105</b>	<b>2,998,284</b>	<b>2,998,284</b>	<b>721,180</b>	<b>76%</b>
<b>Federal Revenue</b>									
4500.633	Title I	17,375	5,792	12,569	80,133	104,777	104,777	24,644	76%
4500.639	IDEA	2,902	-	2,397	5,797	26,767	26,767	20,969	22%
4500.658	Title III-LEP	-	-	-	5,258	5,317	5,317	59	99%
4500.709	Title II	-	-	-	-	4,525	4,525	4,525	0%
4500.715	Title IV – Well-Rounded Education	10,578	-	-	10,578	10,578	10,578	-	100%
4500.802	NSLP	-	12,854	14,054	74,588	147,775	147,775	73,187	50%
<b>SUBTOTAL - Federal Revenue</b>		<b>30,854</b>	<b>18,646</b>	<b>29,020</b>	<b>176,355</b>	<b>299,738</b>	<b>299,738</b>	<b>123,383</b>	<b>59%</b>
<b>TOTAL REVENUE</b>		<b>279,091</b>	<b>259,634</b>	<b>328,579</b>	<b>2,669,573</b>	<b>4,006,379</b>	<b>4,006,379</b>	<b>1,336,806</b>	<b>67%</b>
<b>EXPENSES</b>									
<b>Personnel Services-Salaries</b>									
101	Salaries-Teachers	79,504	79,529	74,476	707,850	952,671	952,671	244,820	74%
102	Salaries-Instructional Aides	3,677	3,677	3,677	33,727	44,120	44,120	10,393	76%

**Southern Nevada Trades High School**  
**Income Statement**  
**As of Mar FY2026**

		Actual			YTD	Budget & Forecast			
		Jan	Feb	Mar	Actual YTD	Approved Budget v3	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
104	Salaries-Licensed Administration	8,792	8,792	8,792	79,125	105,500	105,500	26,375	75%
105	Salaries-Non-licensed Administration	17,833	15,833	15,833	198,250	242,500	242,500	44,250	82%
106	Salaries-Other Licensed Staff	5,792	5,792	5,792	52,125	69,500	69,500	17,375	75%
107	Salaries-Other Classified/Support Staff	6,984	6,875	6,450	61,426	94,274	94,274	32,848	65%
161	Salaries-Extra Duties-Teachers	25	275	525	8,400	30,500	30,500	22,100	28%
162	Salaries-Extra Duties-Instructional Aides or Assistants	-	625	-	650	-	-	(650)	
<b>SUBTOTAL - Personnel Services-Salaries</b>		<b>122,607</b>	<b>121,398</b>	<b>115,545</b>	<b>1,141,554</b>	<b>1,539,065</b>	<b>1,539,065</b>	<b>397,511</b>	<b>74%</b>
<b>Personnel Services-Employee Benefits</b>									
210	Employee Benefits - Group Insurance	8,917	9,997	10,811	98,523	146,271	146,271	47,747	67%
220	Employee Benefits - Social Security Contributions	7	-	-	1,118	730	730	(388)	153%
230	Employee Benefits - Retirement Contributions	43,956	43,221	41,217	405,199	541,115	541,115	135,916	75%
240	Employee Benefits - Medicare Payments	1,757	1,744	1,655	16,371	22,316	22,316	5,945	73%
260	Employee Benefits - Unemployment Compensation	3,618	3,651	3,466	23,949	32,857	32,029	8,080	75%
270	Employee Benefits - Workers Compensation	1,908	-	-	5,626	5,500	5,500	(126)	102%
<b>SUBTOTAL - Personnel Services-Employee Benefits</b>		<b>60,163</b>	<b>58,613</b>	<b>57,149</b>	<b>550,786</b>	<b>748,789</b>	<b>747,961</b>	<b>197,175</b>	<b>74%</b>
<b>Professional and Tech Services</b>									
310	Office/Administrative Services	167	(5)	-	5,248	7,075	7,075	1,827	74%
320	Professional Educational Services	9,740	5,672	10,897	61,353	98,822	98,822	37,469	62%
331	Training & Development Services - Teachers	-	-	-	3,906	3,807	3,807	(99)	103%
340	Other Professional Services	4,800	9,721	2,400	42,013	46,725	46,725	4,713	90%
340.1	Business Service Fees	6,250	6,250	6,250	56,250	75,000	75,000	18,750	75%
345	Marketing Services	4,111	4,138	2,173	25,210	30,000	30,000	4,790	84%
350	Technical Services	446	387	391	5,870	8,000	8,000	2,130	73%
351	Data Processing & Coding Services	-	-	-	9,750	9,750	9,750	-	100%
352	Other Technical Services	-	-	-	-	2,737	2,737	2,737	0%
360	Other specialized services	1,939	2,433	2,136	16,507	20,000	20,000	3,493	83%
<b>SUBTOTAL - Professional and Tech Services</b>		<b>27,453</b>	<b>28,595</b>	<b>24,247</b>	<b>226,108</b>	<b>301,916</b>	<b>301,916</b>	<b>75,808</b>	<b>75%</b>
<b>Property Services</b>									
410	Utility Services	1,430	1,822	1,357	21,904	43,000	43,000	21,096	51%
411	Water and Sewer	451	597	537	13,230	15,000	15,000	1,770	88%
421	Garbage and Disposal	1,621	95	-	4,099	8,000	8,000	3,901	51%
430	Repairs and Maintenance Services	1,354	1,208	3,620	24,142	35,000	35,000	10,858	69%
441	Rent - Land and Building	84,276	-	-	418,924	400,000	400,000	(18,924)	105%
442	Rental of Equipment and Vehicles	-	-	3,000	6,829	12,000	12,000	5,171	57%



**Southern Nevada Trades High School**  
**Income Statement**  
**As of Mar FY2026**

**SUBTOTAL - Other Items - Expense**

**TOTAL EXPENSES**

Actual			YTD	Budget & Forecast			
Jan	Feb	Mar	Actual YTD	Approved Budget v3	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
-	-	-	-	-	-	-	-
<b>401,903</b>	<b>282,841</b>	<b>269,192</b>	<b>2,998,001</b>	<b>3,919,003</b>	<b>3,918,175</b>	<b>920,174</b>	<b>77%</b>

**Southern Nevada Trades High School**  
**Restricted Report**  
**2025-26**

	Total Forecast	205	211	212	214	220	633	639	658	709	715	802	000-000
		State SPED	PCFP ELL funding (NV)	Risk Funding (NV)	Transportation Funding	Teacher Raises	Title I	Federal SPED	Title III LEP	Title II	Title IV Academic Enrichment	NSLP	Unrestricted
<b>SUMMARY</b>													
<b>Revenue</b>													
Revenue from Local Sources	708,356	-	-	-	-	-	-	-	-	-	-	-	708,356
State Revenue	2,998,284	104,624	105,931	105,459	151,996	59,667	-	-	-	-	-	-	2,470,607
Federal Revenue	299,738	-	-	-	-	-	104,777	26,512	5,317	4,525	10,578	147,775	255
<b>Total Revenue</b>	<b>4,006,379</b>	<b>104,624</b>	<b>105,931</b>	<b>105,459</b>	<b>151,996</b>	<b>59,667</b>	<b>104,777</b>	<b>26,512</b>	<b>5,317</b>	<b>4,525</b>	<b>10,578</b>	<b>147,775</b>	<b>3,179,218</b>
<b>Expenses</b>													
Personnel Services-Salaries	1,539,065	200,687	71,670	70,821	-	40,589	104,365	-	4,781	3,261	-	16,250	1,026,641
Personnel Services-Employee Benefits	747,961	102,198	34,218	34,596	-	19,056	412	-	536	1,264	-	8,050	547,631
Professional and Tech Services	301,916	3,488	-	-	-	-	-	26,512	-	-	-	-	271,916
Property Services	533,388	-	-	-	-	-	-	-	-	-	-	-	533,388
Other Services	399,623	-	-	-	151,996	-	-	-	-	-	-	12,000	235,627
Supplies	319,210	-	-	-	-	-	-	-	-	-	10,578	150,345	158,287
Depreciation Expense	37,834	-	-	-	-	-	-	-	-	-	-	-	37,834
Debt Service and Miscellaneous	39,178	-	-	-	-	-	-	-	-	-	-	-	39,178
<b>Total Expenses</b>	<b>3,918,175</b>	<b>306,373</b>	<b>105,889</b>	<b>105,417</b>	<b>151,996</b>	<b>59,645</b>	<b>104,777</b>	<b>26,512</b>	<b>5,317</b>	<b>4,525</b>	<b>10,578</b>	<b>186,645</b>	<b>2,850,502</b>
<b>Net Income – Government-Wide</b>	<b>88,204</b>	<b>(201,748)</b>	<b>42</b>	<b>42</b>	<b>-</b>	<b>22</b>	<b>(0)</b>	<b>-</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>(38,870)</b>	<b>328,716</b>
<b>Ending Fund Balance</b>	<b>(2,035,128)</b>	<b>(201,748)</b>	<b>42</b>	<b>42</b>	<b>-</b>	<b>22</b>	<b>(0)</b>	<b>-</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>(38,870)</b>	<b>(1,794,616)</b>

**Southern Nevada Trades High School**  
**Monthly Cash Forecast**  
**As of Mar FY2026**

	2025-26													Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Forecast	May Forecast	Jun Forecast	Forecast	
<b>Beginning Cash</b>	<b>259,008</b>	<b>67,022</b>	<b>170,581</b>	<b>193,237</b>	<b>160,352</b>	<b>84,803</b>	<b>123,131</b>	<b>60,349</b>	<b>56,572</b>	<b>113,677</b>	<b>50,897</b>	<b>50,212</b>		
<b>REVENUE</b>														
Revenue from Local Sources	50,504	6,504	47,004	17,919	1,177	14,930	9,100	1,545	67,430	209,761	55,000	227,482	708,356	(0)
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	265,570	341,003	266,642	101,822	245,125	346,234	239,136	239,444	232,129	213,058	248,858	300,689	2,998,284	(41,425)
Federal Revenue	6,156	5,792	6,219	17,949	29,532	32,188	30,854	18,646	29,020	36,283	31,724	32,368	299,738	23,008
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>322,230</b>	<b>353,298</b>	<b>319,865</b>	<b>137,690</b>	<b>275,834</b>	<b>393,351</b>	<b>279,091</b>	<b>259,634</b>	<b>328,579</b>	<b>459,102</b>	<b>335,582</b>	<b>560,539</b>	<b>4,006,379</b>	<b>(18,417)</b>
<b>EXPENSES</b>														
Personnel Services-Salaries	105,582	139,369	138,946	131,087	130,615	136,405	122,607	121,398	115,545	138,387	127,062	132,062	1,539,065	-
Personnel Services-Employee Benefits	50,553	66,756	72,215	63,591	63,151	58,595	60,163	58,613	57,149	64,080	65,631	67,464	747,961	-
Professional and Tech Services	16,844	14,330	31,227	21,229	35,219	26,964	27,453	28,595	24,247	16,094	17,602	17,602	301,916	24,511
Property Services	83,559	15,186	9,541	99,880	101,411	87,644	93,690	3,722	9,064	14,068	14,068	18,589	533,388	(17,033)
Other Services	5,251	17,900	16,171	42,059	13,788	98,987	38,281	47,131	41,361	16,828	16,828	16,829	399,623	28,208
Supplies	42,934	16,543	26,770	23,494	6,663	3,476	56,555	20,229	18,674	40,388	36,672	36,334	319,210	(9,524)
Depreciation Expense	-	-	-	-	-	18,917	3,153	3,153	3,153	3,153	3,153	3,153	37,834	-
Debt Service and Miscellaneous	4	2,907	2,855	194	2,356	2,894	2	-	-	(596)	(595)	29,157	39,178	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>304,728</b>	<b>272,991</b>	<b>297,725</b>	<b>381,536</b>	<b>353,202</b>	<b>433,883</b>	<b>401,903</b>	<b>282,841</b>	<b>269,192</b>	<b>292,403</b>	<b>280,420</b>	<b>321,189</b>	<b>3,918,175</b>	<b>26,162</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>17,502</b>	<b>80,307</b>	<b>22,139</b>	<b>(243,846)</b>	<b>(77,367)</b>	<b>(40,531)</b>	<b>(122,813)</b>	<b>(23,207)</b>	<b>59,387</b>	<b>166,699</b>	<b>55,162</b>	<b>239,350</b>	<b>88,204</b>	<b>(44,579)</b>
Accounts Receivable	(246,676)	(5,792)	5,728	(160,385)	167,218	(36,231)	21,795	(11,183)	26,459	-	-	-	-	-
Fixed Assets	-	-	-	-	-	18,917	3,153	3,153	3,153	3,153	3,153	3,153	-	-
Accounts Payable	(19,474)	20,199	(20,199)	86,542	(1,982)	190,716	31,997	33,353	(23,680)	(208,000)	(59,000)	(239,094)	-	-
Other Current Liabilities	(33,405)	(3,600)	15,105	286,814	(210,315)	(93,506)	5,900	(2,448)	8,253	(3,504)	-	-	-	-
Loans Payable (Current)	81,821	-	-	-	-	-	-	-	-	(0)	-	-	-	-
PERS Liability	8,245	12,444	(117)	(2,010)	46,897	(1,036)	(2,813)	(3,445)	(16,466)	(21,127)	-	-	-	-
<b>Ending Cash</b>	<b>67,022</b>	<b>170,581</b>	<b>193,237</b>	<b>160,352</b>	<b>84,803</b>	<b>123,131</b>	<b>60,349</b>	<b>56,572</b>	<b>113,677</b>	<b>50,897</b>	<b>50,212</b>	<b>53,621</b>		
Days Cash on Hand	6	16	18	15	8	12	6	5	11	5	5	5		

**Southern Nevada Trades High School**  
**Multi-year Projection**  
**As of Mar FY2026**

	<b>Year 1</b>	<b>Year 2</b>
	<b>2025-26</b>	<b>2026-27</b>
<b>SUMMARY</b>		
<b>Revenue</b>		
Revenue from Local Sources	708,356	809,442
State Revenue	2,998,284	3,225,795
Federal Revenue	299,738	303,711
<b>Total Revenue</b>	<b>4,006,379</b>	<b>4,338,948</b>
<b>Expenses</b>		
Personnel Services-Salaries	1,539,065	1,710,307
Personnel Services-Employee Benefits	747,961	857,034
Professional and Tech Services	301,916	211,924
Property Services	533,388	671,505
Other Services	399,623	470,594
Supplies	319,210	290,993
Depreciation Expense	37,834	37,834
Debt Service and Miscellaneous	39,178	40,101
<b>Total Expenses</b>	<b>3,918,175</b>	<b>4,290,292</b>
<b>Net Income – Government-Wide</b>	<b>88,204</b>	<b>48,656</b>
<b>Fund Balance</b>		
Beginning Balance (Unaudited)	(2,120,915)	(2,035,128)
Audit Adjustment	(2,416)	
Beginning Balance (Audited)	(2,123,332)	(2,035,128)
Net Income – Government-Wide	88,204	48,656
<b>Ending Fund Balance</b>	<b>(2,035,128)</b>	<b>(1,986,472)</b>
<b>Total Revenue Per ADE</b>	15,589	15,332
<b>Total Expenses Per ADE</b>	15,246	15,160
<b>Net Income Per ADE</b>	343	172
<b>Fund Balance as a % of Expenses</b>	-52%	-46%

**Key Assumptions**

**Southern Nevada Trades High School**  
**Multi-year Projection**  
**As of Mar FY2026**

		<b>Year 1</b>	<b>Year 2</b>
		<b>2025-26</b>	<b>2026-27</b>
<b>Enrollment Breakdown</b>			
	9	53	65
	10	62	72
	11	67	66
	12	75	80
<b>Total ADE</b>		<b>257</b>	<b>283</b>
<b>REVENUE</b>			
<b>Revenue from Local Sources</b>			
1500	Investment Income	50	-
1900	Other Local Revenue	2,119	-
1920	Contributions and Donations From Private Sources	706,187	809,442
	<b>SUBTOTAL - Revenue from Local Sources</b>	<b>708,356</b>	<b>809,442</b>
<b>Intermediate Revenue Sources</b>			
	<b>SUBTOTAL - Intermediate Revenue Sources</b>	<b>-</b>	<b>-</b>
<b>State Revenue</b>			
3110.201	PCFP - Base Funding	2,419,912	2,683,972
3114	State PCFP Auxiliary Revenue - Food Service	695	-
3200	State Funds & Grants-in-Aid	201,996	114,959
3254	PCFP - ELL	105,931	105,931
3255	PCFP - FRL	105,459	105,459
3270	State SpEd	104,624	145,727
3280	State Funding - Salary Increases (AB398, etc)	59,667	69,747
	<b>SUBTOTAL - State Revenue</b>	<b>2,998,284</b>	<b>3,225,795</b>
<b>Federal Revenue</b>			
4500.633	Title I	104,777	83,106
4500.639	IDEA	26,767	25,914
4500.658	Title III-LEP	5,317	7,558
4500.659	Title III-IMM	-	7,141

**Southern Nevada Trades High School**  
**Multi-year Projection**  
**As of Mar FY2026**

		<b>Year 1</b>	<b>Year 2</b>
		<b>2025-26</b>	<b>2026-27</b>
4500.688	McKinney Vento Homeless	-	7,121
4500.709	Title II	4,525	2,817
4500.715	Title IV – Well-Rounded Education	10,578	7,328
4500.802	NSLP	147,775	162,725
<b>SUBTOTAL - Federal Revenue</b>		<b>299,738</b>	<b>303,711</b>

<b>TOTAL REVENUE</b>	<b>4,006,379</b>	<b>4,338,948</b>
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**EXPENSES**

**Personnel Services-Salaries**

101	Salaries-Teachers	952,671	974,837
102	Salaries-Instructional Aides	44,120	45,223
104	Salaries-Licensed Administration	105,500	108,138
105	Salaries-Non-licensed Administration	242,500	330,134
106	Salaries-Other Licensed Staff	69,500	107,904
107	Salaries-Other Classified/Support Staff	94,274	123,059
161	Salaries-Extra Duties-Teachers	30,500	21,013
<b>SUBTOTAL - Personnel Services-Salaries</b>		<b>1,539,065</b>	<b>1,710,307</b>

**Personnel Services-Employee Benefits**

210	Employee Benefits - Group Insurance	146,271	176,202
220	Employee Benefits - Social Security Contributions	730	-
230	Employee Benefits - Retirement Contributions	541,115	607,870
240	Employee Benefits - Medicare Payments	22,316	24,799
260	Employee Benefits - Unemployment Compensation	32,029	33,786
270	Employee Benefits - Workers Compensation	5,500	14,377
<b>SUBTOTAL - Personnel Services-Employee Benefits</b>		<b>747,961</b>	<b>857,034</b>

**Professional and Tech Services**

310	Office/Administrative Services	7,075	7,591
320	Professional Educational Services	98,822	44,722
331	Training & Development Services - Teachers	3,807	-

**Southern Nevada Trades High School**  
**Multi-year Projection**  
**As of Mar FY2026**

		<b>Year 1</b>	<b>Year 2</b>
		<b>2025-26</b>	<b>2026-27</b>
340	Other Professional Services	46,725	34,000
340.1	Business Service Fees	75,000	79,750
345	Marketing Services	30,000	25,000
350	Technical Services	8,000	8,000
351	Data Processing & Coding Services	9,750	10,043
352	Other Technical Services	2,737	2,819
360	Other specialized services	20,000	-
<b>SUBTOTAL - Professional and Tech Services</b>		<b>301,916</b>	<b>211,924</b>

**Property Services**

410	Utility Services	43,000	44,290
411	Water and Sewer	15,000	15,975
421	Garbage and Disposal	8,000	8,240
430	Repairs and Maintenance Services	35,000	20,000
441	Rent - Land and Building	400,000	552,000
442	Rental of Equipment and Vehicles	12,000	10,000
443	Rentals of Computers and Related Equipment	17,388	17,910
490	Other Purchased Property Services	3,000	3,090
<b>SUBTOTAL - Property Services</b>		<b>533,388</b>	<b>671,505</b>

**Other Services**

519	Student Transportation	279,724	340,000
522	Liability Insurance	66,000	72,600
531	Postage	150	155
535	Phone & internet services	4,000	4,400
540	Advertising	6,500	6,500
550	Printing and Binding	1,000	1,030
570	Food Service Management	12,000	12,360
591	CS Sponsor Fee (1.25% of PCFP)	30,249	33,550
<b>SUBTOTAL - Other Services</b>		<b>399,623</b>	<b>470,594</b>

**Supplies**

610	General Supplies	72,092	74,366
612	Non-capitalized equipment	5,000	5,150

**Southern Nevada Trades High School**  
**Multi-year Projection**  
**As of Mar FY2026**

		<b>Year 1</b>	<b>Year 2</b>
		<b>2025-26</b>	<b>2026-27</b>
630	Food	150,345	170,522
641	Textbooks	32,000	-
650	Supplies-Information Technology-related - General	36,573	17,059
651	Supplies - Technology - Software	19,200	19,776
653	Web-based and similar programs	4,000	4,120
<b>SUBTOTAL - Supplies</b>		<b>319,210</b>	<b>290,993</b>
<b>Depreciation Expense</b>			
790	Depreciation	37,834	37,834
<b>SUBTOTAL - Depreciation Expense</b>		<b>37,834</b>	<b>37,834</b>
<b>Debt Service and Miscellaneous</b>			
810	Dues and Fees	1,000	1,030
832	Interest	300	300
832.1	Interest - Short Term	29,752	30,645
890.1	Miscellaneous Expenditures - Prior Year Expenses	8,126	8,126
<b>SUBTOTAL - Debt Service and Miscellaneous</b>		<b>39,178</b>	<b>40,101</b>
<b>Other Items - Expense</b>			
<b>SUBTOTAL - Other Items - Expense</b>		<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>3,918,175</b>	<b>4,290,292</b>



SOUTHERN NEVADA TRADES HIGH SCHOOL

*Building a Brighter Future*

### Southern Nevada Trades High School Board Meetings

The board will meet in person at the school on the second Monday of the month at 5:00PM from August through May. The June and July meetings will be online. The August date is moved to accommodate conflict with the first day of school

**Dates:**

August 17, 2026

September 14, 2026

October 12, 2026

November 9, 2026

December 14, 2026

January 11, 2027

February 8, 2027

March 8, 2027

April 12, 2027

May 10, 2027

June 14, 2027

July 12, 2027

# SNTHS | 2026-2027 CALENDAR

AUGUST '26						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

**8/03-8/07-** Pre-Service/ PD Days Staff

**8/10** First Day of School

FEBRUARY '27						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

**2/05** Q3 Progress Reports

**2/12** PD Day #4

**2/15** Presidents' Day- No School

SEPTEMBER '26						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

**09/03** Q1 Progress Reports

**09/04** PD Day #1

**09/07** Labor Day- No School

MARCH '27						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

**3/12** PD Day #5

**3/22** Q3 Report Cards

**3/15-3/19-** Spring Break- No School

**3/26-** Good Friday-No School

**3/29-** Easter Monday-No School

OCTOBER '26						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

**10/09** Q1 Report Cards

**10/30** Nevada Day- No School

APRIL '27						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

**4/09-** Parent Conference Day

**4/23-** Q4 Progress Reports

NOVEMBER '26						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

**11/11** Veterans Day- No School

**11/13** Q2 Progress Reports

**11/20** PD Day # 2

**11/23-11/27** Fall Break- No School

MAY '27						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

**5/24-** Q4 Report Cards

**5/25-** Last Day of School

**5/26-5/28-** Contingency Days

DECEMBER '26						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

**12/18-** Parent Conference Day

**12/21-01/01** – Winter Break No School

JUNE '27						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3
4	5	6	7	8	9	10

**6/14-7/9-** School & Admin offices Closed for Summer Break

JANUARY '27						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

**01/04-** PD day #3

**01/08-** Q2 Report Cards

**01/18-** MLK Day- No School

### Calendar Key

1 <sup>st</sup> and Last Day of School
Professional Development Day Staff Only
Holiday- No School
Progress Report/ Report Cards Issued
Contingency Days

Joe Lombardo  
Governor

STATE OF NEVADA

Melissa Mackedon  
Executive Director



STATE PUBLIC CHARTER SCHOOL AUTHORITY

3427 Goni Road, Suite 103  
Carson City, Nevada 89706-7972  
(775) 687-9174 · Fax (775) 684-8020

500 East Warm Springs, Suite 116  
Las Vegas, Nevada 89119-4344  
(702) 486-8895 · Fax (702) 486-5543

Via Electronic Mail

April 21, 2026

Southern Nevada Trades High School  
Board Chair: Brett Willis  
School Leader: Candi Wadsworth  
1580 Bledsoe Lane  
Las Vegas NV, 89110

Re: Final FY25 Financial Performance Ratings

Dear Brett Willis and Candi Wadsworth:

Your preliminary Financial Performance Framework results were provided to you on December 9<sup>th</sup>, 2025. These results were formally adopted by the State Public Charter School Authority (SPCSA) on January 23, 2026, thus finalizing your school's Financial Performance Framework ratings for the 2024-25 school year. On April 27, 2026, the Total Margin rating was updated. As such, the school's updated results are as follows:

Current Ratio	DNMS
Unrestricted Days Cash On Hand	DNMS
Enrollment Variance	MS
Debt Default	MS
Total Margin	DNMS
Debt To Asset Ratio	FFBS
Cash Flow	DNMS
Debt/Lease Service Coverage Ratio	DNMS
Annual Financial Audit	MS
Financial Reporting and Compliance	MS
Financial Oversight	MS
Chart of Accounts	MS
Grant Subrecipient Compliance	MS

As a reminder, this is the final year that ratings will be issued under this framework. On August 22, 2025, the SPCSA Board approved a new framework for FY2026 which can be found [here](#).

We appreciate your continuing efforts to help Nevada's students achieve greater academic and all-around performance, putting them in a better position for success in future endeavors.

Sincerely,

A handwritten signature in black ink, appearing to read "Katie Broughton", with a long horizontal flourish extending to the right.

Katie Broughton, Director of Authorizing

cc: Melissa Mackedon, Executive Director, State Public Charter School Authority  
Michael Gawthrop-Hutchins, Management Analyst III, State Public Charter School Authority

**Joe Lombardo**  
*Governor*

STATE OF NEVADA

**Melissa Mackedon**  
*Executive Director*



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Via Electronic Mail

April 21, 2026

Southern Nevada Trades High School  
Board President Brett Willis  
1580 Bledsoe Lane  
Las Vegas, NV 89110

RE: FY 2025 Financial Performance Notice of Breach

Dear Mr. Willis:

On April 17, 2026, the SPCSA Board voted to issue a Notice of Breach for Southern Nevada Trades High School under the Financial Performance Framework (FPF), as incorporated into the school's charter contract.

A Notice of Breach communicates clear expectations, provides fact-based oversight, and delivers timely feedback to charter school leaders while preserving charter school autonomy. It is intended to focus the governing board's attention on addressing financial performance and sustainability concerns identified through the annual FPF ratings in a timely manner, with the goal of preventing further SPCSA action and maintaining public confidence in charter school funding.

A Notice of Breach is the second level of intervention under the financial framework and includes regular monitoring and oversight from the SPCSA. If financial performance or sustainability concerns persist or worsen, SPCSA may escalate to a Notice of Intent to Revoke the school's operating contract in accordance with [NRS 388A.330](#).

The SPCSA believes strongly in a quality public school of choice for every Nevada child. We hope that Southern Nevada Trades will join us by improving its financial performance, thereby increasing the number of high-quality SCPSA-sponsored charter schools.

Sincerely,

Melissa Mackedon  
Executive Director, State Public Charter School Authority

cc: Candi Wadsworth, Principal, Southern Nevada Trades High School  
Kurt Thigpen, Chair, State Public Charter School Authority  
Katie Broughton, Director of Authorizing, State Public Charter School Authority