



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

SOUTHERN NEVADA TRADES HIGH SCHOOL

NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) will conduct an in-person and virtual public meeting on campus on ***Monday, November 10, 2025***, beginning at 5:00pm at 1580 Bledsoe Lane, Las Vegas, NV 89110 and on the following Google Meets link:

meet.google.com/rgg-jgsx-gqg

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

Public Comment: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line: +1 626-346-9543
PIN: 170 687 012#

Finally, public comment may also be submitted in writing via email at snthinfo@gmail.com and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comment will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

Board Members:

Officers: Brett Willis, Chair; Rebecca Merrihew, Vice Chair; Lisa Jones, Treasurer; Kelly Gaines, Secretary.

Directors: Tina Frias, Amber Hogan, Charles Landon, Tina Morgan, Kelly Suiter, Michael Van, Dan Wright & Carlos Zuluaga

Parent Member: Marcey Olivas

Guests:

Bob DeRuse, Advisory Board

EdTec

Brian Hardy, Velez & Hardy

Melissa Holdaway & Alyssa Ross, FUSE School Advisory Network

SNTHS Staff:

Julie Carver, Executive Director

Candi Wadsworth, Principal



AGENDA

- 1) Call to Order & Roll Call.
- 2) Public Comment #1.
Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.
- 3) Approval of October SNTHS Board Meeting Minutes. The Board will review and possibly approve the minutes of October 13, 2025, Board meeting. Brett Willis, Chair. ***For Possible Action.***
- 4) Committee Reports. ***Information/Discussion***
 - a. Finance, Lisa Jones, Treasurer
 - b. Audit Committee, Lisa Jones, Treasurer
 - c. CTE Build, Rebecca Merrihew, Vice Chair
- 5) Welcome Parent Board Member. Board Chair Brett Willis will welcome Marcy Olivas to the board.
Information/Discussion
- 6) Audit. The Audit Committee and the auditors from Velez-Hardy will present the audit report to the board.
For possible Action
- 7) September 2025 Financials. A representative from EdTec will present the financials to the Board for possible approval. ***For Possible Action***
- 8) Establishment of Fund 220. Board Chair Brett Willis will present the addition of Fiscal Fund 220 to the school budget for the purpose of tracking both the revenue and expenditures of the AB398 dollars. ***For Possible Action***
- 9) Budget Amendment. Board Chair Brett Willis will present a budget amendment that incorporates the AB398 funds into the school budget. ***For Possible Action***
- 10) Discussion of SPCSA Financial Performance Framework. Board Chair Brett Willis will lead a discussion regarding the school's performance relative to the framework. ***Information/Discussion***
- 11) Discussion of Planning Timeline. Board Chair Brett Willis will present the upcoming relevant deadlines for board discussion. ***Information/Discussion***
- 12) FUSE Proposal. The Board will review a proposal from FUSE School Advisory Network. ***For Possible Action***



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

13) Principal's Report. Principal Wadsworth will provide the Board with information and updates.

Information/Discussion

- Enrollment
- Benchmark Testing
- School Events

14) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. ***Information/Discussion***

- Transition planning
- School Year Internships-Building Talent Foundation
- Chartwell

Public Comment #2.

Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.

15) Adjournment.

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Julie Carver, Executive Director via email at snthsinfo@gmail.com, or via phone at 702-758-3512.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before November 5, 2025, as follows:

At the Southern Nevada Trades High School website <https://www.snvtradeshighschool.org/>
and

At the State of Nevada's official website, <https://notice.nv.gov/>



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

DECLARATION OF POSTING

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before November 5, 2025, this Public Notice and Agenda was posted at the above-referenced websites and locations.

Julie Camar

Southern Nevada Trades High School



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

SOUTHERN NEVADA TRADES HIGH SCHOOL

NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) conducted an in-person and virtual public meeting on campus on **Monday, October 13 2025**, beginning at 5:00pm at 1580 Bledsoe Lane, Las Vegas, NV 89110 and on the following Google Meets link:

meet.google.com/rgg-jgsx-gqg

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

Public Comment: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line: +1 626-346-9543
PIN: 170 687 012#

Finally, public comment may also be submitted in writing via email at snthinfo@gmail.com and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comment will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

Board Members Present:

Officers: Rebecca Merrihew, Vice Chair; Lisa Jones, Treasurer; Kelly Gaines, Secretary.

Directors: Tina Frias, Amber Hogan, Charles Landon, Tina Morgan, Kelly Suiter, Michael Van, Dan Wright & Carlos Zuluaga

Board Members Absent: Brett Willis, Kara Arenas

Guests:

Kristin Dietz, EdTec

SNTHS Staff:

Julie Carver, Executive Director

Candi Wadsworth, Principal



AGENDA

- 1) Call to Order & Roll Call.

Vice Chair Rebecca Merrihew called the meeting to order at 5:01 pm and began recording.

- 2) Public Comment #1.

Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.

There was no public comment.

- 3) Approval of September SNTHS Board Meeting Minutes. The Board will review and approve the minutes of September 8, 2025, Board meeting. Rebecca Merrihew, Vice Chair. ***For Possible Action.***

Tina Frias made a motion to approve the minutes. Dan Wright seconded. All in favor. No one opposed it. Motion carried.

- 4) Committee Reports. ***Information/Discussion***

- a. Finance, Lisa Jones, Treasurer
Bank balance \$429,976.00
- b. Audit Committee
Audit progressing in uneventful manner.
- c. CTE Build, Rebecca Merrihew, Vice Chair
School will be offering forklift certifications this year.

- 5) Board Member Resignation. Vice Chair Rebecca Merrihew will share the resignation of a board member.

Information/Discussion

Vice Chair Rebecca Merrihew shared that Kara Arenas has chosen to resign from the board due to work commitments.

- 6) New Board Member Selection. Vice Chair Rebecca Merrihew and Governance Committee Members will present Marcy Olivas for possible board approval as parent representative. ***For Possible Action.***
Governance Committee Members Michael Van and Lisa Jones presented 11th grade parent Marcy Olivas as a potential board member. Michael Van made a motion to approve Marcy Olivas as parent member of the board. Charles Landon seconded. All in favor. No one opposed it. Motion carried.

- 7) July & August 2025 Financials. Kristin Dietz will present the financials to the Board for possible approval. ***For Possible Action***

Kristen Dietz went through July & August 2025 Financials provided and were accessible with the meeting agenda.

Highlights: Revenue through August \$675,528, Expense \$615,888, Fundraising \$103,500. The forecast indicates that due to lower than budgeted enrollment (255 vs. 325) the school will need an additional \$550-\$600k revenue by June. Also, the forecast shows that even with budgeted fundraising the school will run out of cash in December if rent is paid. Lisa Jones made a motion to approve the financials through August. Amber Hogan seconded. All in favor. No one opposed it. Motion carried.



- 8) Discussion of ideas to address school financial position. Vice Chair Rebecca Merrihew and Executive Director Julie Carver will share potential options being explored to address the school's long-term financial sustainability. **Information/Discussion.**
Treasurer Lisa Jones shared that Chair Brett Willis had met with Red Hook and that they understand our financial position and are not expecting rent to be paid this school year unless our forecast improves. They were appreciative that we reached out and expressed that this is a short-term solution. Executive Director Julie Carver shared some possible partnership options for the school to infuse cash and students. The board then had a robust discussion regarding both fundraising and the need for strategic planning for sustainability and especially increasing and maintaining enrollment.
- 9) Potential Staff Position, Development and Community Relations Director. Executive Director Julie Carver will present the possibility of a new staff position focusing on fundraising, industry outreach and enrollment. **For Possible Action**
Executive Director Julie Carver presented the idea of bringing on either a consultant or staff member to assist with enrollment or fundraising. The board discussed and chose not to take action on this item.
- 10) Handbook Changes. Principal Candi Wadsworth will present revisions to the ELL, McKinney Vento and Foster Handbooks for review and possible approval. **For Possible Action**
Principal, Candi Wadsworth presented changes to the ELL, McKinney Vento and Foster Handbooks. Tina Morgan made a motion to approve the handbook changes. Carlos Zuluaga seconded. All in favor. No one opposed it. Motion carried.
- 11) MOU Power Based Violence. Principal Candi Wadsworth will share the proposed MOU. **For Possible Action.**
Principal Wadsworth presented the Power Based Violence MOU. Amber Hogan made a motion to approve the MOU. Dan Wright seconded. All in favor. No one opposed it. Motion carried.
- 12) 2025-26 Fiscal RBM Policy and Procedure Checklist. Vice Chair Rebecca Merrihew will present the checklist for review and possible approval. **For Possible Action**
Vice Chair Rebecca Merrihew presented the Fiscal RBM Policy and Procedure Checklist. Tina Frias made a motion that the board reviewed and approves the checklist. Kelly Gaines seconded. All in favor. No one opposed it. Motion carried.
- 13) Principal's Report. Principal Wadsworth will provide the Board with information and updates.
Information/Discussion
- Enrollment
 - Currently at 253 and lost two staff that we do not need to replace. Can have 325 with current staffing.
 - Marketing Ideas
 - Working on extensive plan including emailing students who went to magnets, newspaper, radio, Roku and Spotify ads.
 - Upcoming School Events
 - Senior Sunrise October 17th
 - Day of the Dead Celebration Nov. 5th @5PM
 - Fall Formal Nov. 7th
 - Prom- TDB- Still looking for a location
 - Graduation May 18th @ 6PM UNLV
 - Upcoming Community Events



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

- Construction vs Cancer Nov. 8th
- Field Trips
- CSN Construction Career Fair 9th and 12th graders Oct. 24th
- LENNAR starting in December for 11th graders
- Forklift Certifications
- After Christmas with help of World Wide Safety and Rebecca Merrihew
- OSHA
- CTE Teacher will be offering OSHA 10 for 9th and 10th and transfers and OSHA 30 for 12th graders

14) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. ***Information/Discussion***

- Transition planning
Transition is ongoing to both Principal and Director of Operations. All October milestones met.
- School Year Internships-Building Talent Foundation
Shared the flier that has the portal for employers to share jobs with students. There are 18 12th graders currently eligible for school year internships (not in need of credit recovery). Three of these 18 are 18 years old.
- Chartwell
They are creating About us and Newsletter templates
- Industry Advisor Plan
Idea for industry leaders to meet with CTE teachers on a regular basis and review curriculum and share about industry needs.

Public Comment #2.

Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.

There was not public comment

15) Adjournment.

Vice Chair Rebecca Merrihew adjourned the meeting at 6:17PM.

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Julie Carver, Executive Director via email at snthsinfo@gmail.com, or via phone at 702-758-3512.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before October 8, 2025, as follows:

At the Southern Nevada Trades High School website <https://www.snvtradeshighschool.org/>
and

At the State of Nevada's official website, <https://notice.nv.gov/>



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

DECLARATION OF POSTING

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before October 8 , this Public Notice and Agenda was posted at the above-referenced websites and locations.

Julie Camar

Southern Nevada Trades High School

SOUTHERN NEVADA TRADES HIGH SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2025

DRAFT

**SOUTHERN NEVADA TRADES HIGH SCHOOL
FINANCIAL STATEMENTS
JUNE 30, 2025**

Table of Contents

Independent Auditor’s Report	1-2
Management’s Discussion and Analysis	3-7
Basic Financial Statements:	
Government-wide financial statements:	
Statement of net position	8
Statement of activities	9
Fund financial statements:	
Balance sheet – governmental funds	10
Reconciliation of the balance sheet of governmental funds to the statement of net position	11
Statement of revenues, expenditures and changes in fund balances of governmental funds	12
Reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities	13
Notes to the Financial Statements	14-24
Required Supplementary Information:	
Budget comparison schedule.....	25
Supplemental pension information.....	26
Supplemental contribution schedule	27
Other Supplementary Information:	
Financial statement audit results summary	28
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>.....	29
Schedule of Findings and Responses	30

Independent Auditor's Report

To the Governing Board of
Southern Nevada Trades High School
Las Vegas, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Southern Nevada Trades High School (the School) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Substantial Doubt about the Company's Ability to Continue as a Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 8 to the financial statements, the school did not meet certain financial performance metrics as required by the Nevada State Public Charter School Authority (SPCSA) as discussed in the note. Management's evaluation of the events and conditions and management's plans regarding those matters are also described in Note 8. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, and pension information on pages 3-7 and 25-27 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2025, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Las Vegas, Nevada
October 23, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

**SOUTHERN NEVADA TRADES HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025**

The following discussion and analysis of Southern Nevada Trades High School (School) provides an overview of the School's financial activities for the year ended June 30, 2025. As management of the School, readers are encouraged to consider the information presented here in conjunction with the financial statements and notes. This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the School as a whole and present a longer-term view of the School's finances. Fund financial statements tell how these services were financed in the short-term, as well as what remains for future spending. Fund financial statements report the School's operations in more detail than the government-wide statements.

Financial Highlights

The School's net position was a deficit balance of (\$2,123,331), which is a decrease of \$1,490,139. Assets consist primarily of cash of \$259,008, net capital and intangible lease assets of \$23,150,636, and refundable deposits of \$89,932. Total revenue was \$3,269,047, which includes \$1,741,213 from the Pupil Centered Funding Program (PCFP) for expenditures incurred during the fiscal year.

Overview of the Financial Statements

The School's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and the accompanying notes to the financial statements.

Government- Wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the School's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the School is improving or deteriorating.

The statement of activities presents information showing how the School's net position changed during the most recent fiscal year. Changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Fund Financial Statements:

A fund is established to account for a specific activity or purpose. The School only has governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the governmental fund financial statements focus on near-term spendable resources, and the governmental activities on the government-wide financial statements have a longer term focus, a reconciliation of the differences between the two is provided following the fund financial statement's balance sheet and statement of revenues, expenditures and changes in fund balances, respectively.

Notes to the Basic Financial Statements:

The notes to the basic financial statements provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements and should be read with the financial statements.

**SOUTHERN NEVADA TRADES HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2025**

The School as a whole

One important question asked about the School's finances is: "Is the School better or worse off as a result of the year's activities?" The information in the government-wide financial statements helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is the basis of accounting used by most private-sector companies.

The change in net position (the difference between total assets and total liabilities) over time is one indicator of whether the School's financial health is improving or deteriorating. However, consideration should be given to other non-financial factors in making an assessment of the School's health, such as changes in enrollment, changes in the State's funding of educational costs and changes in the economy to assess the overall health of the School.

The School's net position was as follows:

	2025	2024	Change	Percentage
Current assets	\$ 280,959	\$ 611,035	\$ (330,076)	-54%
Noncurrent assets-other	23,240,568	25,648,996	(2,408,428)	-9%
Total assets	23,521,527	26,260,031	(2,738,504)	-10%
Deferred outflows of resources	1,643,792	140,622	1,503,170	1069%
Current liabilities	308,678	144,909	163,769	113%
Long-term liabilities	26,826,193	26,888,936	(62,743)	0%
Total liabilities	27,134,871	27,033,845	101,026	0%
Net position:				
Invested in capital assets, net of debt	(2,128,953)	(558,408)	(1,570,545)	281%
Unrestricted	5,622	(74,784)	80,406	-108%
Total net position	\$ (2,123,331)	\$ (633,192)	\$ (1,490,139)	235%

The change in current assets is primarily related to a decrease in the cash balance from FY24 to FY25. The change in non-current assets is related to the recognition of the School's long-term lease, in accordance with GASB 87. The change in current liabilities is due to an increase in current working capital loans. The change in long-term liabilities is related to the recognition of the school's long-term lease, in accordance with GASB 87.

**SOUTHERN NEVADA TRADES HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2025**

The School as a whole – continued

The School's revenues were as follows:

	2025	2024	Change	Percentage
Revenue				
State sources	\$ 2,211,252	\$ 800,858	\$ 1,410,394	176%
Federal sources	593,563	578,383	15,180	3%
Other sources	464,232	856,232	(392,000)	-46%
Total revenue	<u>\$ 3,269,047</u>	<u>\$ 2,235,473</u>	<u>\$ 1,033,574</u>	<u>46%</u>

The revenue from the State, of which the majority is Pupil Centered Funding Program (PCFP) funding, is due to an increase in students in FY25, which was the School's 2nd year of operations. The decrease in other sources is primarily due to reduced private fundraising in FY25.

The School's expenditures were as follows:

	2025	2024	Change	Percentage
Instruction	\$ 1,478,816	\$ 775,671	\$ 703,145	91%
Student support	23,040	8,814	14,226	161%
Instructional support	29,457	39,324	(9,867)	-25%
General administration	10,358	8,841	1,517	17%
School administration	817,743	590,845	226,898	38%
Central services	173,675	189,177	(15,502)	-8%
Operations and maint. of plant	140,169	100,619	39,550	39%
Student transportation	179,207	71,583	107,624	150%
Food services	136,055	76,772	59,283	77%
Amortization of lease assets	616,089	610,520	5,569	1%
Unallocated depreciation	32,212	969	31,243	3224%
Debt service	1,122,365	1,086,104	36,261	3%
Total expenses	<u>\$ 4,759,186</u>	<u>\$ 3,559,239</u>	<u>\$ 1,199,947</u>	<u>34%</u>

Expenditures increased in most categories in FY25 due to the increased enrollment, operating needs and contracted commitments in the School's 2nd year of operations.

**SOUTHERN NEVADA TRADES HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2025**

Government Funds Financial Analysis

The following analysis has been prepared comparing the results for the fiscal year ending June 30, 2025 to the Final school budget:

**Southern Nevada Trades High School
Budget Comparison Schedule
Modified Accrual
For the Fiscal Year Ended June 30, 2025**

	Budget	Actual	Variance Favorable / (Unfavorable)
REVENUE			
Local revenue sources	\$ 1,010,113	\$ 464,232	\$ (545,881)
State program revenues	2,216,635	2,211,252	(5,383)
Federal Program revenues	601,258	593,563	(7,695)
Total revenue	3,828,006	3,269,047	(558,959)
EXPENDITURES			
Regular programs:			
Instruction	1,578,665	848,463	730,202
Support Services	1,888,968	1,114,668	774,300
Total regular programs	3,467,633	1,963,131	1,504,502
Special programs:			
Instruction	195,827	501,406	(305,579)
Support Services	161,339	503,744	(342,405)
Total support programs	357,166	1,005,150	(647,984)
Debt service	-	630,328	(630,328)
Other:			
Capital outlay	-	-	-
Total expenditures	3,824,799	3,598,609	226,190
Net change in fund balances	3,207	(329,562)	332,769
FUND BALANCE, beginning of year	569,815	569,815	-
FUND BALANCE, end of year	\$ 573,022	\$ 240,253	\$ 332,769

The school received less revenue than anticipated, which decreased overall spending.

**SOUTHERN NEVADA TRADES HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2025**

Request for information

The financial report is designed to provide a general overview of the School's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Southern Nevada Trades High School at 1580 Bledsoe Ln, Las Vegas, NV 89110, and telephone number (702) 224-2771.

DRAFT

BASIC FINANCIAL STATEMENTS

Southern Nevada Trades High School
Statement of Net Position
June 30, 2025

ASSETS

Current assets:

Cash	\$ 259,008
Receivables	21,951
Total current assets	<u>280,959</u>

Noncurrent assets:

Depreciable capital assets, net	199,199
Intangible lease assets, net	22,951,437
Refundable deposits	89,932
Total noncurrent assets	<u>23,240,568</u>
Total assets	<u>23,521,527</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension requirement	<u>1,643,792</u>
Total assets and deferred outflows of resources	<u>25,165,319</u>

LIABILITIES

Current liabilities:

Accounts payable	50,180
Accrued liabilities	30,458
Lease obligations, current	14,398
Notes payable, current	163,642
Other current liabilities	50,000
Total current liabilities	<u>308,678</u>

Noncurrent liabilities:

Lease obligations, noncurrent	24,923,039
Accrued interest on lease obligations	342,152
Net pension liability	1,561,002
Total noncurrent liabilities	<u>26,826,193</u>
Total liabilities	<u>27,134,871</u>

DEFERRED INFLOWS OF RESOURCES

Pension requirement	<u>153,779</u>
Total liabilities and deferred inflows of resources	<u>27,288,650</u>

NET POSITION

Invested in capital assets, net of debt	(2,128,953)
Unrestricted	5,622
Total net position	<u>\$ (2,123,331)</u>

The accompanying notes are an integral part of these financial statements.

Southern Nevada Trades High School
Statement of Activities
For the Fiscal Year Ended June 30, 2025

	Governmental Activities
GOVERNMENTAL ACTIVITIES	
Instruction:	
Regular instruction	\$ 977,410
Special instruction	501,406
Total instruction	<u>1,478,816</u>
Support services:	
Student support	23,040
Instructional support	29,457
General administration	10,358
School administration	817,743
Central services	173,675
Operations and maintenance of plant	140,169
Student transportation	179,207
Food services	136,055
Amortization of intangible lease assets	616,089
Unallocated depreciation	32,212
Total support services	<u>2,158,005</u>
Debt service:	
Interest expense	<u>1,122,365</u>
Total expenditures	<u>4,759,186</u>
PROGRAM REVENUE	
Operating grants:	
Special instruction	<u>833,226</u>
GENERAL REVENUE	
Pupil centered funding program	1,741,213
Other sources	694,608
Total general revenue	<u>2,435,821</u>
CHANGE IN NET POSITION	(1,490,139)
NET POSITION, beginning of year	(633,192)
NET POSITION, end of year	<u><u>\$ (2,123,331)</u></u>

The accompanying notes are an integral part of these financial statements.

Southern Nevada Trades High School
Balance Sheet - Governmental Funds
June 30, 2025

	<u>General Fund</u>
ASSETS	
Cash	\$ 259,008
Receivables	21,951
Refundable deposits	<u>89,932</u>
Total assets	<u><u>\$ 370,891</u></u>
LIABILITIES	
Accounts payable	\$ 50,180
Accrued liabilities	30,458
Other current liabilities	<u>50,000</u>
Total liabilities	<u>130,638</u>
FUND BALANCES	
Nonspendable:	
Refundable deposits	89,932
Unassigned	<u>150,321</u>
Total fund balances	<u>240,253</u>
Total liabilities and fund balances	<u><u>\$ 370,891</u></u>

The accompanying notes are an integral part of these financial statements.

Southern Nevada Trades High School
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2025

Total fund balances - governmental funds \$ 240,253

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of related depreciation, are not reported in the governmental funds financial statements because they are not current financial resources, but they are reported in the statement of net position.

Capital assets not reported	232,380	
Accumulated depreciation	<u>(33,181)</u>	199,199
Intangible lease assets not reported	23,580,194	
Less accumulated amortization	<u>(628,757)</u>	22,951,437

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Accrued interest on lease obligations	(342,152)	
Notes payable, current	(163,642)	
Lease obligations, current	(14,398)	
Lease obligations, noncurrent	<u>(24,923,039)</u>	(25,443,231)

Net pension liability and the related deferred inflows and outflows or resources are not included in governmental fund financial statements.

Deferred outflows of resources - pension requirement	1,643,792	
Deferred inflows of resources - pension requirement	(153,779)	
Net pension liability	<u>(1,561,002)</u>	(70,989)

Total net position - governmental activities \$ (2,123,331)

Southern Nevada Trades High School
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Fiscal Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Total
REVENUES			
State sources	\$ 1,971,589	\$ 239,663	\$ 2,211,252
Federal sources	-	593,563	593,563
Other sources	464,232	-	464,232
Total revenues	2,435,821	833,226	3,269,047
EXPENDITURES			
Program expenditures	848,463	501,406	1,349,869
Support services:			
Student support	869	22,171	23,040
Instructional support	22,661	6,796	29,457
General administration	10,358	-	10,358
School administration	629,755	105,324	735,079
Central services	173,675	-	173,675
Operations and maintenance of plant	170,337	161,204	331,541
Student transportation	107,013	72,194	179,207
Food services	-	136,055	136,055
Total support services	1,114,668	503,744	1,618,412
Debt service:			
Principal payments on lease financing	13,757	-	13,757
Interest expense	780,213	-	780,213
Proceeds from notes payable	(163,642)	-	(163,642)
Total debt service	630,328	-	630,328
Total expenditures	2,593,459	1,005,150	3,598,609
Excess of revenue over (under) expenditures	(157,638)	(171,924)	(329,562)
OTHER FINANCING SOURCES (USES)			
Transfers	(171,924)	171,924	-
Net change in fund balances	(329,562)	-	(329,562)
Fund Balances, beginning of year	569,815	-	569,815
Fund Balances, end of year	\$ 240,253	\$ -	\$ 240,253

The accompanying notes are an integral part of these financial statements.

Southern Nevada Trades High School
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of the Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2025

Net change in fund balances - governmental funds \$ (329,562)

Amounts reported for governmental activities in the statement of activities
are different because:

The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and are allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount that the current year's depreciation expenses exceeded the capital asset purchases in the current period.

Expenditures for capital assets	191,372	
Current year depreciation	(32,212)	159,160
Current year amortization of lease rights		(616,089)

Principal payments on notes payable or lease obligations are reported in the government funds as expenditures. However, for government-wide activities those costs are shown in the statement of net position as a reduction of a liability.

Principal reduction on lease obligations	13,757	
Proceeds from notes payable	(163,642)	
Accrued interest on lease obligations	(342,152)	

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in net pension liability and related deferred outflows and inflows of resources		(211,611)

Change in net position of governmental activities \$ (1,490,139)

NOTE 1 – ORGANIZATION AND CHARTER

Southern Nevada Trades High School is a public charter school established in 2022 under NRS 388A.270. The Nevada State Public Charter School Authority (Authority or SPCSA) agreed to sponsor the establishment and operations of the school under an approved charter contract with an initial term of six years ending June 30, 2029, based on certain conditions being met during the term of the contract.

The School serves students in grades 9-12 with a mission to promote excellence in academic and career and technical education, preparing students for post-secondary education and careers in construction-related professions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies:

Reporting Entity

The accompanying financial statements include all of the activities that comprise the financial reporting entity of the School. The School has established a Governing Board (Board), which is legally separate and fiscally independent from other governing bodies; therefore, the School is a primary government and the School is not reported as a component unit by any other government unit. The accounting policies of the School conform to generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles.

Basis of Presentation: Government-wide and Fund Financial Statements

The accompanying financial statements have been prepared in accordance with GASB Codification, Section 2200 (previously referred to as GASB Statement No. 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments (GASB 34)). The School’s basic financial statements consist of both government-wide financial statements and fund financial statements. Accounting principles generally accepted in the United States of America require the School to apply all applicable pronouncements of GASB. The school also follows guidance issued by the Financial Accounting Standards Board (FASB) in the Accounting Standard Codification (ASC) to the extent that the pronouncements do not conflict with pronouncements issued by GASB.

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. The statement of activities presents a comparison between direct expenses and program revenue for each function of the School’s governmental activities. Direct expenses are those that are clearly identifiable with a specific program or function. The School does not charge indirect expenses to programs or functions. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or function. Revenue that is not classified as program revenue is presented as general revenue.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements

The major governmental funds are reported as separate columns in the fund financial statements. This requires that each fund be treated as a separate accounting entity and that the operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue, and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the School has been notified that the funds are available to be received.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. “Measurable” means that the amount of the transaction can be determined. “Available” means that the amount is collectible within the current period or soon enough thereafter to pay liabilities incurred in the current period. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is for payments of principal and interest on debt service or capital leases, which are recorded when payment is due.

All of the School’s funds are governmental funds. The School reports the following major governmental funds:

General Fund: The School’s general operating fund used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Special Revenue Fund: These funds are used to account for the proceeds of special revenue sources that are restricted or committed by law or administrative action to expenditure for specific purposes other than debt service or capital projects. The special revenue fund accounts for the School’s special education program transactions, relating to educational services provided to children with special needs as supported by state and local sources.

Budgets and Budgetary Information

The School is required by the Nevada Department of Education (Department) to adopt a final budget no later than June 8th of each year under NRS 388A.366, but is not required by the Department to augment the budget during the year. Further, the School is not required under the statute to adopt a final budget or otherwise comply with any provisions of Chapter 354 of the NRS. In essence, augmentation of the School’s budget is neither required nor prohibited.

Cash and Cash Equivalents

The School defines cash and cash equivalents as cash and short-term investments with an initial maturity of three months or less.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

Receivables include Pupil Centered Funding Program (PCFP) balances due from the state, in addition to other grant revenues related to special education shown in the special revenue fund. The School considers the balance of receivables to be fully-collectible; accordingly, an allowance for credit losses has not been recorded.

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both government-wide and fund financial statements. Prepaid expenses are equally offset by a fund balance classification indicating they are “*non-spendable*”.

Capital Assets

Capital assets are defined by the School as assets with an initial individual cost exceeding \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or an estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair market value on the date of donation. Costs of normal repair or maintenance that do not add value or materially extend asset life are not capitalized. Nondepreciable assets include land and construction in progress. Depreciation on all depreciable capital assets is provided on the straight-line basis over the following estimated useful lives:

<u>Capital Asset Type</u>	<u>Years</u>
Buildings and improvements	25 years
Machinery and equipment	5 years

Accrued Salaries and Benefits

Employee compensation earned but not paid by June 30, 2025, has been accrued as liabilities and shown as expenses for the current year. The School does not pay employees for unused accrued time off upon termination of employment; therefore, no liability for compensated absences has been included in these financial statements.

Deferred Outflows and Inflows of Resources

In addition to assets, a separate section is reported for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The changes in proportion and differences between employer contributions and the proportionate share of contributions as well as contributions made after the measurement period for pensions qualify for reporting in this category.

In addition to liabilities, a separate section is reported for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Differences between expected and actual experience and between projected and actual investment earnings on pension plan investments qualify for reporting in this category.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Defined Benefit Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position and Fund balance

In the government-wide financial statements, net position is classified into three components:

Invested in Capital Assets, Net of Related Debt: This is the component of net position that reports the difference between the capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: This is the component of net position that reports the constraints placed on the use of assets by constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws and regulations of other governments.

Unrestricted Net Position: All other assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted net position".

In the fund financial statements, the classifications of fund balance represent amounts that are not subject to appropriation or are legally segregated for a specific purpose and are classified into five components:

Nonspendable fund balance: These items are legally or contractually required to be maintained intact and are not in a spendable form, such as prepaid expenses.

Restricted fund balance: These amounts are restricted for use toward a specific purpose by constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed fund balance: These amounts can only be used for specific purposes as set forth by the School Board. The Board must take formal action, prior to the end of the reporting period, in order to establish an ending fund balance commitment for any specific purpose. Formal Board action is also required to modify or rescind an established commitment.

Assigned fund balance: Assignments are neither restrictions nor commitments and represent the School's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the School's ending fund balance. The School Board and Management have the responsibility of assigning amounts of ending fund balance.

Unassigned fund balance: The residual classification for the General Fund that is available to spend.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position and Fund balance (Continued)

When an expenditure is incurred, and both restricted and unrestricted resources are available, the portion of the fund balance that was restricted for purposes shall be reduced first. If no restricted resources exist, then the unrestricted fund balance shall be reduced. Furthermore, when an expenditure is incurred for purposes which amounts of committed, assigned, or unassigned are considered to have been spent, and any of these unrestricted fund balance classifications could be used, they are considered spent in the above order.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates, assumptions, and judgments that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

New Accounting Pronouncements

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*, which provides guidance on recognition and measurement of compensated absences. This statement is effective for fiscal years beginning after December 31, 2023, with early adoption encouraged. The adoption of this statement did not have a material impact on the financial position or activities of the School.

NOTE 3 – CONCENTRATION OF CREDIT RISK

During the 2003 Nevada Legislative Session, legislation was enacted that permitted the creation of a statewide collateral pool that would provide sufficient collateral guaranteeing the public deposits of Nevada state and local agencies (NRS 356.360). The statewide program is centralized and coordinated by the Office of the State Treasurer. Under the pool, participating financial institutions are required to maintain collateral securities having a fair market value that is at least 102% of the amount of the aggregate uninsured ledger balances of public money held by the depository. State and local agency participation is voluntary.

Financial institutions that participant require a signed collateral security agreement and approval by the State Treasurer. The School's banking institution has not yet elected to participant in the statewide collateral pool.

The School has concentrated its credit risk for cash by maintaining deposits in financial institutions which, at times, may exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation (FDIC). The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash. As of June 30, 2025, the School had approximately \$6,000 in cash in excess of the federally insured limit.

SOUTHERN NEVADA TRADES HIGH SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2025

NOTE 4 – CAPITAL ASSETS

A summary of changes in capital assets from governmental activities for the year ended June 30, 2025 is as follows:

	Balance June 30, 2024	Additions	Disposals	Balance June 30, 2025
Cost of depreciable capital assets:				
Buildings and improvements	\$ 41,008	\$ 191,372	\$ -	\$ 232,380
Accumulated depreciation				
Buildings and improvements	(969)	(32,212)	-	(33,181)
	<u>\$ 40,039</u>	<u>\$ 159,160</u>	<u>\$ -</u>	<u>\$ 199,199</u>

Depreciation expense was not charged to activities as the School considers its assets to impact multiple activities and allocation is not practical.

NOTE 5 –LEASES

The School has entered into certain non-cancelable lease agreements for its school facilities and office equipment.

The School's lease for the its facilities includes escalating payments ranging from approximately \$43,000 to \$182,000 per month and has a term of 25 years. This agreement includes a purchase option which management expects to exercise based on the market value at the time of the purchase estimated to be approximately \$17 million as of the time the lease was implemented. The incremental rate applied was 4.47% based on market conditions at the time of the lease.

A summary of changes in capital assets from governmental activities for the year ended June 30, 2025 is as follows:

	Balance June 30, 2024	Additions	Deletions	Balance June 30, 2025
Intangible lease asset - buildings	\$ 26,088,087	\$ -	\$ (2,549,351)	\$ 23,538,736
Intangible lease asset - equipment	41,458	-	-	41,458
	26,129,545	-	(2,549,351)	23,580,194
Accumulated amortization	(610,520)	(616,089)	597,852	(628,757)
	<u>\$ 25,519,025</u>	<u>\$ (616,089)</u>	<u>\$ (1,951,499)</u>	<u>\$ 22,951,437</u>

SOUTHERN NEVADA TRADES HIGH SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2025

NOTE 5 –LEASES (Continued)

Annual requirements to amortize lease obligations and related interest are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2026	\$ 14,398	\$ 1,135,138
2027	1,230	1,140,710
2028	-	1,144,577
2029	-	1,147,180
2030	-	1,148,413
2031 - 2035	-	5,704,754
2036 - 2040	1,371,965	5,460,590
2041 - 2045	3,455,277	4,889,428
2046 - 2049	20,094,567	2,478,688

NOTE 6 – DEFINED BENEFITS PENSION PLAN

Plan Description

The School is a public employer participating in the Public Employees Retirement System of the State of Nevada (PERS), a defined benefit cost-sharing multiple-employer program, and all employees considered to be full-time equivalents (FTE) of 50% or more are covered under the system.

The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months, with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits and survivor benefits.

Monthly benefit allowances for members are computed at 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this factor is 2.67% of average compensation. For plan members entering the System on or after January 1, 2010, there is a 2.50% service time factor and for members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575-.579

NOTE 6 – DEFINED BENEFITS PENSION PLAN (Continued)

Vesting

Members entering the System prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Members entering the System on or after January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 62 with 10 years of service, or any age with 30 years of service. Members entering the System on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with 10 years of service, or at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Members become fully vested as to benefits upon completion of five years of service. Members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan and cannot withdraw these contributions.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due. Although the System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis, contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary. For the year ended June 30, 2024, the statutory Employee/Employer Contribution plan matching rate was 17.50% while the employer-pay contribution rate was 33.50%.

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Retirement Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

SOUTHERN NEVADA TRADES HIGH SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2025

NOTE 6 – DEFINED BENEFITS PENSION PLAN (Continued)

The following was the Retirement Board’s adopted policy target asset allocation as of June 30, 2024:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Geometric Expected Real Rate of Return*</u>
Domestic equity	34%	5.50%
International equity	14%	5.50%
Domestic fixed income	28%	2.25%
Private markets	12%	6.65%
Short-term investments	12%	0.50%

*As of June 30, 2024, PERS’ long-term inflation assumption was 2.50%.

Discount Rate and Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.25%) or one percentage-point higher (8.25%) than the current discount rate:

	<u>1% Decrease in Discount Rate (6.25%)</u>	<u>Discount Rate (7.25%)</u>	<u>1% Increase in Discount Rate (8.25%)</u>
Net pension liability	2,510,280	1,561,002	777,837

Actuarial Assumptions

The System’s net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service Rates include inflation and productivity increases
Investment rate of return	7.25%
Other assumptions	Same as those used in the June 30, 2024 funding actuarial valuation

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of the experience study completed for the period of July 1, 2016 through June 30, 2020. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan’s current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except the projected contributions are intended to fund the service costs for future plan members and their beneficiaries are not included.

SOUTHERN NEVADA TRADES HIGH SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2025

NOTE 6 – DEFINED BENEFITS PENSION PLAN (Continued)

Actuarial Assumptions (Continued)

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

Pension Liabilities, Pension Expense, and Related Deferred Inflows and Outflows of Resources

At June 30, 2025, the School reported a liability of \$1,561,002 for its proportionate share of the net pension liability. At June 30, 2024, the School's proportion was 0.00864%. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was based on an actuarial valuation as of that date. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2024, actuarially determined.

At June 30, 2024, the School reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 331,161	\$ -
Change in assumptions	100,726	-
Net difference between projected and actual investment earnings on pension plan investments	-	153,779
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,018,828	-
Contributions subsequent to the measurement date	193,077	-
	<u>\$ 1,643,792</u>	<u>\$ 153,779</u>

Amounts reported as deferred outflows and deferred inflows of resources, without regard to the contributions subsequent to the measurement date, related to pensions will be recognized in pension expense as follows for the years ended June 30:

2026	\$ 40,773
2027	197,517
2028	14,963
2029	(219)
2030	25,274

The net difference between projected and actual investment earnings on pension plan investments will be recognized over five years, all the other above deferred outflow and deferred inflows will be recognized over the average expected remaining service lives, which was 5.64 years for the measurement period ending June 30, 2024.

SOUTHERN NEVADA TRADES HIGH SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2025

NOTE 6 – DEFINED BENEFITS PENSION PLAN (Continued)

Other Information

Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Comprehensive Annual Financial Report (CAFR) available on the PERS website at www.nvpers.org under Quick Links – Publications. That report may also be obtained by writing to Public Employees Retirement System of Nevada, 693 West Nye Lane, Carson City, Nevada 89703 or by calling 775-687-4200.

NOTE 7 – COMMITMENTS

In April 2022, the School entered into an agreement to provide \$100,000 in funding to another not-for-profit organization to share their model of operations and for coaching and development. The agreement calls for four annual payments of \$25,000. As of June 30, 2025, the School reported \$50,000 outstanding under this agreement.

NOTE 8 – GOING CONCERN

In May 2025, the school received a notice of concern from the Nevada State Public Charter School Authority (SPCSA) notifying management that the school did not meet certain financial performance metrics required by the state. In June 2025, the school responded with a financial performance plan in which it plans to meet the required metrics. It is at least reasonably possible that the school will not be able to improve its operations sufficient to meet the required metrics and continue operating as a going concern.

NOTE 9 – SUBSEQUENT EVENTS

In July 2025, the school entered into a promissory note agreement with their landlord for approximately \$81,000. The note carries a term of one year and an interest rate of 12%.

Subsequent events have been evaluated through October 23, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

Southern Nevada Trades High School
Budget Comparison Schedule
Modified Accrual
For the Fiscal Year Ended June 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable / (Unfavorable)</u>	<u>Percentage Over / (Under)</u>
REVENUE				
Local revenue sources	\$ 1,010,113	\$ 464,232	(545,881)	-54%
State program revenues	2,216,635	2,211,252	(5,383)	0%
Federal Program revenues	<u>601,258</u>	<u>593,563</u>	<u>(7,695)</u>	<u>-1%</u>
Total revenue	<u>3,828,006</u>	<u>3,269,047</u>	<u>(558,959)</u>	<u>-15%</u>
EXPENDITURES				
Regular programs:				
Instruction	1,578,665	848,463	730,202	-46%
Support services	<u>1,888,968</u>	<u>1,114,668</u>	<u>774,300</u>	<u>-41%</u>
Total regular programs	<u>3,467,633</u>	<u>1,963,131</u>	<u>1,504,502</u>	<u>-43%</u>
Special programs:				
Instruction	195,827	501,406	(305,579)	156%
Support services	<u>161,339</u>	<u>503,744</u>	<u>(342,405)</u>	<u>212%</u>
Total support programs	<u>357,166</u>	<u>1,005,150</u>	<u>(647,984)</u>	<u>181%</u>
Debt service	<u>-</u>	<u>630,328</u>	<u>(630,328)</u>	<u>0%</u>
Total expenditures	<u>3,824,799</u>	<u>3,598,609</u>	<u>226,190</u>	<u>-6%</u>
Net change in fund balances	3,207	(329,562)	(332,769)	10376%
FUND BALANCES, beginning	<u>569,815</u>	<u>569,815</u>	<u>-</u>	<u>0%</u>
FUND BALANCES, ending	<u>\$ 573,022</u>	<u>\$ 240,253</u>	<u>\$ (332,769)</u>	<u>-58%</u>

Southern Nevada Trades High School
Supplemental Pension Information
For the Fiscal Year Ended June 30, 2025

<u>Measurement date of June 30*:</u>	<u>Proportion of the net pension liability</u>	<u>Proportionate share of the net pension liability</u>	<u>Covered- employee payroll</u>	<u>Proportionate share of the net pension liability as a percentage of its covered-employee payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2024	0.00000%	\$ -	\$ 828,471	0.0%	78.1%

* Fiscal year 2024 was the first year of activity in the pension plan. Therefore, only one year is shown.
2024 was the relevant measurement period for 2025.

DRAFT

**Southern Nevada Trades High School
Supplemental Contribution Schedule
For the Fiscal Year Ended June 30, 2025**

Fiscal year ended June 30:*	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	School's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2024	\$ 140,622	\$ 140,622	\$ -	\$ 828,471	17.0%
2025	193,077	193,077	-	1,148,055	16.8%

* Fiscal year 2024 was the first year of activity. Therefore, only two years is shown.

DRAFT

Southern Nevada Trades High School
Financial Statement Audit Results Summary
For the Fiscal Year ended June 30, 2025

1	School name	Southern Nevada Trades High School
2	School year ended	2025
3	Year of operations	2022
4	Independent auditor	Velez & Hardy, LLC
5	Cash	259,008
6	Current assets	280,959
7	Noncurrent assets	23,240,568
8	Deferred outflows	1,643,792
9	Current liabilities	308,678
10	Noncurrent liabilities	26,826,193
11	PERS pension liability	1,561,002
12	Deferred inflows	153,779
13	Revenues	3,269,047
14	Expenditures	4,759,186
15	Annual principal	178,040
16	Interest expense	1,154,775
17	Depreciation and amortization	648,301
18	Outstanding loan	Yes
19	Debt default	No

See independent auditor's report

COMPLIANCE SECTION

DRAFT

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the School Board
Southern Nevada Trades High School
Las Vegas, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Southern Nevada Trades High School (the School) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated October 23, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Las Vegas, Nevada
October 23, 2025

SCHEDULE OF FINDINGS AND RESPONSES

DRAFT

**SOUTHERN NEVADA TRADES HIGH SCHOOL
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED JUNE 30, 2025**

No reportable findings were identified.

DRAFT

Southern Nevada Trades HS

Financial Update

KRISTIN DIETZ

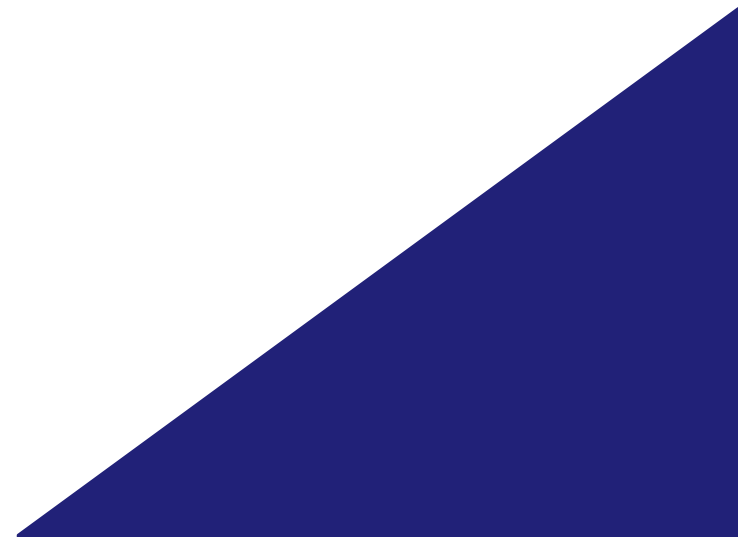
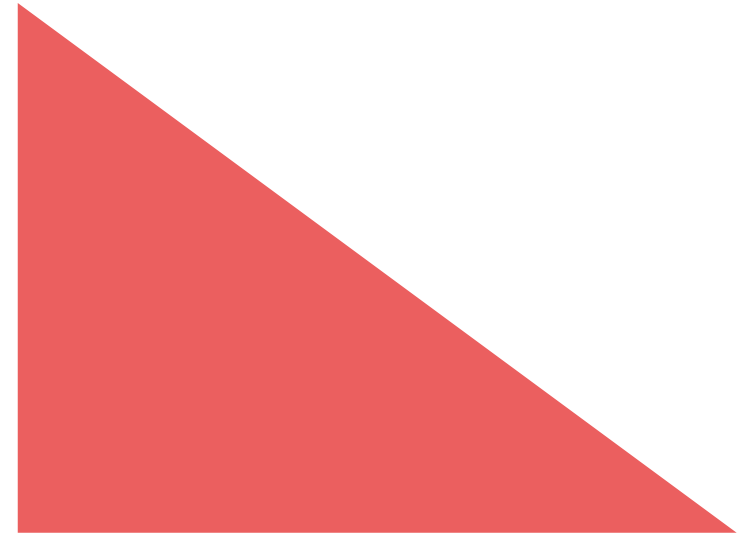
NOVEMBER 2025



Contents



- 2024–2025 Audit Recap
- 2025–2026 Financials - September
- Balance Sheet
- Forecast Update
- Cash Projection
- Amended Budget for AB398
- Financial Performance Framework (FPF)
- Exhibits

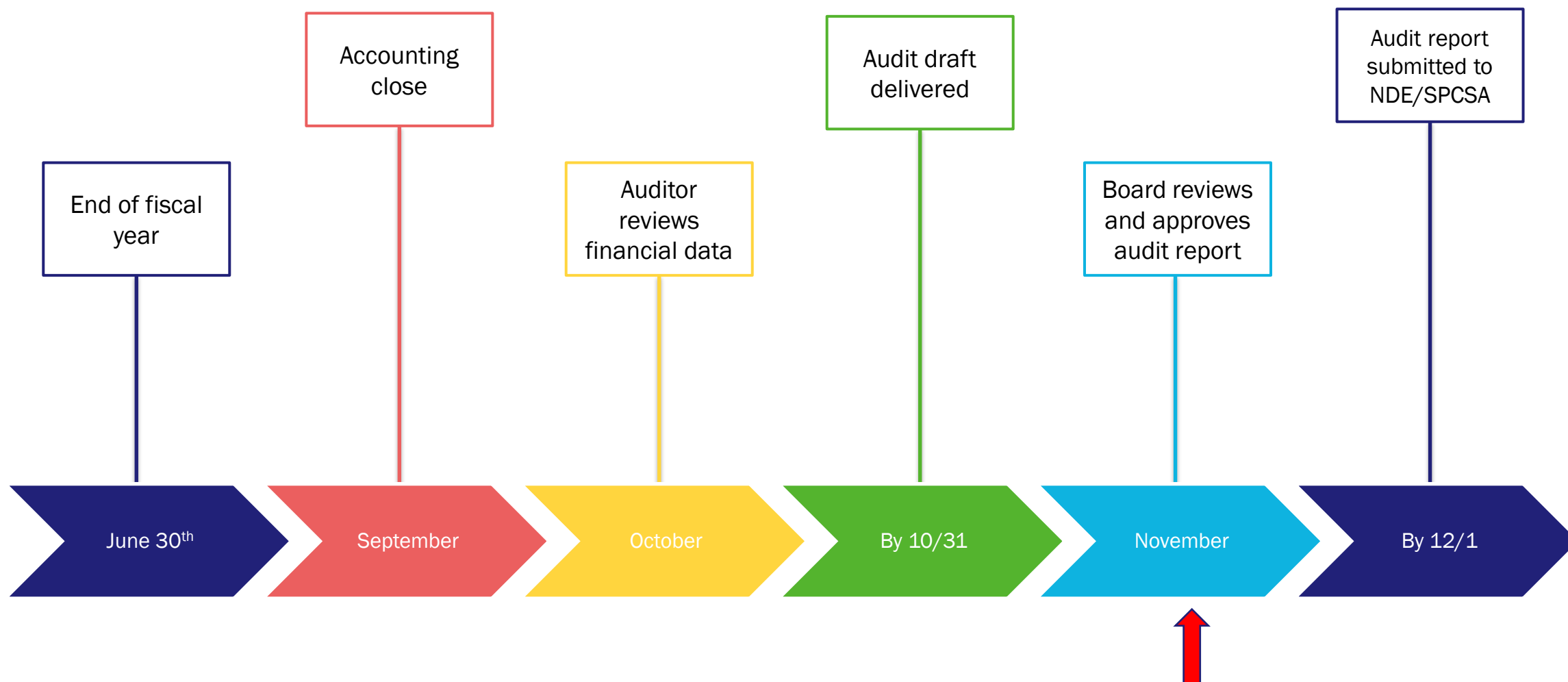


2024–2025 Audit



Audit Process

Next steps are board approval and submission to state



2024–25 Audit Recap



No findings or deficiencies

Revenue

- Government-wide: \$3.26M total audited revenue
- Fund Basis: \$3.43 total audited revenue

Expenses

- Government-wide: \$4.76M total audited expenses (includes lease/PERS adj)
- Fund Basis: \$3.76M total audited expenses

Net Income

- Government-wide: -\$1.49M (includes lease and PERS adjustments)
- Fund Basis: -\$330k

Fund Balance

- Government-wide: -\$2.12M (includes lease/PERS adjustments)
- Fund Basis: \$240k

Conclusion

- No weaknesses identified in internal controls, compliance or other matters
- No findings

Government-Wide vs. Fund Basis Results (Audited)

The audit report will include two sets of financial statements

Government Wide	Adjustments	Fund Basis (State reports)
Revenues \$3,269,047	Loan proceeds \$163,642	Inflows \$3,432,689
Expenses \$4,759,186	PERS adjustments \$211,611	Outflows \$3,762,252
Net Result -\$1,490,139	RUA lease adj. \$944,483	Net Result -\$329,563
Fund Balance -\$2,123,331	Capital Outlay -\$159,160	Fund Balance \$240,253

September 2025 Financials



September 2025 Revenue Breakdown



Earned \$995,393 of revenue so far this year, 24% of budgeted amount

Revenue Source	September Amount	Description
Local Revenue	\$47,004	Fundraising, interest
PCFP Base Funding	\$247,955	Per EEGA ADE of 316
Other PCFP Funding	\$17,616	ELL & At-Risk
Federal Revenue	\$6,219	Title I
State Revenue	\$1,071	Supplemental, State SpEd, NSLP match
Total Revenue	\$319,865	

September 2025 Expense Breakdown

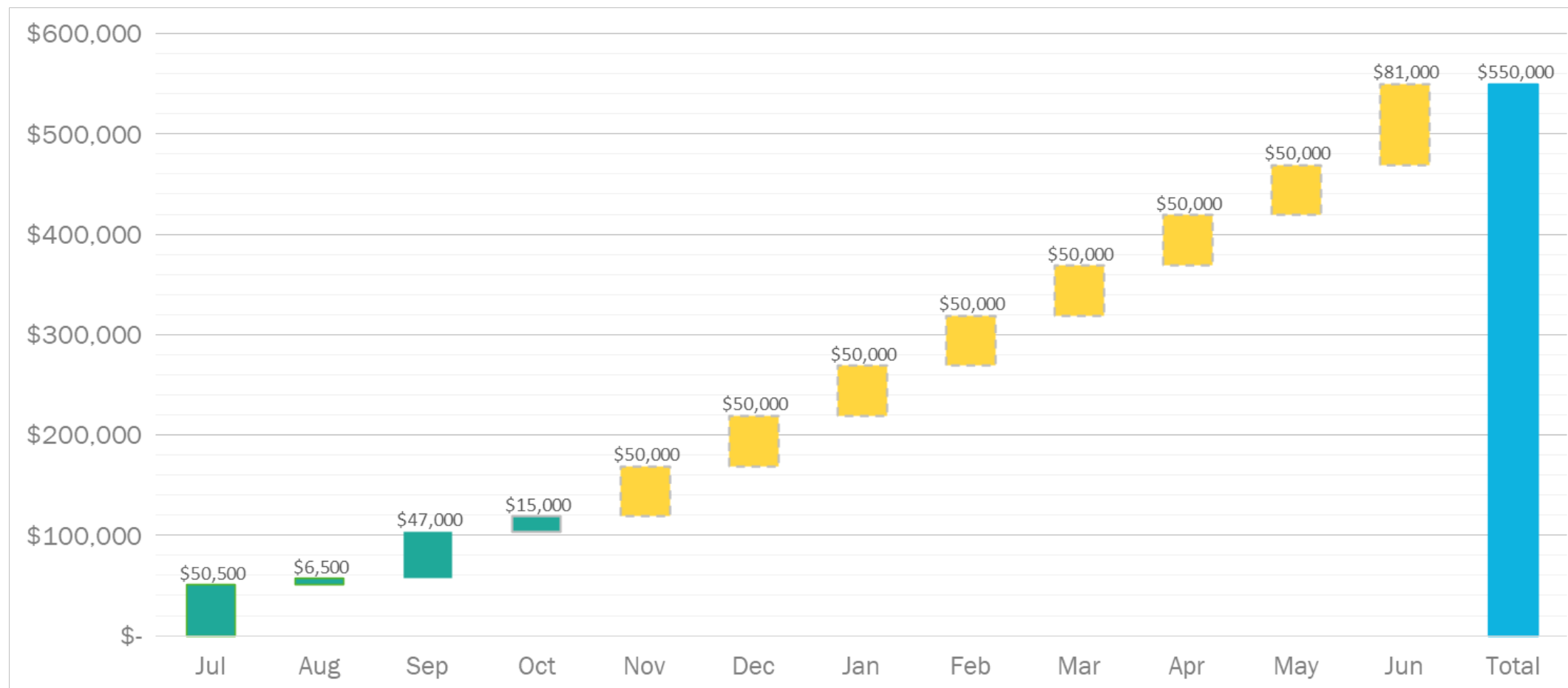


Incurred \$913,591 of expenses in September, 22% of budgeted amount

Expense Category	September Amount	Description
Salaries & Benefits	\$208,501	Ongoing monthly amount
Property Expense	\$9,541	Rent (Aug & Sept abated), utilities
Services	\$50,058	Substitutes, training, admin, transportation, insurance
Supplies	\$26,770	General, custodial, food
Miscellaneous	\$2,855	Dues & PY expense
Total Expense	\$297,725	

Fundraising Progress YTD

\$119,000 collected through September (22% of budgeted goal)



Balance Sheet as of September 2025

Shows what SNTHS owns and owes as of 9/30/25

		Jun FY25	Sep FY26	Notes
Assets	Cash Balance	259,008	193,237	
	Accounts Receivable	21,951	268,690	
	Other Current Assets	-	(16,573)	Reversal of FY25 prepaids - pending review, recode
	Fixed Assets	199,199	199,199	Depreciable assets
	Other Assets	89,932	89,932	Security deposit
	ROU Assets	22,951,437	22,951,437	GASB lease assets
	Deferred PERS Assets	1,643,792	1,643,792	GASB PERS deferred asset
	Total Assets	25,165,319	25,329,715	
Liabilities & Equity	Accounts Payable	19,474	-	
	Other Current Liabilities	80,707	80,381	
	Loans Payable (Current)	505,795	587,616	working capital and current portion of lease obligation
	PERS Liability	30,458	51,030	Current
	Loans Payable (Long-Term)	24,937,437	24,937,437	GASB lease liabilities
	Deferred PERS Liability	1,714,781	1,714,781	GASB PERS deferred liability
	Beginning Net Assets	(633,190)	(2,123,332)	Fund Basis - government-wide
	Net Income (Loss) to Date	(1,490,142)	81,802	
	Total Liabilities & Equity	25,165,319	25,329,715	

Liquid assets \$445k
Current ratio < 1.0

2025–26 Forecast Update



Forecast Update

Forecasting -\$476K based on ADE of 257

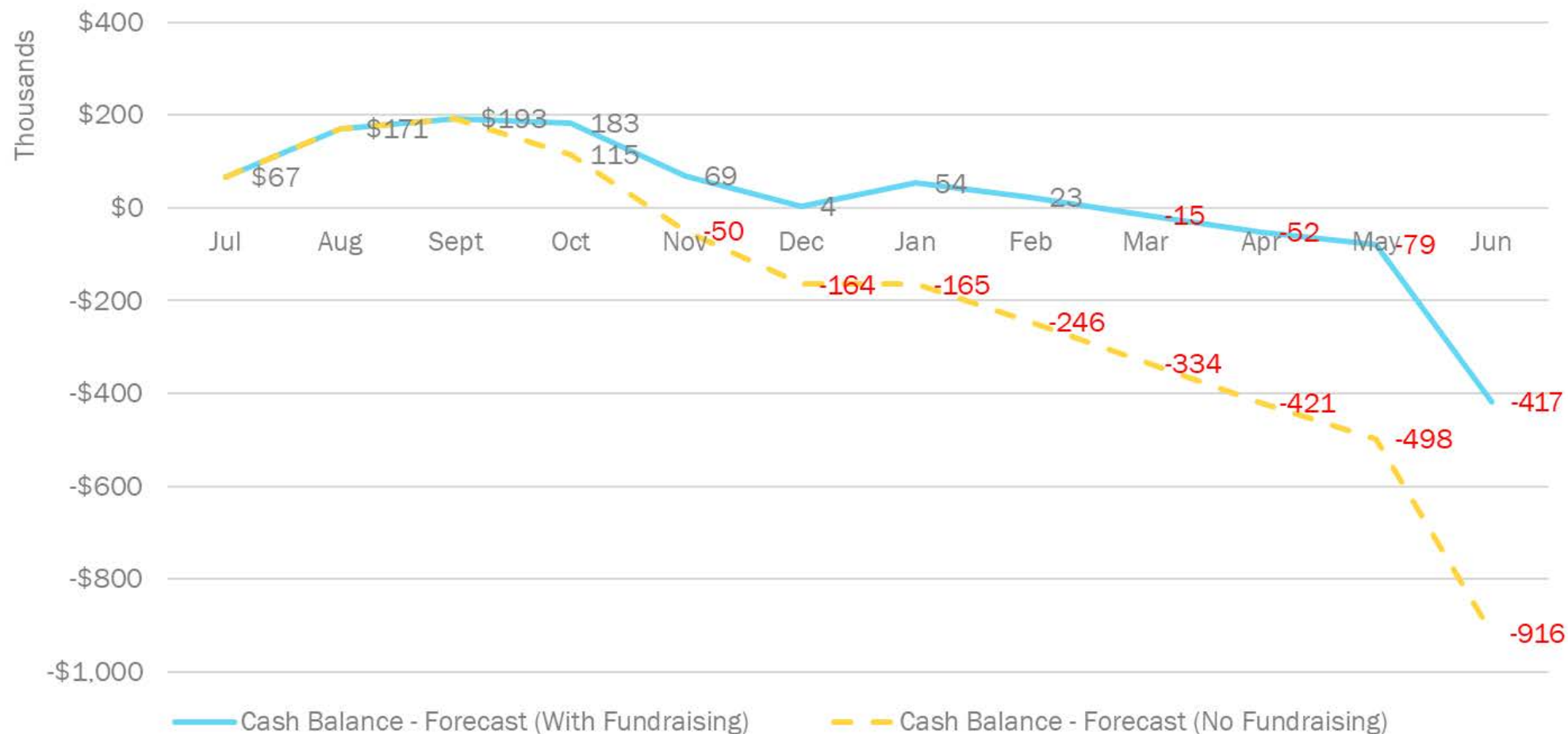
		2025-26	2025-26	Variance
		Budget	Current Forecast	
Revenue	Revenue from Local Sources	600,000	550,050	(49,950)
	State Revenue	3,330,136	2,997,937	(332,200)
	Federal Revenue	282,593	248,375	(34,217)
	Total Revenue	4,212,729	3,796,362	(416,367)
Expenses	Personnel Services-Salaries	1,486,008	1,534,725	(48,718)
	Personnel Services-Employee Benefits	733,694	750,192	(16,498)
	Professional and Tech Services	251,259	289,846	(38,587)
	Property Services	992,913	961,692	31,221
	Other Services	369,365	380,712	(11,346)
	Supplies	358,250	317,243	41,008
	Depreciation Expense	1,661	1,661	-
	Debt Service and Miscellaneous	-	36,024	(36,024)
	Total Expenses	4,193,150	4,272,094	(78,944)
	Net Income – Government-Wide	19,579	(475,732)	(495,311)
	Beginning Balance (Audited)	(1,195,673)	(2,123,332)	(927,658)
	Net Income – Government-Wide	19,579	(475,732)	(495,311)
	Ending Fund Balance (incl. Depreciation)	(1,176,094)	(2,599,064)	(1,422,970)
	Ending Fund Balance as % of Expenses	-28.0%	-60.8%	-32.8%

Fund Basis Adjustments:

add: Depreciation/amortization	1,661
add: Loan proceeds/transfers	81,821
less: Capital outlay	-
less: Principal repayments	(245,464)
Total Fund Basis Adjustments	(161,982)
Net Income (Loss) - Fund Basis	(637,714)
Beginning Fund Balance - Fund Basis	240,253
ending Fund Balance - Fund Basis	(397,461)
	-8.8%

2025-26 Cash Projection

Even with \$550k budgeted fundraising, will run out of cash by March



2025-2026 Amended Budget



Amended Budget – required by SPCSA for AB398 funding

Includes only required AB398 funding changes, additional amendment needed in coming months

Nevada Department of Education 700 E. Fifth Street, Suite 104 Carson City, NV 89701				Date:	Nov 2, 2025
Southern Nevada Trades High School				hereby submits the	AMENDED
budget for the fiscal year ending June 30, 2026, consisting of the following estimated revenues and expenditures:					
State Education Funds*		All Governmental Funds***		Proprietary Funds****	
Leg Authorized (PCFP)**		Board Authorized		Board Authorized	
Fund #	Revenues	Fund #	Expenditures	Fund #	Expenditures
1 100 - General Fund	3,090,146	1 100	3855228	1	
2 206 - ELL	29,652	2 206	29652	2	
3 207 - GATE	-	3 208	75780	3	
4 208 - At-Risk	75,780	4 220	59667	4	
5		5 250	230829	5	
6		6		6	
7		7		7	
8		8		8	
9		9		9	
10		10		10	
11		11		11	
12		12		12	
TOTAL	3,195,578	TOTAL \$	4,251,156.00	TOTAL \$	-

Board must also approve the use of Fund 220
for tracking this new funding source

Financial Performance Framework (FPF) - Draft



Financial Performance Framework Results

FY25 metrics projecting 4 DNMS and 1 FFBS, which could mean escalation to Notice of Breach

	Current Ratio	UDCOH	Enrollment Variance	Debt Default	Total Margin	Debt to Asset Ratio	Cash Flow	Debt/Lease Coverage Ratio
Metric (Y1)	≥ 1.1	15+ days	90% +	None	Both Positive	Less than .90		≥ 1.1
FY24 Audited	4.22 MS	110.8 days MS	105.10% MS	None MS	Current Year: -59.2% 3-Year: N/A DNMS	1.029 FFBS	Not Rated	0.35 DNMS
Metric (Y2)	≥ 1.1	30+ days	92.5% +	None	Both Positive	Less than .90		≥ 1.1
FY25 Draft	0.9 DNMS	23 days DNMS	99.00% MS	None MS	Current Year: -52.06% 3-Year: N/A DNMS	1.09 FFBS	Not Rated	0.37 DNMS

Calculations pending final review by SPCSA,
but overall results are not expected to change

Exhibits



Southern Nevada Trades High School
Income Statement
As of Sep FY2026

0.216363636

		Actual			YTD	Budget & Forecast						
									Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast				
SUMMARY												
Revenue												
	Revenue from Local Sources	50,504	6,504	47,004	104,012	600,000	550,050	550,050	-	(49,950)	446,038	19%
	State Revenue	265,570	341,003	266,642	873,215	3,330,136	2,978,757	2,997,937	19,180	(332,200)	2,124,721	29%
	Federal Revenue	6,156	5,792	6,219	18,166	282,593	247,225	248,375	1,150	(34,217)	230,209	7%
	Total Revenue	322,230	353,298	319,865	995,393	4,212,729	3,776,032	3,796,362	20,330	(416,367)	2,800,969	26%
Expenses												
	Personnel Services-Salaries	105,582	139,369	138,946	383,897	1,486,008	1,576,088	1,534,725	41,362	(48,718)	1,150,828	25%
	Personnel Services-Employee Benefits	50,553	66,756	69,554	186,863	733,694	783,761	750,192	33,569	(16,498)	563,329	25%
	Professional and Tech Services	16,523	14,255	31,227	62,005	251,259	289,039	289,846	(807)	(38,587)	227,841	21%
	Property Services	83,559	15,186	9,541	108,286	992,913	961,692	961,692	-	31,221	853,406	11%
	Other Services	5,251	17,900	18,832	41,984	369,365	340,752	380,712	(39,960)	(11,346)	338,728	11%
	Supplies	81,081	16,543	26,770	124,394	358,250	311,873	317,243	(5,370)	41,008	192,849	39%
	Depreciation Expense	-	-	-	-	1,661	1,661	1,661	-	-	1,661	0%
	Debt Service and Miscellaneous	326	2,982	2,855	6,163	-	36,024	36,024	-	(36,024)	29,861	17%
	Total Expenses	342,874	272,991	297,725	913,591	4,193,150	4,300,888	4,272,094	28,794	(78,944)	3,358,503	21%
Net Income – Government-Wide		(20,644)	80,307	22,139	81,802	19,579	(524,856)	(475,732)	49,124	(495,311)	(557,534)	
Fund Balance												
	Beginning Balance (Unaudited)					(1,195,673)	(2,120,915)	(2,120,915)				
	Audit Adjustment					-	-	(2,416)				
	Net Income – Government-Wide					19,579	(524,856)	(475,732)				
Ending Fund Balance						(1,176,094)	(2,645,771)	(2,599,064)				
Total Revenue Per ADE						12,962	14,808	14,772				
Total Expenses Per ADE						12,902	16,866	16,623				
Net Income Per ADE						60	(2,058)	(1,851)				
Fund Balance as a % of Expenses						-28.0%	-61.5%	-60.8%				

Southern Nevada Trades High School
Income Statement
As of Sep FY2026

0.216363636

KEY ASSUMPTIONS

Enrollment Breakdown

Enrollment Summary

9-12

Total ADE

[illegible]

Southern Nevada Trades High School
Income Statement
As of Sep FY2026

0.216363636

REVENUE

Revenue from Local Sources

1500	Investment Income
1920	Contributions and Donations From Private Sources
SUBTOTAL - Revenue from Local Sources	

State Revenue

3110.201	PCFP - Base Funding
3114	
3200	State Funds & Grants-in-Aid
3254	PCFP - ELL
3255	PCFP - FRL
3270	State SpEd

SUBTOTAL - State Revenue

Federal Revenue

4500.633	Title I
4500.639	IDEA
4500.658	Title III-LEP
4500.709	Title II
4500.715	Title IV – Well-Rounded Education
4500.802	NSLP

SUBTOTAL - Federal Revenue

TOTAL REVENUE

Actual			YTD	Budget & Forecast						
Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4	4	4	12	-	50	50	-	50	38	23%
50,500	6,500	47,000	104,000	600,000	550,000	550,000	-	(50,000)	446,000	19%
50,504	6,504	47,004	104,012	600,000	550,050	550,050	-	(49,950)	446,038	19%
247,955	247,955	247,955	743,864	3,090,146	2,401,080	2,419,912	18,832	(670,234)	1,676,048	31%
-	-	348	348	-	-	348	348	348	-	100%
-	50,000	-	50,000	-	261,663	261,663	-	261,663	211,663	19%
8,828	8,828	8,828	26,483	29,652	105,931	105,931	-	76,279	79,448	25%
8,788	8,788	8,788	26,365	75,780	105,459	105,459	-	29,679	79,094	25%
-	25,433	724	26,156	134,559	104,624	104,624	-	(29,934)	78,468	25%
265,570	341,003	266,642	873,215	3,330,136	2,978,757	2,997,937	19,180	(332,200)	2,124,721	29%
5,688	5,792	6,219	17,698	60,800	60,800	60,800	-	-	43,102	29%
-	-	-	-	26,931	26,931	26,931	-	(0)	26,931	0%
468	-	-	468	4,164	4,790	4,790	-	626	4,322	10%
-	-	-	-	-	4,257	4,257	-	4,257	4,257	0%
-	-	-	-	3,822	3,822	3,822	-	-	3,822	0%
-	-	-	-	186,875	146,625	147,775	1,150	(39,100)	147,775	0%
6,156	5,792	6,219	18,166	282,593	247,225	248,375	1,150	(34,217)	230,209	7%
322,230	353,298	319,865	995,393	4,212,729	3,776,032	3,796,362	20,330	(416,367)	2,800,969	26%

As of Sep FY2026

0.216363636

		Actual			YTD	Budget & Forecast						
		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES												
Personnel Services-Salaries												
101	Salaries-Teachers	55,309	89,171	89,371	233,852	926,193	989,694	948,331	41,362	(22,138)	714,480	25%
102	Salaries-Instructional Aides	3,677	3,677	3,852	11,205	41,200	44,120	44,120	-	(2,920)	32,915	25%
104	Salaries-Licensed Administration	8,792	8,792	8,792	26,375	97,335	105,500	105,500	-	(8,165)	79,125	25%
105	Salaries-Non-licensed Administration	24,583	24,583	24,583	73,750	218,360	242,500	242,500	-	(24,140)	168,750	30%
106	Salaries-Other Licensed Staff	5,792	5,792	5,792	17,375	69,010	69,500	69,500	-	(490)	52,125	25%
107	Salaries-Other Classified/Support Staff	7,430	7,354	6,556	21,341	133,910	94,274	94,274	-	39,636	72,933	23%
161	Salaries-Extra Duties-Teachers	-	-	-	-	-	30,500	30,500	-	(30,500)	30,500	0%
SUBTOTAL - Personnel Services-Salaries		105,582	139,369	138,946	383,897	1,486,008	1,576,088	1,534,725	41,362	(48,718)	1,150,828	25%
Personnel Services-Employee Benefits												
210	Employee Benefits - Group Insurance	8,821	10,271	15,011	34,102	150,858	149,742	145,775	3,967	5,083	111,673	23%
220	Employee Benefits - Social Security Contributions	34	1,076	-	1,111	930	730	730	-	200	(381)	152%
230	Employee Benefits - Retirement Contributions	37,545	49,989	49,872	137,407	514,006	567,352	539,520	27,831	(25,515)	402,114	25%
240	Employee Benefits - Medicare Payments	1,511	2,000	1,994	5,505	21,547	22,853	22,254	600	(706)	16,749	25%
260	Employee Benefits - Unemployment Compensation	2,641	3,419	2,678	8,738	32,782	33,198	32,276	922	505	23,538	27%
270	Employee Benefits - Workers Compensation	-	-	-	-	13,572	9,886	9,637	249	3,935	9,637	0%
SUBTOTAL - Personnel Services-Employee Benefits		50,553	66,756	69,554	186,863	733,694	783,761	750,192	33,569	(16,498)	563,329	25%
Professional and Tech Services												
310	Office/Administrative Services	187	558	3,368	4,113	4,575	7,075	7,075	-	(2,500)	2,962	58%
320	Professional Educational Services	-	2,930	10,899	13,829	98,822	98,822	98,822	-	-	84,993	14%
331	Training & Development Services - Teachers	-	-	3,807	3,807	3,000	3,000	3,807	(807)	(807)	-	100%
340	Other Professional Services	-	-	5,000	5,000	37,125	37,125	37,125	-	-	32,125	13%
340.1	Business Service Fees	6,250	6,250	6,250	18,750	75,000	75,000	75,000	-	-	56,250	25%
345	Marketing Services	-	-	-	-	30,000	30,000	30,000	-	-	30,000	0%
350	Technical Services	336	1,184	1,903	3,423	-	5,530	5,530	-	(5,530)	2,107	62%
351	Data Processing & Coding Services	9,750	-	-	9,750	-	9,750	9,750	-	(9,750)	-	100%
352	Other Technical Services	-	-	-	-	2,737	2,737	2,737	-	(0)	2,737	0%
360	Other specialized services	-	3,333	-	3,333	-	20,000	20,000	-	(20,000)	16,667	17%
SUBTOTAL - Professional and Tech Services		16,523	14,255	31,227	62,005	251,259	289,039	289,846	(807)	(38,587)	227,841	21%
Property Services												
410	Utility Services	847	5,404	3,840	10,091	58,080	43,000	43,000	-	15,080	32,909	23%
411	Water and Sewer	707	3,365	760	4,833	13,200	8,000	8,000	-	5,200	3,167	60%
421	Garbage and Disposal	-	95	238	333	14,760	8,000	8,000	-	6,760	7,667	4%
422	Janitorial and Custodial Services	-	-	-	-	6,440	-	-	-	6,440	-	
430	Repairs and Maintenance Services	-	2,146	4,152	6,298	35,000	35,000	35,000	-	-	28,702	18%
441	Rent - Land and Building	81,821	-	-	81,821	840,304	840,304	840,304	-	-	758,482	10%
443	Rentals of Computers and Related Equipment	-	4,175	-	4,175	15,129	17,388	17,388	-	(2,259)	13,213	24%
490	Other Purchased Property Services	184	-	551	735	10,000	10,000	10,000	-	-	9,265	7%
SUBTOTAL - Property Services		83,559	15,186	9,541	108,286	992,913	961,692	961,692	-	31,221	853,406	11%
Other Services												

Southern Nevada Trades High School
Income Statement
As of Sep FY2026

0.216363636

		Actual			YTD	Budget & Forecast						
									Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast				
519	Student Transportation	-	-	3,088	3,088	260,000	240,000	279,724	(39,724)	(19,724)	276,637	1%
522	Liability Insurance	785	14,104	11,146	26,035	41,069	41,069	41,069	-	-	15,034	63%
531	Postage	-	-	90	90	150	150	150	-	-	60	60%
535	Phone & internet services	-	-	304	304	7,260	7,260	7,260	-	-	6,956	4%
540	Advertising	-	697	356	1,052	6,500	6,500	6,500	-	-	5,448	16%
550	Printing and Binding	-	-	-	-	1,000	1,000	1,000	-	-	1,000	0%
570	Food Service Management	1,367	-	750	2,117	14,760	14,760	14,760	-	-	12,643	14%
591	CS Sponsor Fee (1.25% of PCFP)	3,099	3,099	3,099	9,298	38,627	30,014	30,249	(235)	8,378	20,951	31%
SUBTOTAL - Other Services		5,251	17,900	18,832	41,984	369,365	340,752	380,712	(39,960)	(11,346)	338,728	11%
Supplies												
610	General Supplies	4,813	11,078	12,626	28,518	48,000	39,000	39,000	-	9,000	10,482	73%
612	Non-capitalized equipment	33,136	664	-	33,801	35,000	35,000	35,000	-	-	1,199	97%
630	Food	-	-	13,864	13,864	190,125	149,175	150,345	(1,170)	39,780	136,481	9%
641	Textbooks	26,559	-	-	26,559	32,000	32,000	32,000	-	-	5,441	83%
650	Supplies-Information Technology-related - General	16,573	4,770	-	21,343	30,000	36,573	36,573	-	(6,573)	15,230	58%
651	Supplies - Technology - Software	-	30	280	310	18,000	15,000	19,200	(4,200)	(1,200)	18,890	2%
653	Web-based and similar programs	-	-	-	-	5,125	5,125	5,125	-	-	5,125	0%
SUBTOTAL - Supplies		81,081	16,543	26,770	124,394	358,250	311,873	317,243	(5,370)	41,008	192,849	39%
Depreciation Expense												
790	Depreciation	-	-	-	-	1,661	1,661	1,661	-	-	1,661	0%
SUBTOTAL - Depreciation Expense		-	-	-	-	1,661	1,661	1,661	-	-	1,661	0%
Debt Service and Miscellaneous												
810	Dues and Fees	322	75	500	897	-	1,000	1,000	-	(1,000)	103	90%
832	Interest	4	-	-	4	-	10	10	-	(10)	6	44%
832.1	Interest - Short Term	-	-	-	-	-	29,752	29,752	-	(29,752)	29,752	0%
890.1	Miscellaneous Expenditures - Prior Year Expenses	-	2,907	2,355	5,262	-	5,262	5,262	-	(5,262)	-	100%
899	Uncategorized Expense	-	-	-	-	-	-	-	-	-	-	
SUBTOTAL - Debt Service and Miscellaneous		326	2,982	2,855	6,163	-	36,024	36,024	-	(36,024)	29,861	17%
TOTAL EXPENSES		342,874	272,991	297,725	913,591	4,193,150	4,300,888	4,272,094	28,794	(78,944)	3,358,503	21%

Southern Nevada Trades High School
Restricted Report
2025-26

NEW														
		Total Forecast	205	211	212	214	220	633	639	658	709	715	802	000-000
				PCFP ELL funding (NV)	PCFP At-Risk Funding (NV)	Special Transportati on Funding	AB398 Teacher Raises		Federal SPED	Title III LEP	Title II	Title IV Academic Enrichment	NSLP	Unrestricted
SUMMARY			State SPED					Title I						
Revenue														
	Revenue from Local Sources	550,050	-	-	-	-	-	-	-	-	-	-	-	550,050
	State Revenue	2,997,937	104,624	105,931	105,459	151,996	59,667	-	-	-	-	-	-	2,470,260
	Federal Revenue	248,375	-	-	-	-	-	60,800	26,931	4,790	4,257	3,822	146,625	1,150
	Total Revenue	3,796,362	104,624	105,931	105,459	151,996	59,667	60,800	26,931	4,790	4,257	3,822	146,625	3,021,460
Expenses														
	Personnel Services-Salaries	1,534,725	164,987	68,209	67,909	-	37,729	60,298	-	4,790	4,257	-	-	1,126,547
	Personnel Services-Employee Benefits	750,192	86,220	37,721	37,550	-	21,938	502	-	-	-	-	-	566,261
	Professional and Tech Services	289,846	3,069	-	-	-	-	-	26,931	-	-	3,822	-	256,024
	Property Services	961,692	-	-	-	-	-	-	-	-	-	-	-	961,692
	Other Services	380,712	-	-	-	151,996	-	-	-	-	-	-	14,760	213,956
	Supplies	317,243	-	-	-	-	-	-	-	-	-	-	149,175	168,068
	Depreciation Expense	1,661	-	-	-	-	-	-	-	-	-	-	-	1,661
	Debt Service and Miscellaneous	36,024	-	-	-	-	-	-	-	-	-	-	-	36,024
	Total Expenses	4,272,094	254,275	105,931	105,459	151,996	59,667	60,800	26,931	4,790	4,257	3,822	163,935	3,330,232
Net Income – Government-Wide		(475,732)	(149,651)	0	(0)	-	0	-	-	-	0	-	(17,310)	(308,772)

Southern Nevada Trades High School
Monthly Cash Forecast
As of Sep FY2026

2025-26														
Actuals & Forecast														
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Forecast	Remaining Balance
	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Beginning Cash	259,008	67,022	170,581	193,237	183,375	68,888	4,006	53,850	22,944	(15,422)	(52,268)	(79,048)		
REVENUE														
Revenue from Local Sources	50,504	6,504	47,004	10,011	50,007	50,001	55,000	55,000	55,000	55,000	55,000	61,000	550,050	18
State Revenue	265,570	341,003	266,642	121,267	238,706	238,706	324,529	238,706	238,706	238,706	248,858	217,707	2,997,937	18,832
Federal Revenue	6,156	5,792	6,219	28,270	19,150	21,479	27,314	27,314	24,215	21,314	21,314	21,315	248,375	18,524
TOTAL REVENUE	322,230	353,298	319,865	159,548	307,863	310,185	406,843	321,020	317,921	315,020	325,172	300,022	3,796,362	37,374
EXPENSES														
Personnel Services-Salaries	105,582	139,369	138,946	138,514	131,852	136,852	123,102	123,102	123,102	123,102	123,102	128,102	1,534,725	-
Personnel Services-Employee Benefits	50,553	66,756	69,554	66,288	64,077	65,910	60,870	60,870	60,870	60,870	60,870	62,703	750,192	-
Professional and Tech Services	16,523	14,255	31,227	24,074	22,407	22,407	22,407	22,407	22,407	22,407	22,407	22,407	289,846	24,511
Property Services	83,559	15,186	10,006	92,765	93,230	97,577	93,230	93,230	97,577	93,230	93,230	97,577	961,692	1,293
Other Services	5,251	17,900	16,805	33,132	34,927	34,927	34,927	34,927	34,927	34,927	34,927	34,928	380,712	28,208
Supplies	81,081	16,543	25,025	34,805	17,324	17,324	22,324	17,324	17,324	17,324	17,326	16,988	317,243	16,529
Depreciation Expense	-	-	-	554	138	138	138	138	138	138	138	138	1,661	(0)
Debt Service and Miscellaneous	326	2,982	6,161	1	69	70	139	67	79	6	90	29,799	36,024	(3,765)
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	342,874	272,991	297,725	390,132	364,024	375,206	357,137	352,065	356,425	352,005	352,091	392,642	4,272,094	66,776
Operating Cash Inflow (Outflow)	(20,644)	80,307	22,139	(230,585)	(56,162)	(65,020)	49,706	(31,045)	(38,504)	(36,985)	(26,918)	(92,619)	(475,732)	(29,402)
Accounts Receivable	(246,676)	(5,792)	5,728	8,000	-	-	-	-	-	-	-	-	-	
Other Current Assets	16,573	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	554	138	138	138	138	138	138	138	138	138	
Accounts Payable	(19,474)	20,199	(20,199)	167,056	(7,434)	-	-	-	-	-	-	-	-	
Other Current Liabilities	(11,831)	(3,600)	15,105	(5,917)	-	-	-	-	-	-	-	-	-	
Loans Payable (Current)	81,821	-	-	(0)	-	-	-	-	-	-	-	(245,463)	-	
PERS Liability	8,245	12,444	(117)	51,030	(51,030)	-	-	-	-	-	-	-	-	
Ending Cash	67,022	170,581	193,237	183,375	68,888	4,006	53,850	22,944	(15,422)	(52,268)	(79,048)	(416,992)		
Days Cash on Hand	6	15	17	16	6	0	5	2	(1)	(4)	(7)	(36)		



SOUTHERN NEVADA TRADES HIGH SCHOOL

Building a Brighter Future

Nevada Department of Education
700 E. Fifth Street, Suite 104
Carson City, NV 89701

Date: Nov 2, 2025

Southern Nevada Trades High School

hereby submits the AMENDED

budget for the fiscal year ending June 30, 2026, consisting of the following estimated revenues and expenditures:

State Education Funds*		All Governmental Funds***		Proprietary Funds****	
Leg Authorized (PCFP)**		Board Authorized		Board Authorized	
Fund #	Revenues	Fund #	Expenditures	Fund #	Expenditures
1 100 - General Fund	3,090,146	1 100	3855228	1	
2 206 - ELL	29,652	2 206	29652	2	
3 207 - GATE	-	3 208	75780	3	
4 208 - At-Risk	75,780	4 220	59667	4	
5		5 250	230829	5	
6		6		6	
7		7		7	
8		8		8	
9		9		9	
10		10		10	
11		11		11	
12		12		12	
TOTAL 3,195,578		TOTAL \$ 4,251,156.00		TOTAL \$ -	

CERTIFICATION

I hereby certify that all actual and/or projected charter school financial information contained herein (including but not limited to: revenues, expenses, assets, liabilities, contracts, fund categories, fund balances, and financial transfers) is complete, accurate, and compliant with all applicable federal, state, sponsor, and school law, regulation, contracts, and standards; for use by the charter sponsor in performing financial performance oversight as required by NRS 388A.273.

I understand and agree that material failure to provide timely, accurate, and complete information herein and upon further sponsor inquiry may result in detrimental performance ratings results and/or intervention action per the Financial and/or Operational Performance Framework(s) required by the school's operating charter.

AUTHORIZED SIGNATORIES (Electronic signature accepted)

School Leader Name Candi Wadsworth Signature
Title Principal Phone 702-706-1753 Email candi.wadsworth@snvtradeshighschool.org

Charter Board Members: Required for ALL Final and Amended Budgets required to be submitted (as opposed to preliminary/tentative budgets)

Name		Signature	
Name		Signature	
Name		Signature	
Name		Signature	
Name		Signature	
Name		Signature	

SCHEDULED PUBLIC HEARING: (Must be held between May 19, 2025 to May 31, 2025)

Date and Time: Publication Date:

Hearing Location:



Southern Nevada Trades High School

Building a Brighter Future

Southern Nevada Trades High School (SNTHS) is a tuition-free, public charter school where students earn a traditional high school diploma and develop the career-ready construction skills employers demand through hands-on, industry-driven education.

Our Blueprint for Success

Our graduates enter the workforce confident and career-ready, with real-world construction experience and essential life skills needed to succeed long-term.

- SNTHS students earn BOTH a high school diploma and career-focused industry certifications.
- Core subjects like math, science, history, and English are blended with hands-on career technical education (CTE) endorsed by industry experts.
- Partnerships with leading industry professionals give students real-world experience and valuable connections that help them transition directly into careers, apprenticeships, or post-secondary education.



Every Kid. Every Opportunity.

SNTHS is a **FREE** public charter school, open to all students.

- It's a perfect fit for students seeking a practical, career-focused education that goes beyond what traditional schools offer.
- Our flexible, supportive learning environment includes dual enrollment for advanced learners, extra academic support when needed, and individualized course planning for every student.
- Our experienced faculty, including dedicated Special Education and English Language Learner instructors, meet every student's unique needs.

SNTHS serves primarily low income and at risk-students and provides them the wrap around support to succeed including free meals, transportation, and counseling.

Bridging the Gap

As a public school, SNTHS receives per pupil funding from the state based on enrollment.

However, we do not receive funding for facilities, transportation and other essential needs. Generous donors and partners help bridge these resource gaps, fueling programs that change students' lives.

Generous donors help fund:

- Operational gaps as the school continues to grow.
- Free transportation for students from underserved communities.
- Specialized equipment and facilities to provide real-world training.
- Individualized academic support to meet every learning need.

Meeting the Needs of Students and Our Region

SNTHS creates pathways to high-paying trades careers while strengthening the local workforce and supporting regional economic growth.

- Our students graduate career and college-ready, especially for high-demand jobs in the construction trades.
- We're building a talented workforce pipeline to meet Southern Nevada's growing demand for trades professionals.
- We graduate skilled trades workers who fuel the projects that drive economic growth for our entire region.

See opportunity in action. Schedule a tour today.
Call 702-224-2771 or visit snvtradeshighschool.org.



SNTHS



QUALIFIED, JOB-READY WORKERS AT NO COST TO YOU

JobsToBuild.com is a unique, construction-only, career platform that connects employers to qualified job candidates.

JobsToBuild utilizes intelligent technology to screen and match candidates' experience, licenses, and certifications with your desired criteria.

JobsToBuild helps you make more informed hiring decisions, improves communication with candidates, and saves you time and money.



For support with your next job opening, **click or scan** here to register on **JobsToBuild.**

<https://jobstobuild.com/page/SNTHS>



Saves You Money

No cost to register, post unlimited jobs, market your events, and promote your company to top talent and training providers.



Saves You Hiring Time

We recruit for you! Instantly receive a list of prequalified, industry-ready candidates matching your requirements.



Access Thousands of Quality Candidates

Quickly connect with a diverse pool of trained, licensed, certified candidates including youth, women, and veterans.



Receive Personalized Support

BTF Construction Career Experts will guide you through the hiring process, connect you with top talent and ensure a smooth and tailored experience.



Start Posting Your Openings Today!

JobsToBuild is easy to use and mobile responsive. 2 minutes to register. 3 minutes to post a job.

Southern Nevada Trades High School-Building Brighter Futures:

To get started, click or scan the QR code or contact:

Brittaney Mitchell, Counselor

brittaney.mitchell@snvtradeshighschool.org

Candi Wadsworth, Principal

candi.wadsworth@snvtradeshighschool.org

702.224.2771

Proudly sponsored by the Leading Builders of America and Building Talent Foundation.

Also available on phones and tablets. For qualified employers only. All registrations subject to approval. No staffing agencies.



TRABAJADORES CALIFICADOS Y LISTOS PARA TRABAJAR SIN COSTO PARA USTED

JobsToBuild es una plataforma profesional exclusiva de construcción que conecta a los empleadores con candidatos calificados para puestos de trabajo.

JobsToBuild utiliza tecnología de inteligencia para seleccionar y combinar la experiencia, las licencias y las certificaciones de los candidatos con sus criterios deseados.

JobsToBuild le ayuda a tomar decisiones de contratación mejor informadas, mejora la comunicación con los candidatos, y, le ahorra tiempo y dinero.



Para obtener ayuda con su próxima vacante laboral, haga clic en **JobsToBuild** ó escanear código de QR

<https://jobstobuild.com/page/SNTHS>



Le ahorra dinero

No tiene costo al registrarse. Publica empleos ilimitados, promociona tus eventos y promociona tu empresa entre los mejores proveedores de adiestramiento y capacitación



Le ahorra tiempo de contratación

Reclutamos para usted, y además, recibirá instantáneamente una lista de candidatos precalificados y listos para la industria que coincidan con sus requisitos



Acceso a miles de candidatos de calidad

Conéctese rápidamente con una gran diversidad de candidatos capacitados, con licencia y certificados, incluidos jóvenes, mujeres y veteranos.



Reciba soporte personalizado

Los profesionales de BTf son expertos en reclutamiento, ellos lo guiarán a través del proceso de contratación, lo conectarán con los mejores talentos y garantizarán una experiencia personalizada.



Comience a publicar sus vacantes hoy

JobsToBuild es fácil de usar y responde a dispositivos móviles. Le toma 2 minutos para registrarse y 3 minutos para publicar un trabajo.

Southern Nevada Trades High School-Constuyendo Futuros Brillantes

Para comenzar, haz clic o escanea el código QR o contacta a:

Brittaney Mitchell, Consejera

brittaney.mitchell@snvtradeshighschool.org

Candi Wadsworth, Directora

candi.wadsworth@snvtradeshighschool.org

702.224.2771

Orgullosamente patrocinado por **Leading Builders of America** y **Building Talent Foundation**.

También disponible en teléfonos y tabletas. Solo para empleadores calificados. Todo registro sujeto a aprobación. No aceptamos agencias de empleo.